

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
FINANCIAL STATEMENTS
AND SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED
JUNE 30, 2016
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2015)

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
CONTENTS
June 30, 2016

	Page
INDEPENDENT AUDITOR'S REPORT	1 – 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5
Statements of Cash Flows	6
Notes to Financial Statements	7 – 19
SUPPLEMENTAL INFORMATION	
Portfolio of Projects	20 – 24
Statement of Financial Position and Activities by Project	25 – 40

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Community Partners
Los Angeles, California

Report on the Financial Statements

We have audited the accompanying financial statements of Community Partners (the "Organization"), which comprise the statement of financial position as of June 30, 2016, the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements (collectively, the "financial statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2016 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's 2015 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 20, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2015 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 20 to 40 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole

A handwritten signature in black ink that reads "Singer Lewak LLP". The signature is written in a cursive, flowing style.

October 24, 2016

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENTS OF FINANCIAL POSITION
June 30, 2016
(with Comparative Totals for June 30, 2015)

	ASSETS	
	2016	2015
Assets		
Cash and cash equivalents	\$ 6,771,891	\$ 5,051,545
Grants and contracts receivable, net	13,741,492	7,527,479
Prepaid expenses and other assets	410,547	286,698
Investments	13,019,816	9,427,967
Beneficial interest in Pasadena Community Foundation	186,309	196,385
Beneficial interest in California Community Foundation	733,985	767,126
Property and equipment, net	207,137	116,693
Total assets	<u>\$ 35,071,177</u>	<u>\$ 23,373,893</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and other accrued expenses	\$ 1,187,265	\$ 1,215,045
Accrued payroll expenses and benefits	1,268,998	1,165,400
Total liabilities	2,456,263	2,380,445
Net assets		
Unrestricted	2,164,246	2,066,085
Temporarily restricted	30,450,668	18,927,363
Total net assets	32,614,914	20,993,448
Total liabilities and net assets	<u>\$ 35,071,177</u>	<u>\$ 23,373,893</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENTS OF ACTIVITIES
For the Year Ended June 30, 2016
(with Comparative Totals for the Year Ended June 30, 2015)

	Unrestricted	Temporarily Restricted	2016 Total	2015 Total
Revenue and support				
Conferences and special events	\$ -	\$ 2,401,278	\$ 2,401,278	\$ 2,570,563
Contract fees	343,185	814,089	1,157,274	975,544
Contributions	4,514	2,864,010	2,868,524	2,911,791
Corporation and foundation grants	396	30,628,343	30,628,739	19,818,756
Government revenue	-	4,803,970	4,803,970	4,257,655
In-kind revenue	21,250	285,078	306,328	324,487
Investment income (loss)	56,959	(3,483)	53,476	34,365
Other income	-	167,868	167,868	190,775
Net assets released from restrictions:				
Program services	26,649,218	(26,649,218)	-	-
Project administration fees	2,957,097	(2,957,097)	-	-
Strategic initiative and consulting revenue	831,533	(831,533)	-	-
Total revenue and support	<u>30,864,152</u>	<u>11,523,305</u>	<u>42,387,457</u>	<u>31,083,936</u>
Functional expenses				
Program services	24,055,925	-	24,055,925	23,628,267
Management and general	4,455,570	-	4,455,570	3,929,800
Fundraising	2,254,496	-	2,254,496	2,036,265
Total functional expenses	<u>30,765,991</u>	<u>-</u>	<u>30,765,991</u>	<u>29,594,332</u>
Change in net assets	98,161	11,523,305	11,621,466	1,489,604
Net assets, beginning of year	<u>2,066,085</u>	<u>18,927,363</u>	<u>20,993,448</u>	<u>19,503,844</u>
Net assets, end of year	<u>\$ 2,164,246</u>	<u>\$ 30,450,668</u>	<u>\$ 32,614,914</u>	<u>\$ 20,993,448</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENTS OF FUNCTIONAL EXPENSES
For the Year Ended June 30, 2016
(with Comparative Totals for the Year Ended June 30, 2015)

	Program Services	Management and General	Fundraising	2016 Total	2015 Total
Personnel expenses					
Salaries	8,484,257	2,609,400	1,379,506	\$ 12,473,163	\$ 11,733,814
Employee benefits	1,007,703	362,820	157,352	1,527,875	1,397,163
Payroll taxes	708,451	196,593	117,807	1,022,851	1,007,930
Total personnel expenses	<u>10,200,411</u>	<u>3,168,813</u>	<u>1,654,665</u>	<u>15,023,889</u>	<u>14,138,907</u>
Other expenses					
Professional services	7,006,088	340,020	114,610	7,460,718	6,295,093
Grants – external	1,228,396	-	-	1,228,396	1,145,762
Travel	937,216	126,980	-	1,064,196	1,068,566
Rent	870,403	221,552	-	1,091,955	966,481
Conference and meetings	749,357	98,302	-	847,659	1,059,357
Funds disbursed to separated projects	754,701	5,787	-	760,488	1,849,096
Program supplies	543,624	-	-	543,624	500,917
Office expense and supplies	286,491	159,304	-	445,795	332,462
Special events	-	-	437,800	437,800	419,344
In-kind expense	245,167	21,250	39,911	306,328	324,488
Honoraria	252,306	8,056	-	260,362	274,324
Postage and printing	220,826	33,190	-	254,016	275,663
Telephone and utilities	178,662	36,863	-	215,525	213,144
Facilities and equipment	157,659	18,235	-	175,894	180,024
Conference registrations	125,715	7,410	-	133,125	92,702
Licenses and fees	46,131	53,633	7,510	107,274	118,468
Insurance	39,386	54,640	-	94,026	101,556
Staff training	79,597	11,493	-	91,090	50,470
Dues and publications	68,730	13,893	-	82,623	80,114
Advertising	57,281	516	-	57,797	91,474
Bad debt expense	-	46,994	-	46,994	3,865
Depreciation and amortization	7,778	28,639	-	36,417	12,055
Total other expenses	<u>13,855,514</u>	<u>1,286,757</u>	<u>599,831</u>	<u>15,742,102</u>	<u>15,455,425</u>
Total functional expenses	<u>\$ 24,055,925</u>	<u>\$ 4,455,570</u>	<u>\$ 2,254,496</u>	<u>\$ 30,765,991</u>	<u>\$ 29,594,332</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
STATEMENTS OF CASH FLOWS
For the Year Ended June 30, 2016
(with Comparative Totals for the Year Ended June 30, 2015)

	2016	2015
Cash flows from operating activities		
Cash received from contributors	\$ 35,934,088	\$ 29,410,885
Cash paid to employees and suppliers	(30,730,610)	(28,944,244)
Interest and dividend received	174,167	232,672
Net cash provided by operating activities	5,377,645	699,313
Cash flows from investing activities		
Purchase of property and equipment	(126,861)	(123,599)
Purchase of long-term investments	(13,926,625)	(12,866,000)
Proceeds from sale of long-term investments	10,301,246	11,725,470
Change in beneficial interest		
in Pasadena Community Foundation	20,192	394
Change in beneficial interest		
in California Community Foundation	74,749	(8,154)
Net cash used in investing activities	(3,657,299)	(1,271,889)
Net decrease in cash and cash equivalents	1,720,346	(572,576)
Cash and cash equivalents, beginning of year	5,051,545	5,624,121
Cash and cash equivalents, end of year	\$ 6,771,891	\$ 5,051,545
Reconciliation of change in net assets to net cash provided by (used in) operating activities		
Change in net assets	\$ 11,621,466	\$ 1,489,604
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Provision for bad debts	46,994	(2,349)
Discount on receivables	60,558	-
Depreciation and amortization	36,417	12,055
Net unrealized (gains) losses on investments	(18,195)	79,406
(Increase) decrease in Grants and contracts receivable	(6,321,565)	(1,519,787)
Prepaid expenses and other assets	(123,848)	113,269
Increase (decrease) in Accounts payable and other accrued expenses	(27,780)	365,506
Accrued payroll expenses and benefits	103,598	161,609
Net cash provided by operating activities	\$ 5,377,645	\$ 699,313

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 1 – ORGANIZATION

Community Partners (the “Organization”) is a California nonprofit, public benefit corporation that works with social entrepreneurs, grantmakers and civic leaders to imagine possibilities, design solutions and see them through. Building on extensive experience working with nonprofits and funders, the Organization helps foster, launch and sustain powerful initiatives for change. The Organization is a solutions partner providing expertise in best practices, a vast knowledge base in project development and management, familiarity with the civic landscape and a commitment to advancing the public good.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. Through the Fiscal Sponsorship program, the Organization provides infrastructure and counsel to help community leaders succeed as agents of change. Through Grantmaker Partnerships, the Organization applies its expertise in program management, technical assistance and training to leverage funder investment. Through Thought Leadership and Knowledge Sharing, the Organization generates and advances innovative ideas that serve as springboards for an effective civil society.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting and Reporting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. Unrestricted net asset balances represent non-project balances. Temporarily restricted net asset balances represent project balances. Permanently restricted net assets represent donor-imposed restrictions requiring amounts contributed be invested in perpetuity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reclassification

Certain prior-year account balances have been reclassified to conform to the current year's presentation and have had no significant impact on the financial statements.

Cash and Cash Equivalents

The Organization considers investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist primarily of money market funds. The carrying amount approximates fair value because of the short maturity of those instruments.

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as prior collection history, type and nature of contribution and when contributions are anticipated to be received.

Government Grants

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Investments

Investments in mutual funds and certificates of deposit are measured at fair value in the accompanying statement of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance nonfinancial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Services and Merchandise (Continued)

Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements.

Prepaid Expenses

Payments for goods or services made in advance are recognized as prepaid expenses.

Property and Equipment

At the project level, cost of assets purchased under \$5,000 is charged to expense. For the year ended June 30, 2016, there were no additional assets purchased by the projects.

Property and equipment over \$5,000 that have been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are capitalized on the Organization's books at cost. For the year ended June 30, 2016, there were \$126,861 additional assets purchased with unrestricted funds. Depreciation and amortization on these assets is recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	7 years
Computer equipment/phone systems	3 years

Functional Allocation of Expenses

Project expenses and program expenses of the Organization's head office are charged to program services, and administrative expenses of the Organization's head office are charged to management and general expenses. Fundraising costs at the project level are charged to fundraising expense.

Advertising

Advertising expenses are charged to expense as incurred. For the year ended June 30, 2016, advertising expense was \$57,797.

Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, a provision for federal or state income taxes is not recorded in the accompanying financial statements. The Organization is classified as an organization that is not a private foundation under Section 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes (Continued)

The Organization recognizes the impact of tax positions on the financial statements in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic No. 740, *Accounting for Uncertainty in Income Taxes* (“ASC 740”). ASC 740 clarifies the uncertainty in income taxes recognized in an enterprise’s financial statements in accordance with FASB Statements No. 109, *Accounting for Income Taxes*, and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740, the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not of being sustained on audit, based on the technical merits of the position. To date, the Organization has not recorded any uncertain tax positions. The Organization recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. During the year ended June 30, 2016, the Organization did not recognize any amount in potential interest and penalties associated with uncertain tax positions.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Management’s estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimated Fair Value of Financial Instruments

As defined in FASB ASC Topic No. 820, *Fair Value Measurements and Disclosures* (“ASC 820”), fair value is the amount that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (i.e., the exit price).

