

COMMUNITY PARTNERS
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
YEARS ENDED JUNE 30, 2017 AND 2016

COMMUNITY PARTNERS
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June 30, 2017 and 2016

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INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Partners

Report on the Financial Statements

We have audited the accompanying financial statements of Community Partners (the "Organization"), which comprise the statement of financial position as of June 30, 2017, the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements (collectively, the "financial statements").

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2017 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's June 30, 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 24, 2016. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2016 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 20 to 42 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2017 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organizations' internal control over financial reporting and compliance.

The image shows a handwritten signature in cursive script that reads "Singer Lewak LLP". The signature is written in black ink and is positioned above the date.

December 15, 2017

COMMUNITY PARTNERS
STATEMENTS OF FINANCIAL POSITION
June 30, 2017 with Comparative Totals for the Year Ended June 30, 2016

ASSETS		2017	2016
Assets			
Cash and cash equivalents	\$	11,715,814	\$ 6,771,891
Grants and contracts receivable, net		12,516,112	13,741,492
Prepaid expenses and other assets		509,222	410,547
Investments		14,817,647	13,019,816
Beneficial interest in Pasadena Community Foundation		210,910	186,309
Beneficial interest in California Community Foundation		1,138,580	733,985
Property and equipment, net		269,270	207,137
Total assets	\$	41,177,555	\$ 35,071,177
LIABILITIES AND NET ASSETS			
Liabilities			
Accounts payable and other accrued expenses	\$	1,778,227	\$ 1,151,477
Accrued payroll expenses and benefits		1,588,421	1,304,786
Total liabilities		3,366,648	2,456,263
Net assets			
Unrestricted		2,383,681	2,164,246
Temporarily restricted		35,427,226	30,450,668
Total net assets		37,810,907	32,614,914
Total liabilities and net assets	\$	41,177,555	\$ 35,071,177

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF ACTIVITIES
June 30, 2017 with Comparative Totals for the Year Ended June 30, 2016

	2017			2016 Total
	Unrestricted	Temporarily Restricted	Total	
Revenue and support				
Conferences and special events	\$ 10,700	\$ 2,319,279	\$ 2,329,979	\$ 2,401,278
Contract fees	341,908	1,071,726	1,413,634	1,157,274
Contributions	12,026	3,200,871	3,212,897	2,868,524
Corporation and foundation grants	59,817	25,949,812	26,009,629	30,628,739
Government revenue	-	8,192,691	8,192,691	4,803,970
In-kind revenue	-	248,706	248,706	306,328
Investment income, net	212,009	31,354	243,363	53,476
Other income	-	154,600	154,600	167,868
Total revenue and support	<u>636,460</u>	<u>41,169,039</u>	<u>41,805,499</u>	<u>42,387,457</u>
Net assets released from restrictions:				
Program services	31,855,406	(31,855,406)	-	-
Project administration fees	3,162,738	(3,162,738)	-	-
Strategic initiative and consulting revenue	<u>1,174,337</u>	<u>(1,174,337)</u>	-	-
Total net assets released from restrictions	<u>36,192,481</u>	<u>(36,192,481)</u>	-	-
Total revenue	<u>36,828,941</u>	<u>4,976,558</u>	<u>41,805,499</u>	<u>42,387,457</u>
Expenses				
Program services	28,607,549	-	28,607,549	24,055,925
Management and general	5,411,555	-	5,411,555	4,455,570
Fundraising	<u>2,590,402</u>	-	<u>2,590,402</u>	<u>2,254,496</u>
Total expenses	<u>36,609,506</u>	-	<u>36,609,506</u>	<u>30,765,991</u>
Change in net assets	219,435	4,976,558	5,195,993	11,621,466
Net assets, beginning of year	<u>2,164,246</u>	<u>30,450,668</u>	<u>32,614,914</u>	<u>20,993,448</u>
Net assets, end of year	<u>\$ 2,383,681</u>	<u>\$ 35,427,226</u>	<u>\$ 37,810,907</u>	<u>\$ 32,614,914</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF FUNCTIONAL EXPENSES
June 30, 2017 with Comparative Totals for the Year Ended June 30, 2016

	2017			Total	2016 Total
	Program Services	Management and General	Fundraising		
Personnel expenses					
Salaries	\$ 10,165,387	\$ 3,014,987	\$ 1,642,761	\$ 14,823,135	\$ 12,473,163
Employee benefits	1,224,137	409,363	191,482	1,824,982	1,527,875
Payroll taxes	852,959	229,988	140,991	1,223,938	1,022,851
 Total personnel expenses	 <u>12,242,483</u>	 <u>3,654,338</u>	 <u>1,975,234</u>	 <u>17,872,055</u>	 <u>15,023,889</u>
Other expenses					
Professional services	8,613,705	762,198	66,428	9,442,331	7,460,718
Grants – external	2,109,841	-	-	2,109,841	1,228,396
Travel	927,604	118,984	-	1,046,588	1,064,196
Rent	910,970	248,656	-	1,159,626	1,091,955
Conference and meetings	794,419	107,012	-	901,431	847,659
Funds disbursed to separated projects	413,543	-	-	413,543	760,488
Program supplies	563,792	-	-	563,792	543,624
Office expense and supplies	357,061	124,577	-	481,638	445,795
Special events	-	110	507,404	507,514	437,800
In-kind expense	213,887	-	34,819	248,706	306,328
Honoraria	400,922	11,011	-	411,933	260,362
Postage and printing	274,014	37,838	-	311,852	254,016
Telephone and utilities	160,667	31,651	-	192,318	215,525
Facilities and equipment	146,628	17,839	-	164,467	175,894
Conference registrations	157,325	7,802	-	165,127	133,125
Licenses and fees	40,035	64,530	6,517	111,082	107,274
Insurance	57,412	47,338	-	104,750	94,026
Staff training	60,615	9,489	-	70,104	91,090
Dues and publications	79,275	8,563	-	87,838	82,623
Advertising	46,926	355	-	47,281	57,797
Bad debt expense	-	109,333	-	109,333	46,994
Depreciation and amortization	36,425	49,931	-	86,356	36,417
 Total other expenses	 <u>16,365,066</u>	 <u>1,757,217</u>	 <u>615,168</u>	 <u>18,737,451</u>	 <u>15,742,102</u>
 Total functional expenses	 <u>\$ 28,607,549</u>	 <u>\$ 5,411,555</u>	 <u>\$ 2,590,402</u>	 <u>\$ 36,609,506</u>	 <u>\$ 30,765,991</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF CASH FLOWS
June 30, 2017 with Comparative Totals for the Year Ended June 30, 2016