ASC 820 requires enhanced disclosures about financial instruments that are measured and reported at fair value. ASC 820 establishes a fair value hierarchy that prioritizes and ranks the level of market price observability used in measuring fair value. Market price observability is impacted by a number of factors, including the type of instrument, the characteristics specific to the instrument and the state of the marketplace (including the existence and transparency of transactions between market participants). Instruments with readily available, actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimated Fair Value of Financial Instruments (Continued)

Instruments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 - Quoted prices are available in active markets for identical instruments as of the reporting date.
- Level 2 - Pricing inputs are observable for the instruments, either directly or indirectly, as of the reporting date, but are other than quoted prices as in Level 1. Fair value is determined through observable trading activity reported at net asset value or through the use of models or other valuation methodologies.
- Level 3 - Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant judgment or estimation by the Organization.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement.

The Organization's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument. Financial instruments included in the Organization's statement of financial position include cash and cash equivalents, grants and contracts receivable, accounts payable and accrued expenses. The carrying values of all those financial instruments approximate fair values due to the short maturity of these instruments.

See Note 5 for further discussion relating to ASC 820 and the Organization's financial assets.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Accounting Pronouncements

In May 2014, the FASB issued Accounting Standards Update (“ASU”) No. 2014-09, “Revenue from Contracts with Customers (Topic 606),” requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU No. 2015-14 which defers the effective date of ASU No. 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2018. The Organization not yet selected a transition method and is currently evaluating the effect that the standard will have on its financial statements.

In January 2016, the FASB issued ASU No. 2016-01, “Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities,” which updates certain aspects of recognition, measurement, presentation and disclosure of financial instruments. ASU No. 2016-01 will be effective for the Organization for fiscal years beginning after December 15, 2018. The Organization is currently evaluating the impact of the adoption of this standard on its financial statements. The Organization elected to early adopt the amendment that no longer requires disclosure of the fair value of financial instruments that are not measured at fair value and as such, these disclosures are not included herein.

In February 2016, the FASB issued ASU No. 2016-02, “Leases (Topic 842).” The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. The new standard is effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. The Organization is currently evaluating the impact of its pending adoption of the new standard on its financial statements.

In August 2016, the FASB issued ASU No. 2016-14, “Presentation of Financial Statements of Not-for-Profit Entities.” The guidance in this ASU focuses on improving the current net asset classification requirements and information presented in financial statements and notes that is useful in assessing a not-for-profit’s liquidity, financial performance, and cash flows. The standard is effective for annual financial statements issued for fiscal years beginning after December 15, 2017. The Organization is currently evaluating the impact of its pending adoption of the new standard on its financial statements.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Accounting Pronouncements (Continued)

In August 2016, the FASB issued ASU No. 2016-15, “Statement of Cash Flows (Topic 230): Classification of Certain Cash Receipts and Cash Payments.” This new standard provides guidance on determining when and how to disclose going-concern uncertainties in the financial statements. The new standard requires management to perform interim and annual assessments of an entity’s ability to continue as a going concern within one year of the date the financial statements are issued. Under this guidance an entity must provide certain disclosures if “conditions or events raise substantial doubt about the entity’s ability to continue as a going concern.” The standard is effective for annual periods ending after December 15, 2016. The Organization is currently evaluating the impact of its pending adoption of the new standard on its financial statements.

Cash and Cash Equivalents

The Organization places its cash and cash equivalents with high-credit, quality financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 for interest-bearing accounts. At times, such cash may be in excess of the FDIC insurance limit. As of June 30, 2016 and 2015, bank balances totaling approximately \$7,321,918 and \$4,760,717 were uninsured, respectively.

Investments

The Organization holds significant investments in seven financial institutions which includes mutual funds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to nonperformance and does not anticipate any nonperformance by the issuers of these securities.

NOTE 3 – CASH AND CASH EQUIVALENTS

The Organization maintains its cash balances at four financial institutions located in Southern California. Much of this cash is held on behalf of the projects.

As of June 30, 2016, \$18,299,012 of cash and investments represented temporarily restricted monies from projects.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE, NET

At June 30, 2016, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

Due in less than 1 year	\$ 5,118,556
Due in 1 – 5 years	<u>8,765,372</u>
	13,883,928
Less present value discount of 0.28% – 0.96%	(76,952)
Less allowance for doubtful accounts	<u>(65,484)</u>
Total grants and contracts receivable, net	<u>\$13,741,492</u>

NOTE 5 – INVESTMENTS

Investments consist of corporate instruments with average maturities of less than two years. In accordance with ASC 820, cash equivalents and marketable securities are measured at fair value. Management has established the fair value of Level 1 investments through review of the annual investment statements provided by the investment brokerage company. They are categorized as Level 1 investments due to fair value being based upon quoted market prices of identical underlying securities. See Note 6 for a description of Level 3 investments.

The following table summarizes the Organization’s financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2016.

	Level 1	Level 2	Level 3	Total
Certificate of deposits and corporate bonds	\$13,019,816	\$ -	\$ -	\$13,019,816
Beneficial interest in Pasadena Community Foundation (Note 6)	-	-	186,309	186,309
Beneficial interest in California Community Foundation (Note 6)	-	-	<u>733,985</u>	<u>733,985</u>
Total	<u>\$ 13,019,816</u>	<u>\$ -</u>	<u>\$ 920,294</u>	<u>\$13,940,110</u>

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 5 – INVESTMENTS (Continued)

The components of total investment return from these investments for the year ended June 30, 2016 consisted of the following:

Interest and dividend income	\$ 174,167
Net unrealized gains	18,195
Realized gains (losses)	<u>(138,886)</u>
Total	<u>\$ 53,476</u>

NOTE 6 – BENEFICIAL INTERESTS

Beneficial interest in Pasadena Community Foundation

One of the Organization's projects, the Saturday Conservatory of Music (the "Conservatory"), received an irrevocable gift to establish a permanent agency endowment fund (the "Fund"). The funds are perpetual trusts held and managed by Pasadena Community Foundation ("PCF"), and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF's permanent funds is determined by the current spending rate, which is set by PCF's board of directors. Any distributions are reported as unrestricted revenue.

The Organization's beneficial interest in perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the "Foundation"), whereby the Foundation has established a Community Partners Fund (the "Fund") to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

The Organization's beneficial interest in perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 – BENEFICIAL INTERESTS (Continued)

In accordance with ASC 820, the beneficial interest in Pasadena Community Foundation and California Community Foundation is classified within Level 3, since there are no active markets for this investment, and therefore, the Organization is unable to obtain independent valuations from market sources.

For the year ended June 30, 2016, the changes in investments and financial assets classified as Level 3 are as follows:

	<u>Beneficial Interest Pasadena Community Foundation</u>	<u>Beneficial Interest California Community Foundation</u>
Balance, June 30, 2015	\$ 196,385	\$ 767,126
Distributions	(4,493)	-
Fees	(2,068)	(5,862)
Interest earned	6,263	14,329
Changes in value	<u>(9,778)</u>	<u>(41,608)</u>
Balance, June 30, 2016	<u>\$ 186,309</u>	<u>\$ 733,985</u>

The following table summarizes the Organization's financial assets as of June 30, 2016.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 186,309	\$ -	- daily - annually	1 – 90 days
California Community Foundation Funds	<u>733,985</u>	-	- daily - annually	1 – 90 days
Total funds	<u>\$ 920,294</u>			

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 6 – BENEFICIAL INTERESTS (Continued)

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 186,309	Sales- Comparison Approach	Market- Comparable Rates	Audited Balances
				Contractual Value
California Community Foundation Funds	\$ 733,985	Sales- Comparison Approach	Market- Comparable Rates	Audited Balances
				Contractual Value

NOTE 7 – PROPERTY AND EQUIPMENT

A summary of property and equipment at June 30, 2016 and 2015 is as follows:

	<u>2016</u>	<u>2015</u>
Computer and Office Equipment	\$ 393,633	\$ 274,143
Leasehold improvements	<u>26,113</u>	<u>18,742</u>
	419,746	292,885
Less accumulated depreciation and amortization	<u>212,609</u>	<u>176,192</u>
Property and equipment, net	<u>\$ 207,137</u>	<u>\$ 116,693</u>

Depreciation and amortization expense for the years ended June 30, 2016 and 2015 amounted to \$36,417 and \$12,055, respectively. For the years ended June 30, 2016 and 2015, the Organization did not dispose of any property and equipment.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 8 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases a facility and office space under a lease that expires in December 21, 2016. In addition, the Organization enters into lease agreements on behalf of the projects. These agreements have expiring dates up to June 2019 and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2016 were as follows:

<u>Year Ending</u> <u>June 30,</u>	
2017	\$ 714,822
2018	123,664
2019	<u>72,110</u>
Total	<u>\$ 910,596</u>

Rent expense under these operating leases amounted to \$1,091,955 for the year ended June 30, 2016.

Litigation

In the normal course of business, the Organization may become a party to litigation. Management believes there are no asserted or unasserted claims or contingencies that would have a significant impact on the financial statements of the Organization as of June 30, 2016.

NOTE 9 – 403(b) DEFERRED COMPENSATION PLAN

The Organization participates in a 403(b) plan, whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000, employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the year ended June 30, 2016 was \$409,083.

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
NOTES TO FINANCIAL STATEMENTS
June 30, 2016

NOTE 10 – CONTRIBUTED SERVICES AND MERCHANDISE

A number of unpaid volunteers have made significant contributions of their time and service to the Organization, and several projects received donated merchandise. Total value of these contributed services and merchandise was \$306,328 for the year ended June 30, 2016.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated significant events or transactions that have occurred since the statement of financial position date and through October 24, 2016, which represents the date the financial statements were available for issue.