	2017	2016
Cash flows from operating activities		
Cash received from contributors	\$ 42,767,967	\$ 35,934,088
Cash paid to employees and suppliers	(35,707,108)	(30,730,610)
Interest and dividends received	316,782	174,167
	7,377,641	5,377,645
 Cash flows from investing activities		
Collections of long-term grants and contract receivable	45,849	42,998
Purchases of property and equipment	(148,489)	(126,861)
Purchases of investments	(13,409,033)	(13,926,625)
Proceeds from sales of investments	11,470,864	10,301,246
Change in beneficial interest		
in Pasadena Community Foundation	530	20,192
Contributions received in beneficial interest in		
in California Community Foundation	(300,000)	-
Change in beneficial interest		
in California Community Foundation	(47,590)	74,749
	(2,433,718)	(3,657,299)
Net cash used in investing activities		
 Net increase in cash and cash equivalents	4,943,923	1,720,346
 Cash and cash equivalents, beginning of year	6,771,891	5,051,545
 Cash and cash equivalents, end of year	\$ 11,715,814	\$ 6,771,891
 Reconciliation of change in net assets to net cash provided by operating activities		
Change in net assets	\$ 5,195,993	\$ 11,621,466
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Allowance for doubtful accounts	4,333	46,994
Discount on receivables	(18,662)	60,558
Depreciation and amortization	86,356	36,417
Net unrealized gains (losses)		
on investments	58,202	(18,195)
Change in operating assets and liabilities:		
Grants and contracts receivable	1,193,860	(6,364,563)
Collections of long-term grants and contract receivable	45,849	42,998
Prepaid expenses and other assets	(98,674)	(123,848)
Accounts payable and other accrued expenses	626,749	(63,568)
Accrued payroll expenses and benefits	283,635	139,386
	7,377,641	5,377,645
 Net cash provided by operating activities	\$ 7,377,641	\$ 5,377,645

The accompanying notes are an integral part of these financial statements.

NOTE 1 – ORGANIZATION

Community Partners (the “Organization”) is a California nonprofit public benefit corporation that helps foster, launch and grow creative solutions to community challenges. Through fiscal sponsorship, the Organization provides the benefits of tax-exempt status, a full range of back-office services, and expert guidance to the 160-plus projects working under its umbrella. As an intermediary, the Organization combines its robust financial and administrative services with extensive nonprofit development experience to help foundations, government agencies and other institutions create and manage complex initiatives, build grantee capacity, and supports other efforts to advance the public good. The Organization’s Knowledge Sharing activities are designed to capture and disseminate nonprofit best practices, as well as generate innovative ideas and perspectives to strengthen leaders, build the field, and serve as a springboard for an effective civil society.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. The Organization’s work spans a wide range of fields, including civic engagement, arts and culture, education, social justice, health, public policy, social services and youth.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Classes of Net Assets

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. Unrestricted net asset balances represent non-project balances. Temporarily restricted net asset balances represent project balances. Permanently restricted net assets represent donor-imposed restrictions requiring amounts contributed be invested in perpetuity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization defines a cash equivalent as any investment with an original maturity at purchase of three months or less.

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation.

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as prior collection history, type and nature of contribution and when contributions are anticipated to be received.

Government Revenue

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Investments

Investments in mutual funds and certificates of deposit are measured at fair value in the accompanying statement of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Beneficial Interests in Pasadena Community Foundation

One of the Organization's projects, the Saturday Conservatory of Music (the "Conservatory"), received an irrevocable gift to establish a permanent agency endowment fund (the "Fund"). The funds are perpetual trusts held and managed by Pasadena Community Foundation ("PCF"), and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF's permanent funds is determined by the current spending rate, which is set by PCF's board of directors. Any distributions are reported as unrestricted revenue.

The Organization's beneficial interest in the perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the "Foundation"), whereby the Foundation has established a Community Partners Fund (the "Fund") to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

The Organization's beneficial interest in the perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance nonfinancial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided.

Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements. The total value of contributed services and merchandise was \$248,706 and \$306,328 for the years ended June 30, 2017 and 2016, respectively.

Prepaid Expenses and Other Assets

Payments for goods or services made in advance are recognized as prepaid expenses. Other assets consists of miscellaneous receivables due under one year.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment over \$5,000 that has been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are capitalized on the Organization’s books at cost. For the year ended June 30, 2017, there were \$148,489 additional assets purchased with unrestricted funds. Depreciation and amortization on these assets is recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	7 years
Computer equipment/phone systems	3 years

Long-lived Assets

The Organization accounts for its long-lived assets with definite useful lives in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“Codification” or “ASC”) No. 360, “Accounting for the Impairment or Disposal of Long-lived Assets.” Long-lived assets, such as furniture and equipment, are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If circumstances require that a long-lived asset be tested for possible impairment, the Organization first compares undiscounted cash flows expected to be generated by an asset to the carrying value of the asset. If the carrying value of the long-lived asset is not recoverable on an undiscounted cash flow basis, an impairment loss is recognized to the extent that the carrying value exceeds its fair value.

Fair value is determined through various valuation techniques, including discounted cash flow models, quoted market values and third-party independent appraisals, as considered necessary. No impairment losses were recognized during the year ended June 30, 2017 and 2016.