SUPPLEMENTAL INFORMATION

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
PORTFOLIO OF PROJECTS
June 30, 2016

<u>PROJECT</u>	<u>PAGE</u>
African American Board Leadership Institute	31
African American Civic Engagement Project	38
Al Rodriguez Memorial Fund	29
Alchemy Annenberg Foundation	29
Arts Activation Fund	40
Arts Consortium	36
Arts for Incarcerated Youth Network	39
Arts in Communities and Schools	31
Associates in Learning and Leadership	31
Baby2Baby	28
Bay Area Book Festival	33
Big Citizen HUB	36
Boyle Heights Community Youth Orchestra	33
Brazil Arts Connection	39
Brooklyn Food Coalition	37
Building Healthy Communities: Long Beach	32
CAAMERA	35
California Accountable Communities for Health Initiative (CACHI) Operations Fund	39
California Community Empowerment Foundation (CCEF)	25
California Elder Justice Coalition	34
California Partnership	40
California Senior Leaders Alliance	34
CCI Safety Net Innovations Program	32
Center for Asset Building Opportunities	31
Center for Community Health Studies (CCHS)	26
Center for Council	36
Center for Good Food Purchasing	38
Chaka Khan Foundation	33
Christmas In July	30
Circle of Friends	27
City Hall Fellows	32
City Plants	27
Climate Cents	37
Climate Resolve	30
CodeDojo Los Angeles	38
College Access, Readiness, and Success (CARS)	39
College Bound Today	36
College Match	26
Community Engagement Leadership Institute	30
Community Intervention Partnership	38
Deaf and Hard of Hearing Educational Athletic Foundation (Dhheaf)	27
Determined to Succeed (DTS)	27
Dignity and Power Now	35

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
PORTFOLIO OF PROJECTS
June 30, 2016

<u>PROJECT</u>	<u>PAGE</u>
Diverse Scholar Project	32
Do the Math: Invest in Youth	39
Dual Immersion Alliance	38
Eagle Rock Elementary Educational Foundation (EREEF)	27
Early Childhood Parenting Center (ECPC)	26
Educate California	34
El Monte Promise Foundation	33
El Sereno Community Arts	37
Emerging Arts Leaders LA	29
Escuelita Cultural	32
Esperanza Azteca Los Angeles	36
Ethiopian Community Development Center	34
Fair Trade Judaica	29
Families Against Sex Trafficking	36
Farmer Veteran Coalition (FVC)	28
Fertile Action	29
For Grace	26
Foreign Policy Roundtable	34
Friends of Park 101 District	33
Friends of Spring Street Park	31
Future of California Elections	33
Future of Cities	35
Future of Journalism Foundation	31
Gigniks	30
Girls Fly!	36
Global Organization for Leadership and Diversity (GOLD)	27
Global Village School (GVS)	25
Green Camp Initiative	35
Grown in LA	39
Helping Hands Vietnam	37
Helping Young People Excel	31
Home Visitation Consortium	36
HomeBoy Industries & Girls Inc.	30
Human Rights Data Analysis Group (HRDAG)	33
iDream for Racial Health Equality	26
ImMEDIate Justice	32
Immunization Coalition	26
In One Instant	31
Industrial District Green	34
Instituto Para La Mujer de Hoy	30
Integrated Behavioral Health Partners	38
Investing in Place	37
Jewish Gateways	30
Jewish Women's Theatre (JWT)	28

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
PORTFOLIO OF PROJECTS
June 30, 2016

<u>PROJECT</u>	<u>PAGE</u>
JUNTOS	35
Justice for My Sister	38
Kaiser HEAL Zone	31
Know the Glow	35
L&W Fire Initiative	28
LA Commons	26
LA n Sync	37
Land Use Solutions	33
Las Fotos Project	30
Latino Digital Archive Group (LDAG)	33
Latino Equality Alliance	31
Leela Institute for the Arts	37
Left Coast Evaluators	37
Libros Schimbros	37
Lift Vets	35
Los Angeles Black Worker Center	35
Los Angeles Coalition of Essential Schools (LACES)	25
Los Angeles County Department of Public Health/Emergency Network of LA (DPH/ENLA)	34
Los Angeles Food Policy Council	32
Los Angeles Housing Library	39
Los Angeles Radio Reading Services (LARRS)	25
Los Angeles Regional Reentry Partnership	32
Los Angeles Walks	34
Maternal Mental Health NOW	29
Mayor's Fund for Education	38
Media Arts Santa Ana	38
Metropolitan Forum Project (MFP)	25
Mindful Warrior Project	35
MLK Medical Campus Project	38
More than Sex-Ed	39
Move LA	28
Multicultural Communities for Mobility	32
Multiple Language Assets in Los Angeles	39
National Foster Youth Institute	35
Netiya	39
Networks	40
New Ground: A Muslim Jewish Partnership for Change	30
Newton Area Community-Police Coalition	39
Next(c)3	37
Norwood	25
Pershing Square Advisory Board	33
PressFriends	29
Prosocial Foundation	40
Proyecto Jardin	30

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
PORTFOLIO OF PROJECTS
June 30, 2016

<u>PROJECT</u>	<u>PAGE</u>
Read Lead	32
Ready to Succeed LA	39
Ready,Set,Read	25
Riverside Food System Alliance	38
Rock n' Roll Camp for Girls	29
Safe Place for Youth	31
San Fernando Valley Coalition on Gangs (SFVCG)	28
Santa Barbara Village	37
Saturday Conservatory	26
Save Lives Network	35
Say Word	32
Second Saturdays	31
Smokefree Apartments for Everyone (SAFE)	25
SoCal CAN	27
Social Justice Learning Institute (SJLI)	29
Solutions Connect	40
Southern California Coalition for Occupational Safety & Health (SoCal COSH)	27
Southern California Thriving Schools	36
Spinal Cord Opportunities for Rehabilitation Endowment (SCORE)	27
Steam:Coders	38
Student Leader Arts Mentorship (SLAM!)	33
Success in Degrees	34
Sustainable Works	26
Talent Philanthropy Project	36
Teatro Tatalejos	25
The Coalition for Advocacy of the Persecuted and Enslaved	35
The Dinner Party	33
The Engineer Factory	40
The Institute for High Quality Care	38
The Institute for Nonviolence	29
The Lavender Effect	32
The San Gabriel River Discovery Center	29
Toluca Lake Partners	36
Topanga Women's Circle	28
Trauma-Informed Care Systems Initiative	40
Untitled Prints and Editions	34
Urban Guild Policy Institute	32
Urban Peace Institute	38
Urban Possibilities	27
Urban Scholar Athletes	34
Urban TXT	30
USC Good Neighbors Program	40
Valley Film Festival (VFF)	26
Violence Prevention Coalition (VPC)	28

COMMUNITY PARTNERS
(A NONPROFIT ORGANIZATION)
PORTFOLIO OF PROJECTS
June 30, 2016

<u>PROJECT</u>	<u>PAGE</u>
Visionary Art	26
Walk Long Beach	40
Warner Bros Donor Advise Fund (WBDAF)	33
Warner Bros. Capacity Building Fund	31
Watts Regional Strategy	36
We Can	25
Westside Shelter and Hunger Coalition	25
Wildwoods Foundation	25
Witness LA/The California Justice Report	31
WriteGirl	26
Yancey and Edgley Fellowship	37

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Teatro Tatalejos 0209	LARRS 0220	LACES 0245	MFP 0266	Norwood 0267	CCEF 0272	SAFE 0279	Westside 0293	Ready,Set,Read 0360	Wildwoods 0381	GVS 0382	We Can 0396
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 5,616	\$ 667	\$ 2,763	\$ (9,088)	\$ -	\$ (16,900)	-	\$ 93,004	\$ 37,837	\$ 9,816	\$ 100,729	\$ -
Grants receivable	-	-	-	-	-	-	-	-	-	26,192	-	-
Contracts receivable	-	-	-	-	-	50,000	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	25	-	100	-	4,066	565	-
Total assets	\$ 5,616	\$ 667	\$ 2,763	\$ (9,088)	\$ -	\$ 33,125	-	\$ 93,104	\$ 37,837	\$ 40,074	\$ 101,294	\$ -
Liabilities												
Total liabilities	\$ -	\$ -	\$ 1,336	\$ 3,668	\$ -	\$ 3,306	0.00	\$ 12,316	\$ 4,688	\$ 5,179	\$ 23,153	\$ -
Total net assets (deficit)	5,616	667	1,427	(12,756)	-	29,818	-	80,788	33,149	34,896	78,142	0
Total liabilities and fund balance	\$ 5,616	\$ 667	\$ 2,763	\$ (9,088)	\$ -	\$ 33,125	\$ 0	\$ 93,104	\$ 37,837	\$ 40,074	\$ 101,294	\$ 0
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 1,000	\$ 7,434	\$ -	\$ -	\$ -	\$ 40	\$ 4,281	\$ 32,204	\$ 6,255	\$ 16,809	\$ 350	\$ 276
Contributions – board	-	-	-	-	-	-	-	-	2,010	2,470	-	-
Corporation and foundation grants	300	1,000	-	50,000	1,600	5,000	-	68,493	7,500	123,766	186	-
Government revenue	-	-	-	15,000	-	355,000	-	500	-	49,769	-	-
Membership dues	-	160	-	-	-	-	-	15,700	-	345	-	-
Contract and consulting fees	-	-	-	-	-	-	-	35,780	1,500	-	-	-
Conference and workshop fees	700	-	-	495	-	-	-	2,000	3,980	24,337	238,429	-
Special events	350	-	-	-	-	-	-	45,869	5,320	16,807	55	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	59,217	-
Total revenue and support	2,350	8,594	-	65,495	1,600	360,040	4,281	200,546	26,565	234,303	298,237	276
Expenses												
Program services	1,275	6,417	2,452	77,045	8,173	329,387	13,550	155,351	22,529	238,797	282,177	13,598
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	212	1,945	-	6,345	(900)	43,254	7,507	18,267	2,421	27,416	27,391	25
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	1,486	8,362	2,452	83,389	7,273	372,641	21,058	173,618	24,950	266,212	309,568	13,623
Change in net assets (deficit)	864	232	(2,452)	(17,894)	(5,673)	(12,601)	(16,777)	26,928	1,615	(31,909)	(11,331)	(13,346)
Beginning net assets (deficit)	4,752	436	3,879	5,138	5,673	42,419	16,777	53,860	31,534	66,805	89,473	13,346
Ending net assets (deficit)	\$ 5,616	\$ 667	\$ 1,427	\$ (12,756)	\$ -	\$ 29,818	\$ -	\$ 80,788	\$ 33,149	\$ 34,896	\$ 78,142	\$ 0

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	LA Commons 0397	Immunization Coalition 0405	Saturday Conservatory 0410	CA Safe Schools 0414	VFF 0416	Visionary Art 0420	ECPC 0424	CCHS 0425	WriteGirl 0444	For Grace 0447	iDream for Racial Health Equality 0454	Sustainable Works 0457	College Match 0462
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 17,359	\$ 4,651	\$ 94,951	\$ 85	\$ 6,291	\$ 34,613	\$ -	\$ -	\$ 29,866	\$ 150,461	\$ 271	\$ 7,008	\$ 1,502,905
Grants receivable	45,000	-	-	-	-	-	-	-	76,953	-	3,500	-	320,000
Contracts receivable	24,605	-	-	-	-	-	-	-	23,874	-	-	62,666	-
Discount on grants receivable	-	-	-	-	-	-	-	-	(70)	-	-	-	(712)
Prepaid expenses & other assets	325	-	186,309	-	-	-	-	-	14,241	-	-	-	-
Total assets	\$ 87,289	\$ 4,651	\$ 281,260	\$ 85	\$ 6,291	\$ 34,613	\$ -	\$ -	\$ 144,864	\$ 150,461	\$ 3,771	\$ 69,674	\$ 1,822,192
Liabilities													
Total liabilities	\$ 19,575	\$ -	\$ -	\$ -	\$ -	\$ 1,624	\$ -	\$ -	\$ 39,402	\$ 4,779	\$ -	\$ 17,231	\$ 61,314
Total net assets (deficit)	67,714	4,651	281,260	85	6,291	32,989	(0)	-	105,462	145,682	3,771	52,443	1,760,879
Total liabilities and fund balance	\$ 87,289	\$ 4,651	\$ 281,260	\$ 85	\$ 6,291	\$ 34,613	\$ (0)	\$ -	\$ 144,864	\$ 150,461	\$ 3,771	\$ 69,674	\$ 1,822,192
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 8,897	\$ -	\$ 721	\$ 4,003	\$ 367	\$ -	\$ 100	\$ 300	\$ 63,837	\$ 7,720	\$ 2,200	\$ 1,097	\$ 97,225
Contributions – board	-	-	-	-	-	-	-	-	12,925	-	-	-	-
Corporation and foundation grants	206,096	-	10,050	480	-	-	-	-	307,254	86,047	3,500	5,000	1,223,265
Government revenue	40,102	-	-	-	-	-	-	-	82,658	-	-	168,964	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	2,480	-
Contract and consulting fees	-	-	-	-	-	-	-	-	32,350	-	-	-	-
Conference and workshop fees	6,250	1,750	72,465	-	5,790	-	-	-	17,970	-	-	15,935	40,277
Special events	2,000	-	756	-	-	-	-	-	8,280	-	250	-	-
In kind revenue	-	-	300	-	-	-	-	-	885	-	-	200	7,500
Other income	-	-	695	-	-	-	-	-	3,348	-	-	-	-
Total revenue and support	263,344	1,750	84,987	4,483	6,157	-	100	300	529,507	93,767	5,950	193,675	1,368,266
Expenses													
Program services	208,889	915	63,637	5,285	5,625	21,620	9,908	5,164	463,919	45,991	40,000	155,744	1,002,871
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	26,980	158	8,401	403	1,268	-	9	2,027	40,767	8,439	221	23,292	98,190
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	235,869	1,072	72,038	5,688	6,893	21,620	9,917	7,191	504,687	54,430	40,221	179,036	1,101,061
Change in net assets (deficit)	27,475	678	12,949	(1,205)	(736)	(21,620)	(9,817)	(6,891)	24,821	39,337	(34,271)	14,639	267,205
Beginning net assets (deficit)	40,239	3,973	268,311	1,290	7,027	54,609	9,817	6,891	80,641	106,345	38,042	37,804	1,493,674
Ending net assets (deficit)	\$ 67,714	\$ 4,651	\$ 281,260	\$ 85	\$ 6,291	\$ 32,989	\$ (0)	\$ -	\$ 105,462	\$ 145,682	\$ 3,771	\$ 52,443	\$ 1,760,879

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Dhheaf 0471	California Chapters 0490	EREEF 0491	SoCalCOSH 0513	Circle of Friends 0525	SCORE 0534	DTS 0538	Urban Possibilities 0541	Comm Rising 0547	SoCal CAN 0548	GOLD 0550	City Plants 0553
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 1,131	\$ 3,837	\$ 9,210	\$ 48,265	\$ 290,002	\$ 141,117	\$ 225,046	\$ 6,773	\$ 11,279	\$ 171,476	\$ 59,127	\$ 1,213,702
Grants receivable	1,100	-	-	1,400	510	-	-	-	-	195,000	-	10
Contracts receivable	-	-	-	5,200	6,000	-	5,000	-	-	-	-	14,285
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(1,573)	-	-
Prepaid expenses & other assets	-	-	-	-	9,263	-	3,500	-	-	-	-	-
Total assets	\$ 2,231	\$ 3,837	\$ 9,210	\$ 54,865	\$ 305,775	\$ 141,117	\$ 233,546	\$ 6,773	\$ 11,279	\$ 364,903	\$ 59,127	\$ 1,227,996
Liabilities												
Total liabilities	\$ 1,125	\$ -	\$ 250	\$ 7,556	\$ 23,715	\$ -	\$ 22,462	\$ -	\$ -	\$ 25,887	\$ 585	\$ 44,208
Total net assets (deficit)	1,106	3,837	8,960	47,309	282,061	141,117	211,084	6,773	11,279	339,015	58,542	1,183,788
Total liabilities and fund balance	\$ 2,231	\$ 3,837	\$ 9,210	\$ 54,865	\$ 305,775	\$ 141,117	\$ 233,546	\$ 6,773	\$ 11,279	\$ 364,903	\$ 59,127	\$ 1,227,996
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 11,147	\$ -	\$ 13,397	\$ 309	\$ 32,947	\$ 11,250	\$ 82,810	\$ 7,005	\$ 30,202	\$ 2,080	\$ -	\$ 7,472
Contributions – board	-	-	-	550	42,350	-	65,000	-	-	-	-	-
Corporation and foundation grants	12,500	-	-	15,043	54,476	25,000	139,804	1,250	10,000	288,609	-	194,288
Government revenue	-	-	-	40,888	124,900	-	-	-	-	-	-	219,258
Membership dues	-	-	-	-	-	-	-	-	-	1,750	-	-
Contract and consulting fees	-	-	-	4,975	75,000	-	-	-	-	-	-	4,477
Conference and workshop fees	-	-	-	-	8,175	-	-	-	-	550	-	14,000
Special events	-	-	4,520	-	157,539	-	241,724	7,500	-	-	-	16,731
In kind revenue	-	-	-	-	-	-	11,250	316	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	23,647	-	17,917	61,765	495,387	36,250	540,587	16,071	40,202	292,989	-	456,225
Expenses												
Program services	27,764	500	23,393	101,088	276,047	28,355	573,065	13,949	40,000	252,833	11,547	371,371
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,029	1,730	1,606	9,398	48,135	3,263	47,231	1,429	3,618	27,795	-	45,923
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	29,793	2,230	25,000	110,486	324,183	31,617	620,296	15,378	43,618	280,628	11,547	417,294
Change in net assets (deficit)	(6,146)	(2,230)	(7,083)	(48,722)	171,204	4,633	(79,709)	693	(3,417)	12,361	(11,547)	38,932
Beginning net assets (deficit)	7,252	6,067	16,042	96,030	110,856	136,484	290,793	6,080	14,695	326,654	70,089	1,144,857
Ending net assets (deficit)	\$ 1,106	\$ 3,837	\$ 8,960	\$ 47,309	\$ 282,061	\$ 141,117	\$ 211,084	\$ 6,773	\$ 11,279	\$ 339,015	\$ 58,542	\$ 1,183,788

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project June 30, 2016

	City Project 0556	SFVCG 0562	baby2baby 0564	VPC 0568	L&W Fire Initiative 0574	Move LA 0578	Topanga Women's Circle 0580	Micheltoarena 0585	RootDown 0589	JWT 0590	CPLA 0592	FVC 0598
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 204,868	\$ 9,679	\$ (0)	\$ 81,100	\$ 187	\$ 75,419	\$ 44,401	\$ 45,880	\$ 163,546	\$ -	\$ 18,065	\$ -
Grants receivable	21,485	-	-	50,000	-	104,000	-	-	19,743	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	12,976	-	-	-	-	2,697	-	-	2,350	-	-	-
Total assets	\$ 239,328	\$ 9,679	\$ (0)	\$ 131,100	\$ 187	\$ 182,116	\$ 44,401	\$ 45,880	\$ 185,639	\$ -	\$ 18,065	\$ -
Liabilities												
Total liabilities	\$ 36,024	\$ 255	\$ -	\$ 24,420	\$ -	\$ 74,912	\$ 6,281	\$ 1,302	\$ 12,251	\$ (0)	\$ 1,214	\$ (0)
Total net assets (deficit)	203,305	9,424	(0)	106,680	187	107,204	38,120	44,578	173,388	-	16,852	(0)
Total liabilities and fund balance	\$ 239,328	\$ 9,679	\$ (0)	\$ 131,100	\$ 187	\$ 182,116	\$ 44,401	\$ 45,880	\$ 185,639	\$ (0)	\$ 18,065	\$ (0)
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 6,286	\$ 1,439	\$ -	\$ 6,480	\$ -	\$ 39,102	\$ 15,181	\$ 50,959	\$ 14,194	\$ 29,309	\$ 16,018	\$ 285
Contributions – board	-	-	-	100	-	84,163	-	2,000	4,855	-	-	-
Corporation and foundation grants	265,431	500	269	340,454	-	781,614	-	18,000	140,243	-	-	175
Government revenue	-	-	-	95,000	-	3,529	(6,281)	-	27,035	-	-	-
Membership dues	-	-	-	1,250	-	-	-	-	-	-	-	-
Contract and consulting fees	1,500	-	989	-	-	-	-	-	-	-	-	-
Conference and workshop fees	500	-	-	4,615	-	10,988	-	-	2,744	75,461	-	-
Special events	-	1,590	-	50,802	-	42,609	16,590	36,636	3,206	-	2,450	-
In kind revenue	-	-	-	-	-	-	-	-	4,461	-	-	-
Other income	-	-	-	-	-	-	-	1,168	246	442	-	-
Total revenue and support	273,717	3,529	1,257	498,701	-	962,004	25,490	108,763	196,984	105,212	18,468	460
Expenses												
Program services	422,270	4,974	-	431,025	-	798,470	68,174	88,630	142,057	359,882	7,875	16,053
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	45,050	2,315	-	43,185	-	80,659	2,859	9,808	20,442	9,557	2,650	26
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	467,320	7,289	-	474,211	-	879,129	71,034	98,438	162,499	369,439	10,524	16,079
Change in net assets (deficit)	(193,603)	(3,760)	1,257	24,490	-	82,875	(45,544)	10,325	34,484	(264,227)	7,944	(15,619)
Beginning net assets (deficit)	396,908	13,185	(1,257)	82,190	187	24,329	83,664	34,253	138,904	264,227	8,908	15,619
Ending net assets (deficit)	\$ 203,305	\$ 9,424	\$ (0)	\$ 106,680	\$ 187	\$ 107,204	\$ 38,120	\$ 44,578	\$ 173,388	\$ -	\$ 16,852	\$ (0)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Maternal Mental Health NOW 0608	Al Rodriguez Memorial Fund 0610	Alchemy Annenberg Foundation 0611	PressFriends 0612	Fertile Action 0613	The Institute for Nonviolence 0617	The San Gabriel River Discovery Center 0618	SJLI 0619	ENCORE 0621	BIZFED 0623	Rock n' Roll Camp for Girls 0624	Fair Trade Judaica 0625	Emerging Arts Leaders LA 0626
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 69,477	\$ 199	\$ -	\$ -	\$ 8,810	\$ 38,033	\$ 32,303	\$ -	\$ -	\$ 55,760	\$ 192,302	\$ 21,633	\$ 49,137
Grants receivable	86,448	-	-	-	-	-	-	-	-	5,000	-	-	70,000
Contracts receivable	39,613	-	-	-	-	-	-	-	-	-	-	-	700
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-	(919)
Prepaid expenses & other assets	-	-	-	-	-	2,200	-	-	-	-	-	-	-
Total assets	\$ 195,537	\$ 199	\$ -	\$ -	\$ 8,810	\$ 40,233	\$ 32,303	\$ -	\$ -	\$ 60,760	\$ 192,302	\$ 21,633	\$ 118,919
Liabilities													
Total liabilities	\$ 37,402	\$ -	\$ -	\$ -	\$ -	\$ 3,658	\$ -	\$ -	\$ -	\$ 33,913	\$ 17,287	\$ 6,972	\$ 993
Total net assets (deficit)	158,135	199	-	-	8,810	36,575	32,303	(0)	-	26,847	175,015	14,661	117,926
Total liabilities and fund balance	\$ 195,537	\$ 199	\$ -	\$ -	\$ 8,810	\$ 40,233	\$ 32,303	\$ (0)	\$ -	\$ 60,760	\$ 192,302	\$ 21,633	\$ 118,919
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 5,473	\$ -	\$ -	\$ -	\$ -	\$ 147	\$ -	\$ 2,000	\$ -	\$ -	\$ 13,932	\$ 12,556	\$ 1,419
Contributions – board	-	-	-	-	-	-	-	-	-	15,269	-	500	-
Corporation and foundation grants	249,286	-	-	-	-	94,200	-	-	-	90,500	33,500	3,083	119,174
Government revenue	121,606	-	-	-	-	2,500	-	230,086	-	-	-	-	2,200
Membership dues	-	-	-	-	-	-	-	-	-	10,200	-	-	-
Contract and consulting fees	-	-	19,255	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	51,690	-	-	-	-	-	-	-	-	103,732	34,870	-	145
Special events	97,807	-	-	-	-	-	-	-	-	16,500	7,910	3,696	1,574
In kind revenue	-	-	-	-	-	938	-	-	-	-	6,201	-	-
Other income	-	-	-	-	-	-	-	-	-	-	1,461	33,524	170
Total revenue and support	525,862	-	19,255	-	-	97,785	-	232,086	-	236,202	97,873	53,358	124,682
Expenses													
Program services	548,065	-	2	2,663	1,935	122,113	283	182,203	6,231	183,515	81,691	44,286	42,061
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	50,425	-	-	-	450	10,183	2,000	43,945	2,000	20,808	9,274	4,883	5,162
Strategic initiative and consulting fees	-	-	14,434	-	-	-	-	-	-	-	-	-	-
Total expenses	598,490	-	14,435	2,663	2,385	132,296	2,283	226,148	8,231	204,323	90,966	49,169	47,223
Change in net assets (deficit)	(72,628)	-	4,820	(2,663)	(2,385)	(34,511)	(2,283)	5,937	(8,231)	31,878	6,907	4,190	77,459
Beginning net assets (deficit)	230,763	199	(4,820)	2,663	11,195	71,086	34,585	(5,937)	8,231	(5,031)	168,108	10,471	40,467
Ending net assets (deficit)	\$ 158,135	\$ 199	\$ -	\$ -	\$ 8,810	\$ 36,575	\$ 32,303	\$ (0)	\$ -	\$ 26,847	\$ 175,015	\$ 14,661	\$ 117,926