Functional Allocation of Expenses

Project expenses and program expenses of the Organization’s head office are charged to program services, and administrative expenses of the Organization’s head office are charged to management and general expenses. Fundraising costs are charged to fundraising expense.

Advertising

Advertising expenses are charged to expense as incurred. For the years ended June 30, 2017 and 2016, advertising expense totaled \$47,281 and \$57,797, respectively.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and Section 23701(d) of the California Revenue and Taxation Code. In addition, the Organization is classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code. Accordingly, a provision for federal or state income taxes has not been made in the accompanying financial statements.

The Organization also applies the provisions of FASB ASC Topic No. 740, “Accounting for Uncertainty in Income Taxes” (“ASC 740”). ASC 740 clarifies for uncertainty in income taxes recognized in an enterprise’s financial statements in accordance with FASB Statements No. 109, “Accounting for Income Taxes,” and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740, the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not to be sustained on audit, based on the technical merits of the position. The Organization has determined that there are no unrecognized tax benefits.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable.

The Organization places its cash and cash equivalents with high-credit, quality financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 for interest-bearing accounts. At times, such cash may be in excess of the FDIC insurance limit. As of June 30, 2017 and 2016, bank balances totaling approximately \$11,302,490 and \$7,321,918 were uninsured, respectively.

The Organization holds significant investments in seven financial institutions which includes mutual funds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to nonperformance and does not anticipate any nonperformance by the issuers of these securities.

Recently Issued Accounting Pronouncements

In May 2014, the FASB issued Accounting Standards Update (“ASU”) 2014-09, *Revenue from Contracts with Customers*. Under this guidance, revenue is recognized when promised goods or services are transferred to customers in an amount that reflects the consideration expected to be received for those goods or services. The updated standard will replace most existing revenue recognition guidance under GAAP when it becomes effective and permits the use of either the retrospective or cumulative effect transition method. Early adoption is not permitted.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recently Issued Accounting Pronouncements (Continued)

In August of 2015, the FASB issued ASU 2015-14 which defers the effective date of ASU 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2015. In March 2016, the FASB issued ASU 2016-08 which finalized its amendments to the guidance in the new revenue standard on assessing whether an entity is a principal or an agent in a revenue transaction. This conclusion impacts whether an entity reports revenue on a gross or net basis. In April 2016, the FASB issued ASU 2016-10 which finalized amendments to the guidance in the new revenue standard on identifying performance obligations and accounting for licenses of intellectual property (IP). In May 2016, the FASB issued ASU 2016-12 which finalized amendments to the guidance in the new revenue standard on collectability, noncash consideration, presentation of sales tax and transition. The Organization has not yet selected a transition method and is currently evaluating the effect that the updated standard will have on the financial statements and related disclosures.

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, “Leases.” Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the balance sheet for all lease with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the income statement. The new standard is effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. The Organization is currently evaluating the impact of the adoption of the new standard on the financial statements.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statement of Not-for-Profit Entities*. Under this new guidance, it simplifies and improvise how a not-for-profit organization classifies its net assets, as well as the information it presents in financial statements and notes about its liquidity, financial performance and cash flows. The new standard is effective for annual financial statements issued for fiscal years beginning after December 15, 2017. Early application of the amendment is permitted. The Organization is currently evaluating the impact of adopting this new standard on the financial statement disclosures.

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*, which provides guidance on the presentation of restricted cash or restricted cash equivalents in the statement of cash flows. ASU 2016-18 will be effective for the Organization beginning on January 1, 2019. ASU 2016-18 must be applied using a retrospective transition method with early adoption permitted. The Organization is currently evaluating the impact of the adoption of this guidance on its financial statements.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 3 – CASH AND CASH EQUIVALENTS

The Organization maintains its cash balances at two financial institutions located in Southern California. Much of this cash is held on behalf of the projects.

As of June 30, 2017 and 2016, \$25,254,358 and \$18,299,012, respectively, of cash and investments represented temporarily restricted monies from projects.

NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE, NET

At June 30, 2017, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

	2017	2016
Due in less than 1 year	\$ 8,451,396	\$ 5,118,556
Due in 1 – 5 years	4,192,823	8,765,372
	12,644,219	13,883,928
Less present value discount of 0.64% – 1.62%	(58,290)	(76,952)
Less allowance for doubtful accounts	(69,817)	(65,484)
Total grants and contracts receivable, net	\$ 12,516,112	\$ 13,741,492

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES

As defined in FASB ASC Topic No. 820, “Fair Value Measurements and Disclosures” (“ASC 820”), fair value is the amount that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (i.e., the exit price).

ASC 820 requires enhanced disclosures about financial instruments that are measured and reported at fair value. ASC 820 establishes a fair value hierarchy that prioritizes and ranks the level of market price observability used in measuring fair value. Market price observability is impacted by a number of factors, including the type of instrument, the characteristics specific to the instrument and the state of the marketplace (including the existence and transparency of transactions between market participants). Instruments with readily available, actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

Instruments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 – Quoted prices are available in active markets for identical instruments as of the reporting date.
- Level 2 – Pricing inputs are observable for the instruments, either directly or indirectly, as of the reporting date, but are other than quoted prices as in Level 1. Fair value is determined through observable trading activity reported at net asset value or through the use of models or other valuation methodologies.
- Level 3 – Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant judgment or estimation by the Organization.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement.

The Organization's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument. Financial instruments included in the Organization's statement of financial position include cash and cash equivalents, grants and contracts receivable, accounts payable and accrued expenses. The carrying values of all those financial instruments approximate fair values due to the short maturity of these instruments.

Investments consist of corporate instruments with average maturities of less than two years. In accordance with ASC 820, cash equivalents and marketable securities are measured at fair value. Management has established the fair value of Level 1 investments through review of the annual investment statements provided by the investment brokerage company. They are categorized as Level 1 investments due to fair value being based upon quoted market prices of identical underlying securities.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table summarizes the Organization’s financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2017.