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Second Saturdays 0628	Urban TXT 0629	Instituto Para La Mujer de Hoy 0630	Jewish Gateways 0631	Proyecto Jardin 0632	Gigniks 0633	HomeBoy Industries & Girls Inc. 0635	New Ground: A Muslim Jewish Partnership for Change 0636	Las Fotos Project 0639	US Get to Know Project 0640	Christmas In July 0641	Community Engagement Leadership Institute 0642	Climate Resolve 0643
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 3,858	\$ 415,729	\$ (1,965)	\$ 12,256	\$ -	\$ 4,026	\$ 4,999	\$ 185,553	\$ 108,586	\$ (8,650)	\$ 13,207	\$ 4,772	\$ -
Grants receivable	-	225,000	40,000	-	-	-	-	31,000	26,119	-	5,000	-	-
Contracts receivable	-	10,000	-	-	-	-	-	-	5,000	-	1,000	-	-
Discount on grants receivable	-	(1,393)	-	-	-	-	-	-	(85)	-	-	-	-
Prepaid expenses & other assets	-	2,800	-	-	-	230	-	15	21,738	-	-	-	-
Total assets	\$ 3,858	\$ 652,137	\$ 38,035	\$ 12,256	\$ -	\$ 4,256	\$ 4,999	\$ 216,568	\$ 161,358	\$ (8,650)	\$ 19,207	\$ 4,772	\$ -
Liabilities													
Total liabilities	\$ 1,000	\$ 29,347	\$ 368	\$ 7,135	\$ 0	\$ 2,907	\$ -	\$ 12,324	\$ 13,668	\$ -	\$ -	\$ -	\$ -
Total net assets (deficit)	2,858	622,790	37,667	5,121	(0)	1,349	4,999	204,244	147,690	(8,650)	19,207	4,772	-
Total liabilities and fund balance	\$ 3,858	\$ 652,137	\$ 38,035	\$ 12,256	\$ (0)	\$ 4,256	\$ 4,999	\$ 216,568	\$ 161,358	\$ (8,650)	\$ 19,207	\$ 4,772	\$ -
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ -	\$ 15,442	\$ 1,066	\$ 53,459	\$ 3,784	\$ -	\$ -	\$ 112,998	\$ 9,162	\$ 10,000	\$ 3,500	\$ 5,244	\$ 50
Contributions – board	-	-	-	-	-	-	-	17,684	300	-	-	-	-
Corporation and foundation grants	75,000	593,107	53,500	5,000	26,125	19,150	-	174,027	293,003	40,000	12,500	-	690
Government revenue	45,000	10,000	-	-	-	3,000	-	-	9,000	93,900	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	225	-	600	6,011	-	-	-	-
Special events	-	-	200	-	1,153	-	-	41,894	44,524	-	18,850	-	-
In kind revenue	-	-	-	-	22,226	-	-	6,000	23,959	-	-	-	-
Other income	-	-	-	(27)	-	-	-	-	-	-	-	-	-
Total revenue and support	120,000	618,549	54,766	58,432	53,288	22,375	-	353,203	385,959	143,900	34,850	5,244	740
Expenses													
Program services	8,992	215,544	52,975	48,191	48,677	22,774	-	216,562	245,826	159,262	31,455	(4,000)	424,648
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	12,150	36,895	4,929	5,259	2,796	2,104	-	29,574	32,161	15,768	2,912	472	7,166
Strategic initiative and consulting fees	96,000	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	117,142	252,439	57,904	53,450	51,472	24,878	-	246,136	277,987	175,030	34,366	(3,528)	431,813
Change in net assets (deficit)	2,858	366,111	(3,138)	4,982	1,816	(2,503)	-	107,067	107,972	(31,130)	484	8,772	(431,073)
Beginning net assets (deficit)	-	256,679	40,804	139	(1,816)	3,852	4,999	97,177	39,719	22,480	18,723	(4,000)	431,073
Ending net assets (deficit)	\$ 2,858	\$ 622,790	\$ 37,667	\$ 5,121	\$ (0)	\$ 1,349	\$ 4,999	\$ 204,244	\$ 147,690	\$ (8,650)	\$ 19,207	\$ 4,772	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	African American Board Leadership Institute 0644	Center for Asset Building Opportunities 0645	Associates in Learning and Leadership 0646	Latino Equality Alliance 0647	kaiser HEAL Zone 0650	Helping Young People Excel 0651	Arts in Communities and Schools 0654	Friends of Spring Street Park 0655	In One Instant 0657	Warner Bros. Capacity Building Fund 0659	Safe Place for Youth 0662	Witness LA/The California Justice Report 0663	Future of Journalism Foundation 0665
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 233,961	\$ -	\$ (16,028)	\$ 169,534	\$ 366,863	\$ 13,674	\$ 653	\$ 207,569	\$ 6,076	\$ 47,645	\$ 364,810	\$ 64,819	\$ 49,397
Grants receivable	-	-	-	5,000	800,000	5,315	-	-	-	-	91,481	128,000	-
Contracts receivable	7,500	-	72,600	-	-	-	-	-	-	-	3,386	-	-
Discount on grants receivable	-	-	-	-	(11,374)	-	-	-	-	-	-	(662)	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	11,963	-	-
Total assets	\$ 241,461	\$ -	\$ 56,572	\$ 174,534	\$ 1,155,488	\$ 18,989	\$ 653	\$ 207,569	\$ 6,076	\$ 47,645	\$ 471,640	\$ 192,157	\$ 49,397
Liabilities													
Total liabilities	\$ 27,472	\$ -	\$ 2,953	\$ 13,717	\$ 2,863	\$ 7,910	\$ 653	\$ 13,416	\$ 2,862	\$ -	\$ 47,481	\$ 13,053	\$ -
Total net assets (deficit)	213,989	-	53,619	160,817	1,152,626	11,078	0	194,153	3,215	47,645	424,159	179,105	49,397
Total liabilities and fund balance	\$ 241,461	\$ -	\$ 56,572	\$ 174,534	\$ 1,155,488	\$ 18,989	\$ 653	\$ 207,569	\$ 6,076	\$ 47,645	\$ 471,640	\$ 192,157	\$ 49,397
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 28,117	\$ -	\$ -	\$ 8,270	\$ -	\$ 67,413	\$ 5,618	\$ 1,168	\$ 35,399	\$ -	\$ 260,942	\$ -	\$ 1,000
Contributions – board	18,550	-	-	-	-	6,000	-	-	-	-	-	-	-
Corporation and foundation grants	317,600	-	-	154,742	838,626	85,002	-	-	1,500	-	264,364	272,338	-
Government revenue	-	-	261,600	-	-	-	-	-	-	-	68,000	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	50	-	-
Contract and consulting fees	-	-	-	-	350,000	-	-	-	-	-	-	-	-
Conference and workshop fees	67,772	-	-	580	-	-	-	-	895	-	15,338	-	-
Special events	47,401	-	-	-	-	23,300	-	-	-	-	105,431	-	-
In kind revenue	-	-	-	-	-	40,932	-	-	-	-	57,041	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	479,440	-	261,600	163,592	1,188,626	222,647	5,618	1,168	37,794	-	771,166	272,338	1,000
Expenses													
Program services	452,579	31,058	212,593	122,970	90,114	203,899	5,274	47,851	36,233	-	721,850	101,533	7,932
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	47,011	-	27,773	14,273	-	15,876	1,370	32,105	3,401	-	57,773	13,050	2,000
Strategic initiative and consulting fees	-	-	-	-	307,875	-	-	-	-	800	-	-	-
Total expenses	499,591	31,058	240,366	137,244	397,989	219,775	6,644	79,956	39,634	800	779,623	114,583	9,932
Change in net assets (deficit)	(20,151)	(31,058)	21,234	26,348	790,637	2,872	(1,026)	(78,788)	(1,841)	(800)	(8,457)	157,755	(8,932)
Beginning net assets (deficit)	234,140	31,058	32,385	134,469	361,989	8,207	1,026	272,941	5,056	48,445	432,616	21,350	58,328
Ending net assets (deficit)	\$ 213,989	\$ -	\$ 53,619	\$ 160,817	\$ 1,152,626	\$ 11,078	\$ 0	\$ 194,153	\$ 3,215	\$ 47,645	\$ 424,159	\$ 179,105	\$ 49,397