Assets	Level 1	Level 2	Level 3	Total
Certificate of deposits and corporate bonds	\$ 14,817,647	\$ -	\$ -	\$ 14,817,647
Beneficial interest in Pasadena Community Foundation	-	-	210,910	210,910
Beneficial interest in California Community Foundation	-	-	1,138,580	1,138,580
Total	<u>\$ 14,817,647</u>	<u>\$ -</u>	<u>\$ 1,349,490</u>	<u>\$ 16,167,137</u>

The following table summarizes the Organization’s financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2016.

Assets	Level 1	Level 2	Level 3	Total
Certificate of deposits and corporate bonds	\$ 13,019,816	\$ -	\$ -	\$ 13,019,816
Beneficial interest in Pasadena Community Foundation	-	-	186,309	186,309
Beneficial interest in California Community Foundation	-	-	733,985	733,985
Total	<u>\$ 13,019,816</u>	<u>\$ -</u>	<u>\$ 920,294</u>	<u>\$ 13,940,110</u>

The components of total investment return from these investments for the year ended June 30, 2017 and 2016 consisted of the following:

	2017	2016
Interest and dividend income	\$ 316,782	\$ 174,167
Net realized and unrealized losses	<u>(73,419)</u>	<u>(120,691)</u>
Total	<u>\$ 243,363</u>	<u>\$ 53,476</u>

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

In accordance with ASC 820, the beneficial interest in Pasadena Community Foundation and California Community Foundation are classified within Level 3, since there are no active markets for these investments and, therefore, the Organization is unable to obtain independent valuations from market sources.

For the years ended June 30, 2017 and 2016, there were no significant transfers between levels.

For the year ended June 30, 2017, the changes in investments and financial assets classified as Level 3 are as follows:

	<u>Beneficial Interest Pasadena Community Foundation</u>	<u>Beneficial Interest California Community Foundation</u>
Balance, June 30, 2016	\$ 186,309	\$ 733,985
Purchases/contributions of investments	-	300,000
Investment management fees	(2,160)	(6,652)
Interest and dividends	5,902	16,295
Net realized and unrealized gain	25,451	94,952
Distributions	<u>(4,592)</u>	<u>-</u>
Balance, June 30, 2017	<u>\$ 210,910</u>	<u>\$ 1,138,580</u>
The amount of total gains for the year included in earnings attributed to the change in unrealized gain relating to liabilities still held at reporting date.	<u>\$ 25,451</u>	<u>\$ 94,952</u>

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

For the year ended June 30, 2016, the changes in investments and financial assets classified as Level 3 are as follows:

	<u>Beneficial Interest Pasadena Community Foundation</u>	<u>Beneficial Interest California Community Foundation</u>
Balance, June 30, 2015	\$ 196,385	\$ 767,126
Investment management fees	(2,068)	(5,862)
Interest and dividends	6,263	14,329
Net realized and unrealized gain	(9,778)	(41,608)
Distributions	<u>(4,493)</u>	<u>-</u>
Balance, June 30, 2016	<u>\$ 186,309</u>	<u>\$ 733,985</u>

The amount of total losses for the year included in earnings attributed to the change in unrealized loss relating to liabilities still held at reporting date. **\$ (9,778)** **\$ (41,608)**

The following table summarizes the Organization's financial assets as of June 30, 2017.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 210,910	\$ -	daily - annually	1 – 90 days
California Community Foundation Funds	<u>1,138,580</u>	-	daily - annually	1 – 90 days
Total funds	<u>\$ 1,349,490</u>			

The following table summarizes the Organization's financial assets as of June 30, 2016.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 186,309	\$ -	daily - annually	1 – 90 days
California Community Foundation Funds	<u>733,985</u>	-	daily - annually	1 – 90 days
Total funds	<u>\$ 920,294</u>			

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 5 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2017:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 210,910	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 1,138,580	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2016:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 186,309	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 733,985	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2017 and 2016

NOTE 6 – PROPERTY AND EQUIPMENT

A summary of property and equipment at June 30, 2017 and 2016 is as follows:

	2017	2016
Computer and office equipment	\$ 472,312	\$ 393,633
Leasehold improvements	26,113	26,113
	498,425	419,746
Less accumulated depreciation and amortization	(229,155)	(212,609)
Property and equipment, net	<u>\$ 269,270</u>	<u>\$ 207,137</u>

Depreciation and amortization expense for the years ended June 30, 2017 and 2016 amounted to \$86,356 and \$36,417, respectively.

NOTE 7 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases a facility and office space under a lease that expires in June 30, 2021. In addition, the Organization enters into lease agreements on behalf of the projects. These agreements have expiring dates up to June 2021 and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2017 are as follows:

Year Ending June 30,	
2018	\$ 770,050
2019	587,644
2020	519,741
2021	457,273
Total	<u>\$ 2,334,708</u>

Rent expense under these operating leases amounted to \$1,159,626 and \$1,091,955 for the years ended June 30, 2017 and 2016, respectively.

NOTE 8 – 403(b) DEFERRED COMPENSATION PLAN

The Organization participates in a 403(b) plan, whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000, employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the years ended June 30, 2017 and 2016 was \$489,281 and \$409,083, respectively.

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated significant events or transactions that have occurred since the statement of financial position date and through December 15, 2017, which represents the date the financial statements were available for issue.

SUPPLEMENTAL INFORMATION

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June 30, 2017

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Teatro Tatalejos	LARRS	LACES	MFP	CCEF	Westside	Ready,Set,Read	Wildwoods	GVS	LA Commons	Immunization Coalition
	0209	0220	0245	0266	0272	0293	0360	0381	0382	0397	0405
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ -	\$ 169	\$ -	\$ (132)	\$ 54,923	\$ 73,542	\$ 40,647	\$ (11,804)	\$ 101,770	\$ 5,391	\$ -
Grants receivable	-	2,500	-	-	-	16,125	2,000	-	-	7,310	-
Contracts receivable	-	-	-	-	-	-	-	40,400	-	47,545	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	25	300	-	4,066	565	1,484	-
Total assets	\$ -	\$ 2,669	\$ -	\$ (132)	\$ 54,948	\$ 89,967	\$ 42,647	\$ 32,662	\$ 102,335	\$ 61,730	\$ -
Liabilities											
Total liabilities	\$ -	\$ 806	\$ -	\$ 6,851	\$ 4,594	\$ 6,579	\$ 1,694	\$ 4,779	\$ 23,753	\$ 40,539	\$ -
Total net assets	-	1,863	-	(6,983)	50,354	83,388	40,953	27,883	78,581	21,191	-
Total liabilities and fund balance	\$ -	\$ 2,669	\$ -	\$ (132)	\$ 54,948	\$ 89,967	\$ 42,647	\$ 32,662	\$ 102,334	\$ 61,730	\$ -
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ 7,391	\$ -	\$ 1,660	\$ -	\$ 28,805	\$ 16,349	\$ 17,863	\$ 848	\$ 13,526	\$ 350
Contributions – board	-	-	-	-	-	-	2,500	1,800	2,500	-	-
Corporation and foundation grants	500	2,500	-	88,000	-	33,425	18,743	13,390	-	167,260	-
Government revenue	-	-	-	-	675,000	500	-	205,036	-	95,035	-
Membership dues	-	-	-	-	-	8,050	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	28,250	-	-	-	9,900	-
Conference and workshop fees	2,055	-	-	585	-	1,830	4,235	24,057	263,064	34,460	700
Special events	-	-	-	-	2,000	35,625	15,125	19,766	-	1,325	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	68,773	-	-
Total revenue and support	2,555	9,891	-	90,245	677,000	136,485	56,952	281,912	335,185	321,506	1,050
Expenses											
Program services	7,941	6,790	1,427	76,350	528,884	123,202	44,202	259,904	303,627	337,805	5,607
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	230	1,905	-	8,122	77,580	10,683	4,946	29,020	31,119	30,224	95
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	8,171	8,695	1,427	84,472	606,464	133,885	49,148	288,924	334,746	368,029	5,702
Change in net assets	(5,616)	1,196	(1,427)	5,773	70,536	2,600	7,804	(7,012)	439	(46,523)	(4,652)
Beginning net assets	5,616	667	1,427	(12,756)	29,818	80,788	33,149	34,896	78,142	67,714	4,651
Ending net assets	\$ -	\$ 1,863	\$ -	\$ (6,983)	\$ 100,354	\$ 83,388	\$ 40,953	\$ 27,884	\$ 78,581	\$ 21,191	\$ (1)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Saturday Conservatory	CA Safe Schools	VFF	Visionary Art	ECPC	WriteGirl	For Grace	iDream for Racial Health Equality	Sustainable Works	College Match	Dheaf	California Chapters
	0410	0414	0416	0420	0424	0444	0447	0454	0457	0462	0471	0490
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 108,759	\$ 1,367	\$ 5,945	\$ 27,792	\$ -	\$ 149,280	\$ 138,351	\$ 11	\$ (12,504)	\$ 1,580,907	\$ 21,745	\$ 3,837
Grants receivable	-	-	-	-	-	93,900	-	-	-	155,000	-	-
Contracts receivable	-	-	-	-	-	30,196	-	-	83,750	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	210,910	-	-	-	-	8,954	-	-	-	-	-	-
Total assets	\$ 319,669	\$ 1,367	\$ 5,945	\$ 27,792	\$ -	\$ 282,330	\$ 138,351	\$ 11	\$ 71,246	\$ 1,735,907	\$ 21,745	\$ 3,837
Liabilities												
Total liabilities	\$ 3,932	\$ 3,900	\$ 1,000	\$ 1,000	\$ -	\$ 37,546	\$ 4,521	\$ -	\$ 26,952	\$ 55,672	\$ 6,218	\$ -
Total net assets	315,737	(2,534)	4,945	26,792	-	244,784	133,830	11	44,294	1,680,234	15,527	3,837
Total liabilities and fund balance	\$ 319,669	\$ 1,366	\$ 5,945	\$ 27,792	\$ -	\$ 282,330	\$ 138,351	\$ 11	\$ 71,246	\$ 1,735,906	\$ 21,745	\$ 3,837
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 518	\$ 4,384	\$ 2,671	\$ -	\$ 25	\$ 64,659	\$ 9,707	\$ 3,055	\$ 2,854	\$ 225,466	\$ 9,025	\$ -
Contributions – board	-	-	-	-	-	5,111	-	-	500	-	-	-
Corporation and foundation grants	10,000	6,375	100	-	-	387,616	30,352	-	15,000	791,141	32,500	-
Government revenue	-	41,454	-	-	-	75,275	-	-	271,251	-	-	-
Membership dues	-	-	-	-	-	-	-	-	1,455	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	2,420	-	-	-
Conference and workshop fees	72,936	-	7,372	-	-	52,877	-	-	3,275	60,000	-	-
Special events	579	2,000	-	-	-	10,074	-	-	500	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	35,138	-	-	-	-	1,924	-	-	-	-	-	-
Total revenue and support	119,171	54,213	10,143	-	25	597,536	40,059	3,055	297,255	1,076,607	41,525	-
Expenses												
Program services	76,299	49,112	9,130	6,197	23	409,218	48,306	4,437	273,041	1,046,471	23,268	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	8,395	7,719	2,359	-	2	48,997	3,605	2,378	32,363	110,781	3,836	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	84,694	56,831	11,489	6,197	25	458,215	51,911	6,815	305,404	1,157,252	27,104	-
Change in net assets	34,477	(2,618)	(1,346)	(6,197)	-	139,321	(11,852)	(3,760)	(8,149)	(80,645)	14,421	-
Beginning net assets	281,260	85	6,291	32,989	-	105,462	145,682	3,771	52,443	1,760,879	1,106	3,837
Ending net assets	\$ 315,737	\$ (2,533)	\$ 4,945	\$ 26,792	\$ -	\$ 244,783	\$ 133,830	\$ 11	\$ 44,294	\$ 1,680,234	\$ 15,527	\$ 3,837