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Diverse Scholar Project 0667	Read Lead 0668	Los Angeles Regional Reentry Partnership 0669	The Lavender Effect 0670	City Hall Fellows 0671	Building Healthy Communities: Long Beach 0674	Multicultural Communities for Mobility 0676	ImmEDIAte Justice 0677	Escuelita Cultural 0678	Say Word 0682	Urban Guild Policy Institute 0683	Los Angeles Food Policy Council 0684	CCI Safety Net Innovations Program 0685
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 14,668	\$ 23,034	\$ 128,904	\$ 3,720	\$ 15,071	\$ 189,603	\$ 116,025	\$ 1,713	\$ 13,000	\$ 56,931	\$ -	\$ 56,067	\$ -
Grants receivable	2,500	-	-	2,000	-	649,975	-	-	-	1,500	-	51,788	-
Contracts receivable	-	25,000	-	-	2,095	-	-	-	18,000	-	-	93,485	-
Discount on grants receivable	-	-	-	-	-	(447)	-	-	-	-	-	(150)	-
Prepaid expenses & other assets	-	-	-	399	-	4,400	-	-	-	1,000	-	-	-
Total assets	\$ 17,168	\$ 48,034	\$ 128,904	\$ 6,119	\$ 17,166	\$ 843,531	\$ 116,025	\$ 1,713	\$ 31,000	\$ 59,431	\$ -	\$ 201,191	\$ -
Liabilities													
Total liabilities	\$ 166	\$ 9,937	\$ 4,065	\$ 3,861	\$ 776	\$ 89,242	\$ 1,774	\$ -	\$ -	\$ 13,426	\$ -	\$ 45,547	\$ -
Total net assets (deficit)	17,001	38,097	124,839	2,258	16,390	754,289	114,251	1,713	31,000	46,005	-	155,644	-
Total liabilities and fund balance	\$ 17,168	\$ 48,034	\$ 128,904	\$ 6,119	\$ 17,166	\$ 843,531	\$ 116,025	\$ 1,713	\$ 31,000	\$ 59,431	\$ -	\$ 201,191	\$ -
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 7,213	\$ 25	\$ 9,950	\$ 11,073	\$ 7,234	\$ 1,004	\$ 5,946	\$ 8,180	\$ -	\$ 62,374	\$ -	\$ 40,271	\$ -
Contributions – board	850	-	-	8,000	415	-	300	-	-	-	-	100	-
Corporation and foundation grants	6,000	107,525	173,000	9,050	1,500	669,612	34,779	-	-	90,975	-	189,265	-
Government revenue	-	25,000	-	10,000	89,575	-	17,019	-	18,000	1,400	-	315,926	-
Membership dues	-	-	1,250	-	2,500	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	2,500	-
Conference and workshop fees	53,710	-	500	-	-	-	21,285	-	-	2,700	-	320	-
Special events	-	-	-	1,532	15,617	325	-	-	-	4,435	-	12,586	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	32	-	-	-	-	-	-	-	-
Total revenue and support	67,773	132,550	184,700	39,654	116,873	670,941	79,329	8,180	18,000	161,884	-	560,968	-
Expenses													
Program services	64,068	111,144	43,609	48,197	93,879	605,793	42,902	12,348	-	119,950	4,500	556,858	75,000
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	5,875	11,030	16,623	3,689	13,242	64,922	5,735	736	650	14,477	-	62,721	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	69,943	122,174	60,232	51,886	107,121	670,715	48,636	13,085	650	134,426	4,500	619,579	75,000
Change in net assets (deficit)	(2,169)	10,377	124,468	(12,232)	9,752	226	30,693	(4,905)	17,350	27,458	(4,500)	(58,611)	(75,000)
Beginning net assets (deficit)	19,171	27,721	371	14,490	6,638	754,063	83,558	6,618	13,650	18,547	4,500	214,254	75,000
Ending net assets (deficit)	\$ 17,001	\$ 38,097	\$ 124,839	\$ 2,258	\$ 16,390	\$ 754,289	\$ 114,251	\$ 1,713	\$ 31,000	\$ 46,005	\$ -	\$ 155,644	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project June 30, 2016

	El Monte Promise Foundation 0686	Bay Area Book Festival 0687	Chaka Khan Foundation 0688	The Dinner Party 0689	Future of California Elections 0691	HRDAG 0692	LDAG 0693	WBDAF 0694	Pershing Square Advisory Board 0695	Friends of Park 101 District 0696	Boyle Heights Community Youth Orchestra 0697	SLAM! 0699	Land Use Solutions 0700
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 628,884	\$ -	\$ 37,168	\$ 1,089	\$ 764,029	\$ 155,474	\$ 77	\$ 46,950	\$ 53,186	\$ 519	\$ -	\$ 21,309	\$ (34,210)
Grants receivable	525,000	-	-	4,335	-	1,040,042	-	-	1,000	-	-	5,097	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-	9,925	-
Discount on grants receivable	(4,759)	-	-	-	-	(11,760)	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	8,000	-	-	-	-	-	150	-
Total assets	\$ 1,149,125	\$ -	\$ 37,168	\$ 5,424	\$ 764,029	\$ 1,191,756	\$ 77	\$ 46,950	\$ 54,186	\$ 519	\$ -	\$ 36,481	\$ (34,210)
Liabilities													
Total liabilities	\$ 45,405	\$ -	\$ -	\$ 3,076	\$ 29,889	\$ 54,523	\$ -	\$ -	\$ 9,295	\$ -	\$ -	\$ -	\$ -
Total net assets (deficit)	1,103,719	0	37,168	2,348	734,140	1,137,233	77	46,950	44,891	519	-	36,481	(34,210)
Total liabilities and fund balance	\$ 1,149,125	\$ 0	\$ 37,168	\$ 5,424	\$ 764,029	\$ 1,191,756	\$ 77	\$ 46,950	\$ 54,186	\$ 519	\$ -	\$ 36,481	\$ (34,210)
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 18,412	\$ 45,606	\$ -	\$ 53,516	\$ -	\$ 165,581	\$ 500	\$ -	\$ 1,000	\$ -	\$ 25	\$ 3,719	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	2,820	-
Corporation and foundation grants	993,871	101,457	-	32,102	300,000	1,183,249	-	-	88,077	-	-	30,900	2,000
Government revenue	-	-	-	-	-	-	-	-	-	-	-	40,670	750
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	2,389	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	375	1,100	-	-	-	-	-	12,085	-
Special events	9,801	12,481	-	310	11,208	-	-	-	-	-	-	-	-
In kind revenue	90	1,500	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	1,022,174	161,044	-	85,927	311,583	1,352,320	500	-	89,077	-	25	90,194	2,750
Expenses													
Program services	314,879	157,691	-	90,059	498,444	889,630	397	45,000	171,062	-	310	70,566	32,527
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	39,766	14,449	1,989	7,343	95,542	80,351	45	-	7,927	1,865	2	7,763	1,740
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	354,644	172,140	1,989	97,402	593,987	969,981	442	45,000	178,989	1,865	313	78,329	34,267
Change in net assets (deficit)	667,529	(11,096)	(1,989)	(11,475)	(282,404)	382,338	58	(45,000)	(89,912)	(1,865)	(288)	11,865	(31,517)
Beginning net assets (deficit)	436,190	11,096	39,157	13,823	1,016,544	754,895	19	91,950	134,802	2,384	288	24,616	(2,694)
Ending net assets (deficit)	\$ 1,103,719	\$ 0	\$ 37,168	\$ 2,348	\$ 734,140	\$ 1,137,233	\$ 77	\$ 46,950	\$ 44,891	\$ 519	\$ -	\$ 36,481	\$ (34,210)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	DPH/ENLA 0702	Bike SGV 0703	Untitled Prints and Editions 0706	Urban Scholar Athletes 0707	Ethiopian Community Development Center 0708	California Elder Justice Coalition 0709	Success in Degrees 0711	Educate California 0713	Los Angeles Walks 0714	Industrial District Green 0715	California Senior Leaders Alliance 0716	Foreign Policy Roundtable 0718	KP Thriving Schools Initiative 0720
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ (92,708)	\$ 41,564	\$ -	\$ 4,071	\$ 3,009	\$ 32,880	\$ 1,594	\$ (238)	\$ 111,870	\$ 43,379	\$ 76,058	\$ 8,302	\$ 71,757
Grants receivable	-	-	-	-	-	1,500	62,549	-	-	29,102	11,500	-	-
Contracts receivable	131,866	-	-	-	-	-	-	1,000	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	(169)	-	-
Prepaid expenses & other assets	-	21,435	-	1,900	-	-	-	-	-	-	-	-	-
Total assets	\$ 39,158	\$ 62,998	\$ -	\$ 5,971	\$ 3,009	\$ 34,380	\$ 64,143	\$ 762	\$ 111,870	\$ 72,481	\$ 87,390	\$ 8,302	\$ 71,757
Liabilities													
Total liabilities	\$ -	\$ 43,591	\$ -	\$ 4,081	\$ -	\$ 6,269	\$ 10,106	\$ -	\$ 5,492	\$ 3,070	\$ 4,058	\$ -	\$ -
Total net assets (deficit)	39,158	19,407	-	1,890	3,009	28,111	54,037	762	106,378	69,412	83,331	8,302	71,757
Total liabilities and fund balance	\$ 39,158	\$ 62,998	\$ -	\$ 5,971	\$ 3,009	\$ 34,380	\$ 64,143	\$ 762	\$ 111,870	\$ 72,481	\$ 87,390	\$ 8,302	\$ 71,757
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ -	\$ 5,507	\$ -	\$ 8,057	\$ -	\$ 3,534	\$ 9,942	\$ 68	\$ 16,501	\$ 9,332	\$ 1,575	\$ -	\$ 35,531
Contributions – board	-	-	-	-	-	-	-	450	-	-	-	-	-
Corporation and foundation grants	-	74,000	-	5,000	-	30,000	68,750	49,000	101,000	37,902	3,331	-	-
Government revenue	200,378	155,471	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	2,100	-	-	-	1,975	-	-	-	-	1,885	-	-
Contract and consulting fees	-	27,354	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	2,398	-	16,727	-	872	-	400	2,358	2,000	-	-	-
Special events	-	2,080	-	3,285	-	-	-	8,150	9,956	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	350	-	-	-	-
Total revenue and support	200,378	268,910	-	33,069	-	36,381	78,692	58,068	130,165	49,234	6,791	-	35,531
Expenses													
Program services	116,888	262,828	(279)	39,518	2,000	48,440	71,312	79,069	72,805	21,565	106,731	-	252,005
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,866	28,866	(500)	2,976	359	4,489	7,078	5,361	13,967	1,812	5,340	600	3,198
Strategic initiative and consulting fees	39,987	-	-	-	-	-	-	-	-	-	-	-	(5,000)
Total expenses	158,741	291,694	(779)	42,494	2,359	52,929	78,390	84,430	86,771	23,377	112,071	600	250,203
Change in net assets (deficit)	41,637	(22,784)	779	(9,426)	(2,359)	(16,549)	302	(26,363)	43,394	25,858	(105,280)	(600)	(214,671)
Beginning net assets (deficit)	(2,479)	42,191	(779)	11,315	5,369	44,660	53,735	27,124	62,984	43,554	188,611	8,902	286,429
Ending net assets (deficit)	\$ 39,158	\$ 19,407	\$ -	\$ 1,890	\$ 3,009	\$ 28,111	\$ 54,037	\$ 762	\$ 106,378	\$ 69,412	\$ 83,331	\$ 8,302	\$ 71,757