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	EREEF	SoCalCOSH	Circle of Friends	SCORE	DTS	Urban Possibilities	Comm Rising	SoCal CAN	GOLD	City Plants	City Project	SFVCG
	0491	0513	0525	0534	0538	0541	0547	0548	0550	0553	0556	0562
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ -	\$ 56,661	\$ 191,013	\$ 116,389	\$ 191,034	\$ 10,803	\$ 18,438	\$ 291,841	\$ 46,448	\$ 866,579	\$ 89,541	\$ 7,280
Grants receivable	-	-	13,000	-	-	-	-	212,500	-	73,964	-	-
Contracts receivable	-	18,020	7,000	-	-	-	-	-	-	245,054	-	-
Discount on grants receivable	-	-	-	-	-	-	-	(398)	-	-	-	-
Prepaid expenses & other assets	-	-	6,624	-	-	-	-	-	-	-	13,422	-
Total assets	\$ -	\$ 74,681	\$ 217,637	\$ 116,389	\$ 191,034	\$ 10,803	\$ 18,438	\$ 503,943	\$ 46,448	\$ 1,185,597	\$ 102,963	\$ 7,280
Liabilities												
Total liabilities	\$ -	\$ 2,716	\$ 21,432	\$ 9,949	\$ 23,932	\$ 5,048	\$ -	\$ 32,591	\$ 1,605	\$ 85,609	\$ 17,424	\$ -
Total net assets	-	71,964	196,205	106,440	167,102	5,755	18,438	471,353	44,842	1,099,987	85,539	7,280
Total liabilities and fund balance	\$ -	\$ 74,680	\$ 217,637	\$ 116,389	\$ 191,034	\$ 10,803	\$ 18,438	\$ 503,944	\$ 46,447	\$ 1,185,596	\$ 102,963	\$ 7,280
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 14,552	\$ 3,400	\$ 64,566	\$ 2,750	\$ 53,159	\$ 25,595	\$ 7,949	\$ -	\$ -	\$ 9,004	\$ 5,380	\$ 830
Contributions – board	-	-	9,037	-	-	-	-	-	-	-	2,500	-
Corporation and foundation grants	-	48,600	59,701	10,000	212,060	-	-	402,175	-	107,567	177,473	-
Government revenue	-	41,723	121,248	-	-	-	-	-	-	230,769	70,951	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	206,736	-	-
Conference and workshop fees	-	-	4,858	-	-	-	-	500	-	31,758	400	-
Special events	4,224	-	73,537	-	182,339	-	-	-	-	8,000	-	-
In kind revenue	-	-	-	-	28,330	4,250	-	-	-	-	-	-
Other income	211	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	18,987	93,723	332,947	12,750	475,888	29,845	7,949	402,675	-	593,834	256,704	830
Expenses												
Program services	26,236	60,792	386,404	46,279	479,539	27,933	75	235,823	13,700	651,601	347,301	1,127
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,711	8,274	32,397	1,148	40,330	2,931	715	34,515	-	26,033	27,168	1,847
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	27,947	69,066	418,801	47,427	519,869	30,864	790	270,338	13,700	677,634	374,469	2,974
Change in net assets	(8,960)	24,657	(85,854)	(34,677)	(43,981)	(1,019)	7,159	132,337	(13,700)	(83,800)	(117,765)	(2,144)
Beginning net assets	8,960	47,309	282,061	141,117	211,084	6,773	11,279	339,015	58,542	1,183,788	203,305	9,424
Ending net assets	\$ -	\$ 71,966	\$ 196,207	\$ 106,440	\$ 167,103	\$ 5,754	\$ 18,438	\$ 471,352	\$ 44,842	\$ 1,099,988	\$ 85,540	\$ 7,280

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	VPC	L&W Fire Initiative	Move LA	Topanga Women's Circle	Micheltoarena	RootDown	College Path LA	Maternal Mental Health NOW	Al Rodriguez Memorial Fund	Alchemy Annenberg Foundation	Fertile Action	The Institute for Nonviolence
	0568	0574	0578	0580	0585	0589	0592	0608	0610	0611	0613	0617
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ (13,626)	\$ -	\$ 137,879	\$ 47,481	\$ 63,803	\$ 133,693	\$ 18,689	\$ 184,087	\$ 199	\$ -	\$ 4,127	\$ 108,532
Grants receivable	-	-	14,500	-	-	-	-	55,000	-	-	-	-
Contracts receivable	2,500	-	5,000	-	-	-	-	35,696	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	2,845	-	-	1,150	-	-	-	-	-	-
Total assets	\$ (11,126)	\$ -	\$ 160,224	\$ 47,481	\$ 63,803	\$ 134,843	\$ 18,689	\$ 274,783	\$ 199	\$ -	\$ 4,127	\$ 108,532
Liabilities												
Total liabilities	\$ 2,200	\$ -	\$ 76,659	\$ -	\$ 2,997	\$ 22,051	\$ 686	\$ 50,396	\$ -	\$ -	\$ -	\$ 5,292
Total net assets	(13,326)	-	83,565	47,481	60,806	112,792	18,003	224,387	199	-	4,127	103,240
Total liabilities and fund balance	\$ (11,126)	\$ -	\$ 160,224	\$ 47,481	\$ 63,803	\$ 134,843	\$ 18,689	\$ 274,783	\$ 199	\$ -	\$ 4,127	\$ 108,532
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 46,211	\$ -	\$ 11,858	\$ 26,022	\$ 81,013	\$ 8,276	\$ 20,548	\$ 99,317	\$ -	\$ -	\$ 2,606	\$ 34,260
Contributions – board	1,000	-	112,700	-	-	-	-	-	-	-	-	8,500
Corporation and foundation grants	87,000	-	344,250	-	7,000	69,000	-	468,830	-	-	-	163,900
Government revenue	6,000	-	36,500	-	-	-	-	85,392	-	-	-	10,000
Membership dues	275	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	269,125	-	-	-	-	-	-	4,320	-	-
Conference and workshop fees	20,124	-	1	-	-	3,346	-	19,081	-	-	-	-
Special events	28,067	-	6,500	-	10,927	9,317	2,125	25,517	-	-	-	-
In kind revenue	-	-	-	1,775	-	4,461	-	-	-	-	-	-
Other income	-	-	-	-	479	-	-	-	-	-	-	-
Total revenue and support	188,677	-	780,934	27,797	99,419	94,400	22,673	698,137	-	4,320	2,606	216,660
Expenses												
Program services	287,359	187	725,589	16,095	74,202	145,124	19,143	563,320	-	-	5,504	130,195
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	21,323	-	78,984	2,342	8,990	9,871	2,378	68,565	-	-	1,785	19,799
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	4,320	-	-
Total expenses	308,682	187	804,573	18,437	83,192	154,995	21,521	631,885	-	4,320	7,289	149,994
Change in net assets	(120,005)	(187)	(23,639)	9,360	16,227	(60,595)	1,152	66,252	-	-	(4,683)	66,666
Beginning net assets	106,680	187	107,204	38,120	44,578	173,388	16,852	158,135	199	-	8,810	36,575
Ending net assets	\$ (13,325)	\$ -	\$ 83,565	\$ 47,480	\$ 60,805	\$ 112,793	\$ 18,004	\$ 224,387	\$ 199	\$ -	\$ 4,127	\$ 103,241