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project June 30, 2016

	CAAMERA 0721	Future of Cities 0722	National Foster Youth Institute 0723	Know the Glow 0725	Lift Vets 0726	Save Lives Network 0727	Green Camp Initiative 0728	The Coalition for Advocacy of the Persecuted and Enslaved 0729	Dignity and Power Now 0731	Los Angeles Black Worker Center 0732	Mindful Warrior Project 0733	JUNTOS 0734
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 31,678	\$ 15,733	\$ -	\$ 51,582	\$ 200	\$ -	\$ 2,114	\$ -	\$ 259,538	\$ 409,725	\$ 4,139	\$ 204,348
Grants receivable	-	-	-	-	-	-	-	-	15,000	467,615	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	10,000	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(5,949)	-	-
Prepaid expenses & other assets	6,579	-	-	-	-	-	-	-	2,005	5,465	-	-
Total assets	\$ 38,257	\$ 15,733	\$ -	\$ 51,582	\$ 200	\$ -	\$ 2,114	\$ -	\$ 276,543	\$ 876,857	\$ 14,139	\$ 204,348
Liabilities												
Total liabilities	\$ 535	\$ -	\$ -	\$ 1,047	\$ -	\$ -	\$ -	\$ -	\$ 11,952	\$ 17,359	\$ 5,089	\$ 19,322
Total net assets (deficit)	37,721	15,733	-	50,535	200	0	2,114	-	264,591	859,497	9,050	185,026
Total liabilities and fund balance	\$ 38,257	\$ 15,733	\$ -	\$ 51,582	\$ 200	\$ 0	\$ 2,114	\$ -	\$ 276,543	\$ 876,857	\$ 14,139	\$ 204,348
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 22,215	\$ 26,437	\$ -	\$ 24,355	\$ -	\$ 100	\$ 5,698	\$ -	\$ 24,465	\$ 24,391	\$ 2,955	\$ 525
Contributions – board	1,470	-	-	7,850	-	-	-	-	-	-	-	-
Corporation and foundation grants	7,000	75,000	122,976	24,312	-	-	1,000	-	475,500	883,401	2,510	245,000
Government revenue	-	-	-	-	-	-	-	-	5,000	5,000	10,000	-
Membership dues	-	-	-	-	-	-	3,600	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	50,000	-	-
Conference and workshop fees	-	-	-	1,200	507	-	-	-	-	-	5,000	-
Special events	19,694	55,711	-	24,600	-	-	-	-	-	-	-	-
In kind revenue	-	-	300	14,960	-	-	-	-	-	1,100	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	50,379	157,148	123,276	97,277	507	100	10,298	-	504,965	963,892	20,465	245,525
Expenses												
Program services	25,649	159,442	610,585	80,545	5,779	30	9,209	11,213	248,662	275,744	20,068	253,078
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	4,538	14,953	34,875	7,408	61	-	927	-	45,147	51,995	1,032	22,097
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	30,187	174,395	645,460	87,954	5,840	30	10,136	11,213	293,808	327,739	21,100	275,176
Change in net assets (deficit)	20,192	(17,247)	(522,184)	9,323	(5,333)	70	162	(11,213)	211,156	636,154	(635)	(29,651)
Beginning net assets (deficit)	17,530	32,980	522,184	41,212	5,533	(70)	1,952	11,213	53,435	223,344	9,685	214,676
Ending net assets (deficit)	\$ 37,721	\$ 15,733	\$ -	\$ 50,535	\$ 200	\$ 0	\$ 2,114	\$ -	\$ 264,591	\$ 859,497	\$ 9,050	\$ 185,026

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project June 30, 2016

	Talent Philanthropy Project 0735	College Bound Today 0736	Watts Regional Strategy 0737	Esperanza Azteca Los Angeles 0738	Center for Council 0739	Girls Fly! 0740	Families Against Sex Trafficking 0741	Toluca Lake Partners 0742	Big Citizen HUB 0743	Home Visitation Consortium 0746	Eastern Coachella Valley Building Healthy Communit 0747	Arts Consortium 0748	Southern California Thriving Schools 0749
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 133,741	\$ 115,390	\$ (5,033)	\$ 13,546	\$ 213,320	\$ 401	\$ 206	\$ 178,176	\$ (3,873)	\$ 2,967	\$ 536,808	\$ 29,262	\$ 57,950
Grants receivable	125,000	-	-	-	510	-	-	-	21,637	-	-	-	-
Contracts receivable	-	-	-	-	87,133	-	-	-	-	-	-	-	-
Discount on grants receivable	(209)	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	1,000	-	-
Total assets	\$ 258,532	\$ 115,390	\$ (5,033)	\$ 13,546	\$ 300,963	\$ 401	\$ 206	\$ 178,176	\$ 17,765	\$ 2,967	\$ 537,808	\$ 29,262	\$ 57,950
Liabilities													
Total liabilities	\$ 39,901	\$ 3,988	\$ -	\$ 47,841	\$ 69,370	\$ 900	\$ -	\$ -	\$ 1,151	\$ -	\$ 43,139	\$ 11,431	\$ 6,419
Total net assets (deficit)	218,631	111,402	(5,033)	(34,295)	231,593	(499)	206	178,176	16,613	2,967	494,668	17,831	51,531
Total liabilities and fund balance	\$ 258,532	\$ 115,390	\$ (5,033)	\$ 13,546	\$ 300,963	\$ 401	\$ 206	\$ 178,176	\$ 17,765	\$ 2,967	\$ 537,808	\$ 29,262	\$ 57,950
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 2,698	\$ 102,450	\$ -	\$ 5,001	\$ 14,323	\$ 2,890	\$ 2,080	\$ 5,000	\$ 20,931	\$ -	\$ 2,300	\$ 7,805	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	428,305	15,000	-	421,000	190,250	5,600	-	-	97,500	-	796,479	160,000	-
Government revenue	-	-	2,019	-	174,265	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	550	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	8,750	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	16,749	-	-	-	-	-	-	75,000	-
Special events	-	1,805	-	-	-	-	-	-	1,873	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	28,639	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	431,003	119,255	2,019	426,001	404,887	8,490	2,080	5,000	148,944	-	798,779	242,805	-
Expenses													
Program services	388,563	117,584	(373)	451,103	574,816	8,808	1,621	55	197,438	70	620,192	165,923	18,178
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	27,559	12,533	31,650	38,340	54,440	764	187	450	11,130	-	75,634	21,852	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	95,564
Total expenses	416,122	130,117	31,276	489,443	629,256	9,572	1,808	505	208,568	70	695,826	187,775	113,742
Change in net assets (deficit)	14,882	(10,862)	(29,257)	(63,442)	(224,368)	(1,082)	272	4,495	(59,624)	(70)	102,953	55,030	(113,742)
Beginning net assets (deficit)	203,749	122,264	24,224	29,147	455,961	583	(66)	173,681	76,238	3,037	391,716	(37,198)	165,273
Ending net assets (deficit)	\$ 218,631	\$ 111,402	\$ (5,033)	\$ (34,295)	\$ 231,593	\$ (499)	\$ 206	\$ 178,176	\$ 16,613	\$ 2,967	\$ 494,668	\$ 17,831	\$ 51,531

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	Dual Immersion Alliance 0750	Libros Schmbiros 0751	Left Coast Evaluators 0752	Climate Cents 0753	Helping Hands Vietnam 0754	Santa Barbara Village 0755	Leela Institute for the Arts 0756	Brooklyn Food Coalition 0757	Investing in Place 0760	Yancey and Edgley Fellowship 0761	LA n Sync 0762	Next(c)3 0763	El Sereno Community Arts 0764
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 1,293	\$ 8,889	\$ 4,645	\$ 3,863	\$ 400	\$ 25,749	\$ -	\$ 1,168	\$ 82,595	\$ 144,089	\$ 143,514	\$ (4,320)	\$ 1,307
Grants receivable	-	-	-	-	-	-	-	-	126,199	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	50,000	-	-	4,320	-
Discount on grants receivable	-	-	-	-	-	-	-	-	(112)	-	-	-	-
Prepaid expenses & other assets	-	1,700	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 1,293	\$ 10,589	\$ 4,645	\$ 3,863	\$ 400	\$ 25,749	\$ -	\$ 1,168	\$ 258,682	\$ 144,089	\$ 143,514	\$ (0)	\$ 1,307
Liabilities													
Total liabilities	\$ -	\$ 8,896	\$ -	\$ 598	\$ -	\$ 5,381	\$ -	\$ 1,163	\$ 11,104	\$ 2,407	\$ -	\$ -	\$ -
Total net assets (deficit)	1,293	1,693	4,645	3,265	400	20,368	-	4	247,579	141,682	143,514	-	1,307
Total liabilities and fund balance	\$ 1,293	\$ 10,589	\$ 4,645	\$ 3,863	\$ 400	\$ 25,749	\$ -	\$ 1,168	\$ 258,682	\$ 144,089	\$ 143,514	\$ -	\$ 1,307
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 600	\$ 43,140	\$ -	\$ 16,057	\$ 18,218	\$ 9,526	\$ 24,455	\$ 4,230	\$ 11,631	\$ 24,796	\$ -	\$ -	\$ (65)
Contributions – board	-	-	-	1,500	-	3,100	-	-	-	-	-	-	-
Corporation and foundation grants	-	104,323	9,500	500	-	37,137	-	1,000	385,101	73,000	-	-	500
Government revenue	-	4,500	-	-	-	-	-	-	50,000	-	-	-	2,500
Membership dues	-	-	-	-	-	17,150	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	149,258	-
Conference and workshop fees	-	-	-	-	-	798	18,693	-	2,899	-	-	-	956
Special events	-	180	-	2,098	-	960	-	-	230	-	-	-	5,600
In kind revenue	-	5,625	-	-	-	5,010	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	600	157,768	9,500	20,155	18,218	73,681	43,148	5,230	449,861	97,796	-	149,258	9,491
Expenses													
Program services	80	142,400	9,299	20,858	17,332	87,818	50,713	66,921	200,817	169,919	12,644	107,992	7,425
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	54	13,828	855	1,814	547	6,229	3,883	474	24,464	21,852	-	-	929
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	43,404	-
Total expenses	134	156,228	10,154	22,671	17,879	94,048	54,596	67,395	225,282	191,771	12,644	151,396	8,354
Change in net assets (deficit)	466	1,540	(654)	(2,516)	339	(20,367)	(11,448)	(62,165)	224,579	(93,975)	(12,644)	(2,138)	1,137
Beginning net assets (deficit)	827	154	5,299	5,782	61	40,735	11,448	62,170	22,999	235,657	156,158	2,138	170
Ending net assets (deficit)	\$ 1,293	\$ 1,693	\$ 4,645	\$ 3,265	\$ 400	\$ 20,368	\$ -	\$ 4	\$ 247,579	\$ 141,682	\$ 143,514	\$ -	\$ 1,307

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	African American Civic Engagement Project 0765	The Institute for High Quality Care 0766	CodeDojo Los Angeles 0767	Justice for My Sister 0768	Media Arts Santa Ana 0769	Urban Peace Institute 0770	Riverside Food System Alliance 0771	Steam:Coders 0772	Center for Good Food Purchasing 0773	Community Intervention Partnership 0775	Mayor's Fund for Education 0776	MLK Medical Campus Project 0777	Integrated Behavioral Health Partners 0778
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 67,303	\$ 1,370,952	\$ 22,387	\$ 14,884	\$ 358	\$ (234,715)	\$ 3,582	\$ 70,523	\$ 1,391	\$ (124,226)	\$ 81,900	\$ 419,474	\$ 120,882
Grants receivable	4,200	1,263,900	-	-	1,000	416,946	-	25,000	-	-	75,000	-	64,800
Contracts receivable	-	-	-	-	-	330,967	3,400	-	-	196,662	-	-	240,000
Discount on grants receivable	-	(3,217)	-	-	-	(2,225)	-	-	-	-	(484)	-	-
Prepaid expenses & other assets	-	-	-	-	-	5,369	-	-	-	-	-	-	-
Total assets	\$ 71,503	\$ 2,631,635	\$ 22,387	\$ 14,884	\$ 1,358	\$ 516,342	\$ 6,982	\$ 95,523	\$ 1,391	\$ 72,436	\$ 156,416	\$ 419,474	\$ 425,682
Liabilities													
Total liabilities	\$ 13,070	\$ 91,281	\$ 1,572	\$ 4,850	\$ 404	\$ 105,517	\$ -	\$ 5,704	\$ 15,325	\$ 23,244	\$ -	\$ 14,715	\$ 125,085
Total net assets (deficit)	58,433	2,540,354	20,815	10,034	954	410,825	6,982	89,819	(13,934)	49,192	156,416	404,759	300,597
Total liabilities and fund balance	\$ 71,503	\$ 2,631,635	\$ 22,387	\$ 14,884	\$ 1,358	\$ 516,342	\$ 6,982	\$ 95,523	\$ 1,391	\$ 72,436	\$ 156,416	\$ 419,474	\$ 425,682
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 6,200	\$ -	\$ 1,989	\$ 7,938	\$ 1,700	\$ 3,903	\$ 6,240	\$ 21,399	\$ 4,700	\$ -	\$ -	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	116,000	1,781,109	25,000	12,000	1,000	1,221,935	-	128,500	42,000	25,000	164,516	528,250	295,575
Government revenue	-	-	-	-	-	676,015	7,800	20,133	-	289,937	-	-	240,000
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	30,513	-	-	17,500	-	-	-	-
Conference and workshop fees	-	1,950	-	350	-	2,701	-	11,974	-	-	-	-	-
Special events	26,000	-	-	520	3,704	-	500	-	-	-	-	-	-
In kind revenue	-	-	-	-	1,400	2,000	78	-	42,168	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	148,200	1,783,059	26,989	20,808	7,804	1,937,066	14,618	182,006	106,368	314,937	164,516	528,250	535,575
Expenses													
Program services	135,211	1,242,101	3,746	10,970	6,363	1,408,846	6,502	77,453	114,524	252,303	-	75,949	214,208
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	14,760	60,398	2,429	2,052	486	117,395	1,135	14,735	5,778	13,443	8,100	47,543	20,770
Strategic initiative and consulting fees	-	113,625	-	-	-	-	-	-	-	-	-	-	-
Total expenses	149,971	1,416,124	6,175	13,022	6,849	1,526,241	7,636	92,187	120,302	265,746	8,100	123,491	234,978
Change in net assets (deficit)	(1,771)	366,935	20,815	7,786	954	410,825	6,982	89,819	(13,934)	49,192	156,416	404,759	300,597
Beginning net assets (deficit)	60,204	2,173,419	-	2,248	-	-	-	-	-	-	-	-	-
Ending net assets (deficit)	\$ 58,433	\$ 2,540,354	\$ 20,815	\$ 10,034	\$ 954	\$ 410,825	\$ 6,982	\$ 89,819	\$ (13,934)	\$ 49,192	\$ 156,416	\$ 404,759	\$ 300,597

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	CARS (College Access, Readiness, and Success) 0779	Ready to Succeed LA 0780	Newton Area Community-Police Coalition 0781	Do the Math: Invest in Youth 0782	California Accountable Communities for Health Init 0783	CACHI Operations Fund 0784	Arts for Incarcerated Youth Network 0785	Netiya 0786	Grown in LA 0787	Los Angeles Housing Library 0788	Multiple Language Assets in Los Angeles 0789	More than Sex-Ed 0790	Brazil Arts Connection 0791
STATEMENT OF FINANCIAL POSITION													
Assets													
Cash and cash equivalents	\$ 29,317	\$ 32,345	\$ -	\$ 280,943	\$ 1,635,483	\$ 975,423	\$ 60,402	\$ 103,719	\$ -	\$ 57,817	\$ 54,500	\$ 1,475	\$ -
Grants receivable	1,000	1,743	-	-	4,523,044	-	2,500	5,000	50,000	45,000	50,000	-	5,000
Contracts receivable	-	-	-	-	-	-	132,750	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	(30,684)	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	3,300	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 30,317	\$ 37,388	\$ -	\$ 280,943	\$ 6,127,843	\$ 975,423	\$ 195,652	\$ 108,719	\$ 50,000	\$ 102,817	\$ 104,500	\$ 1,475	\$ 5,000
Liabilities													
Total liabilities	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ 1,009	\$ 50,992	\$ 12,218	\$ -	\$ 2,483	\$ 11,506	\$ -	\$ -
Total net assets (deficit)	30,317	30,695	-	280,943	6,127,843	974,414	144,660	96,502	50,000	100,333	92,994	1,475	5,000
Total liabilities and fund balance	\$ 30,317	\$ 37,388	\$ -	\$ 280,943	\$ 6,127,843	\$ 975,423	\$ 195,652	\$ 108,719	\$ 50,000	\$ 102,817	\$ 104,500	\$ 1,475	\$ 5,000
STATEMENT OF ACTIVITIES													
Revenues and support													
Contributions – individual	\$ 1,000	\$ 63,077	\$ -	\$ -	\$ -	\$ -	\$ 2,352	\$ 162,309	\$ -	\$ -	\$ -	\$ -	\$ 5,000
Contributions – board	-	-	-	-	-	-	2,500	-	-	-	-	-	-
Corporation and foundation grants	32,500	-	-	348,000	7,388,494	-	140,000	10,000	50,000	109,000	109,000	-	-
Government revenue	-	-	-	-	-	-	177,000	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	1,650	150	-	-	-	-	1,905	-
Special events	-	-	-	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	33,500	63,077	-	348,000	7,388,494	1,650	322,002	172,309	50,000	109,000	109,000	1,905	5,000
Expenses													
Program services	258	26,862	-	35,737	1,000,000	(972,764)	159,220	60,750	-	4,167	11,506	258	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,925	5,520	-	31,320	144,807	-	18,122	15,058	-	4,500	4,500	171	-
Strategic initiative and consulting fees	-	-	-	-	115,845	-	-	-	-	-	-	-	-
Total expenses	3,183	32,382	-	67,057	1,260,651	(972,764)	177,342	75,807	-	8,667	16,006	429	-
Change in net assets (deficit)	30,317	30,695	-	280,943	6,127,843	974,414	144,660	96,502	50,000	100,333	92,994	1,475	5,000
Beginning net assets (deficit)	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending net assets (deficit)	\$ 30,317	\$ 30,695	\$ -	\$ 280,943	\$ 6,127,843	\$ 974,414	\$ 144,660	\$ 96,502	\$ 50,000	\$ 100,333	\$ 92,994	\$ 1,475	\$ 5,000

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS

Statement of Financial Position and Activities by Project

June 30, 2016

	The Engineer Factory 0792	Solutions Connect 0793	Arts Activation Fund 0794	California Partnership 0795	Walk Long Beach 0797	Trauma- Informed Care Systems Initiative 0798	Networks 0804	USC Good Neighbors Program 0901-0912	Project total
STATEMENT OF FINANCIAL POSITION									
Assets									
Cash and cash equivalents	\$ (258)	\$ 105,394	\$ (22,411)	\$ 194,670	\$ -	\$ 18,200	\$ (8,194)	\$ 89,623	\$ 18,299,012
Grants receivable	-	-	-	93,000	-	-	-	261	12,158,496
Contracts receivable	-	-	50,000	-	7,400	-	-	-	1,725,432
Discount on grants receivable	-	-	-	-	-	-	-	-	(76,952)
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	338,064
Total assets	\$ (258)	\$ 105,394	\$ 27,589	\$ 287,670	\$ 7,400	\$ 18,200	\$ (8,194)	\$ 89,884	\$ 32,444,052
Liabilities									
Total liabilities	\$ -	\$ -	\$ -	\$ 12,552	\$ 421	\$ -	\$ -	\$ 18,731	\$ 1,993,384
Total net assets (deficit)	(258)	105,394	27,589	275,117	6,979	18,200	(8,194)	71,153	30,450,668
Total liabilities and fund balance	\$ (258)	\$ 105,394	\$ 27,589	\$ 287,670	\$ 7,400	\$ 18,200	\$ (8,194)	\$ 89,884	\$ 32,444,052
STATEMENT OF ACTIVITIES									
Revenues and support									
Contributions – individual	\$ -	\$ -	\$ -	\$ 96	\$ -	\$ -	\$ -	\$ -	\$ 2,559,929
Contributions – board	-	-	-	-	-	-	-	-	304,081
Corporation and foundation grants	-	100,000	-	336,760	-	20,000	-	492,259	30,628,343
Government revenue	-	-	200,000	-	2,400	-	-	-	4,803,970
Membership dues	-	-	-	-	-	-	-	-	62,945
Contract and consulting fees	-	-	-	-	-	-	-	-	814,090
Conference and workshop fees	-	-	-	-	5,000	-	637	-	1,094,214
Special events	-	-	-	-	-	-	-	-	1,307,065
In kind revenue	-	-	-	-	-	-	-	-	285,078
Other income	-	-	-	-	-	-	812	-	101,439
Total revenue and support	-	100,000	200,000	336,856	7,400	20,000	1,449	492,259	41,961,153
Expenses									
Program services	258	(5,394)	145,411	39,791	421	-	19	375,169	26,649,218
Supporting services	-	-	-	-	-	-	-	-	-
Project administration fees	-	-	18,000	21,947	-	1,800	36	44,280	2,957,097
Strategic initiative and consulting fees	-	-	9,000	-	-	-	-	-	831,533
Total expenses	258	(5,394)	172,411	61,739	421	1,800	55	419,449	30,437,848
Change in net assets (deficit)	(258)	105,394	27,589	275,117	6,979	18,200	1,394	72,810	11,523,305
Beginning net assets (deficit)	-	-	-	-	-	-	(9,588)	(1,657)	18,927,363
Ending net assets (deficit)	\$ (258)	\$ 105,394	\$ 27,589	\$ 275,117	\$ 6,979	\$ 18,200	\$ (8,194)	\$ 71,153	\$ 30,450,668

The accompanying notes are an integral part of these financial statements.