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	The San Gabriel River Discovery Center	BIZFED Institute	Rock n' Roll Camp for Girls	Fair Trade Judaica	Emerging Arts Leaders LA	Second Saturdays	Urban TXT	Instituto Para La Mujer de Hoy	Jewish Gateways	Gigniks	HomeBoy Industries & Girls Inc.	New Ground: A Muslim Jewish Partnership for Change
	0618	0623	0624	0625	0626	0628	0629	0630	0631	0633	0635	0636
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 30,008	\$ 38,453	\$ 162,309	\$ 13,458	\$ 46,876	\$ 77,377	\$ 600,957	\$ 12,035	\$ 15,609	\$ -	\$ -	\$ 288,926
Grants receivable	-	43,500	2,000	1,869	30,000	-	90,000	7,000	-	-	-	65,000
Contracts receivable	-	(5,000)	-	-	2,400	-	10,000	-	-	-	-	-
Discount on grants receivable	-	-	-	-	(276)	-	(466)	-	-	-	-	(1,546)
Prepaid expenses & other assets	-	-	-	-	-	-	16,995	-	-	-	-	15
Total assets	\$ 30,008	\$ 76,953	\$ 164,309	\$ 15,327	\$ 79,000	\$ 77,377	\$ 717,486	\$ 19,035	\$ 15,609	\$ -	\$ -	\$ 352,395
Liabilities												
Total liabilities	\$ -	\$ 37,543	\$ 19,277	\$ 5,025	\$ 2,466	\$ -	\$ 46,235	\$ 2,389	\$ 13,370	\$ -	\$ -	\$ 21,985
Total net assets	30,008	39,410	145,032	10,302	76,534	77,377	671,251	16,646	2,239	-	-	330,410
Total liabilities and fund balance	\$ 30,008	\$ 76,953	\$ 164,309	\$ 15,327	\$ 79,000	\$ 77,377	\$ 717,486	\$ 19,035	\$ 15,609	\$ -	\$ -	\$ 352,395
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 1,435	\$ 12,021	\$ 14,207	\$ 1,198	\$ -	\$ 19,744	\$ 7,155	\$ 90,344	\$ -	\$ -	\$ 265,598
Contributions – board	-	31,000	-	950	-	-	-	-	-	-	-	8,960
Corporation and foundation grants	-	67,500	2,790	4,212	742	75,000	414,409	25,000	5,000	-	-	131,954
Government revenue	-	-	-	-	3,900	25,000	-	-	-	-	-	-
Membership dues	-	5,000	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	108,000	46,985	100	989	-	12,500	-	-	-	-	975
Special events	-	22,500	4,330	-	-	-	-	1,535	-	-	-	-
In kind revenue	-	-	6,060	-	-	-	-	-	-	-	-	-
Other income	-	-	2,835	29,028	-	-	-	-	-	-	-	-
Total revenue and support	-	235,435	75,021	48,497	6,829	100,000	446,653	33,690	95,344	-	-	407,487
Expenses												
Program services	295	204,697	98,902	48,567	44,151	12,131	345,926	48,708	89,646	1,349	4,999	247,536
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,000	18,174	6,101	4,289	4,070	13,350	52,265	6,002	8,581	-	-	33,785
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	2,295	222,871	105,003	52,856	48,221	25,481	398,191	54,710	98,227	1,349	4,999	281,321
Change in net assets	(2,295)	12,564	(29,982)	(4,359)	(41,392)	74,519	48,462	(21,020)	(2,883)	(1,349)	(4,999)	126,166
Beginning net assets	32,303	26,847	175,015	14,661	117,926	2,858	622,790	37,667	5,121	1,349	4,999	204,244
Ending net assets	\$ 30,008	\$ 39,411	\$ 145,033	\$ 10,302	\$ 76,534	\$ 77,377	\$ 671,252	\$ 16,647	\$ 2,238	\$ -	\$ -	\$ 330,410

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Las Fotos Project	US Get to Know Project	Christmas In July	Community Engagement Leadership Institute	Climate Resolve	African American Board Leadership Institute	Associates in Learning and Leadership	Latino Equality Alliance	kaiser HEAL Zone	Helping Young People Excel	Friends of Spring Street Park	In One Instant
	0639	0640	0641	0642	0643	0644	0646	0647	0650	0651	0655	0657
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 53,027	\$ 791	\$ 33,702	\$ 11,353	\$ -	\$ 178,734	\$ 25,977	\$ 157,628	\$ 26,651	\$ -	\$ 120,318	\$ 17,962
Grants receivable	95,000	-	7,500	-	-	7,500	-	135,508	800,000	-	-	-
Contracts receivable	6,700	1,728	11,000	-	-	-	7,500	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	(11,374)	-	-	-
Prepaid expenses & other assets	21,522	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 176,249	\$ 2,519	\$ 52,202	\$ 11,353	\$ -	\$ 186,234	\$ 33,477	\$ 293,136	\$ 815,277	\$ -	\$ 120,318	\$ 17,962
Liabilities												
Total liabilities	\$ 15,140	\$ -	\$ 15,265	\$ -	\$ -	\$ 30,447	\$ -	\$ 10,262	\$ 1,175	\$ -	\$ 2,880	\$ 11,999
Total net assets	161,109	2,518	36,937	11,353	-	155,787	33,477	282,874	814,102	-	117,438	5,964
Total liabilities and fund balance	\$ 176,249	\$ 2,518	\$ 52,202	\$ 11,353	\$ -	\$ 186,234	\$ 33,477	\$ 293,136	\$ 815,277	\$ -	\$ 120,318	\$ 17,962
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 27,000	\$ -	\$ 16,000	\$ 7,265	\$ -	\$ 19,656	\$ -	\$ 25,663	\$ -	\$ 8,445	\$ 2,889	\$ 37,336
Contributions – board	2,239	-	-	-	-	19,500	-	425	-	-	-	-
Corporation and foundation grants	180,085	80,000	21,500	-	-	353,500	-	276,513	-	25,000	-	1,885
Government revenue	10,900	39,137	-	-	-	-	36,500	-	-	-	-	18,000
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	19,697	-	-	-	-	-	-	-
Conference and workshop fees	27,510	-	-	-	-	39,214	-	2,750	-	5,000	-	-
Special events	40,520	-	51,000	-	-	49,311	-	7,271	-	8,750	-	-
In kind revenue	12,994	-	-	-	-	-	-	-	-	11,988	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	301,248	119,137	88,500	7,265	19,697	481,181	36,500	312,622	-	59,183	2,889	57,221
Expenses												
Program services	267,943	96,280	63,929	30	17,924	496,265	44,451	174,155	104,138	65,535	79,345	48,780
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	19,886	11,689	6,840	654	1,773	43,117	12,192	16,410	-	4,726	260	5,693
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	234,385	-	-	-
Total expenses	287,829	107,969	70,769	684	19,697	539,382	56,643	190,565	338,523	70,261	79,605	54,473
Change in net assets	13,419	11,168	17,731	6,581	-	(58,201)	(20,143)	122,057	(338,523)	(11,078)	(76,716)	2,748
Beginning net assets	147,690	(8,650)	19,207	4,772	-	213,989	53,619	160,817	1,152,626	11,078	194,153	3,215
Ending net assets	\$ 161,109	\$ 2,518	\$ 36,938	\$ 11,353	\$ -	\$ 155,788	\$ 33,476	\$ 282,874	\$ 814,103	\$ -	\$ 117,437	\$ 5,963

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Warner Bros. Capacity Building Fund	Safe Place for Youth	Witness LA/The California Justice Report	Future of Journalism Foundation	Diverse Scholar Project	Read Lead	Los Angeles Regional Reentry Partnership	The Lavender Effect	City Hall Fellows	Building Healthy Communities: Long Beach	Multicultural Communities for Mobility	ImMEDIATE Justice
	0659	0662	0663	0665	0667	0668	0669	0670	0671	0674	0676	0677
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 46,145	\$ 628,043	\$ 89,196	\$ -	\$ 60,609	\$ 37,502	\$ 52,980	\$ 1,204	\$ -	\$ 663,290	\$ 56,677	\$ 9,404
Grants receivable	-	74,000	-	-	-	-	-	-	-	519,778	24,754	-
Contracts receivable	-	16,248	-	-	-	-	-	-	-	-	22,900	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	10,657	-	-	-	200	885	1,149	-	4,455	-	-
Total assets	\$ 46,145	\$ 728,948	\$ 89,196	\$ -	\$ 60,609	\$ 37,702	\$ 53,865	\$ 2,353	\$ -	\$ 1,187,523	\$ 104,331	\$ 9,404
Liabilities												
Total liabilities	\$ -	\$ 55,555	\$ 12,553	\$ -	\$ 3,896	\$ 15,763	\$ 9,254	\$ 992	\$ -	\$ 33,184	\$ 3,490	\$ -
Total net assets	46,145	673,393	76,644	-	56,714	21,940	44,611	1,361	-	1,154,339	100,840	9,404
Total liabilities and fund balance	\$ 46,145	\$ 728,948	\$ 89,197	\$ -	\$ 60,610	\$ 37,703	\$ 53,865	\$ 2,353	\$ -	\$ 1,187,523	\$ 104,330	\$ 9,404
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 180,092	\$ -	\$ -	\$ 50,575	\$ 5,350	\$ 500	\$ 20,993	\$ 1,593	\$ 25,047	\$ 18,260	\$ 1,105
Contributions – board	-	-	-	-	450	-	-	8,150	-	-	-	-
Corporation and foundation grants	-	695,857	662	1,000	-	95,000	23,000	2,000	-	1,156,667	123,328	16,000
Government revenue	-	112,729	3,400	-	-	11,000	-	-	2,500	-	5,500	-
Membership dues	-	-	-	-	-	-	500	-	-	-	330	-
Contract and consulting fees	-	244	-	-	-	-	-	-	-	-	20,400	-
Conference and workshop fees	-	75,626	-	-	98,743	-	-	-	-	-	3,500	-
Special events	-	226,394	-	-	-	-	-	2,753	-	-	-	-
In kind revenue	-	92,851	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	27	-	-	-	-
Total revenue and support	-	1,383,793	4,062	1,000	149,768	111,350	24,000	33,923	4,093	1,181,714	171,318	17,105
Expenses												
Program services	-	1,014,961	94,595	50,307	96,352	117,156	101,968	31,582	19,850	663,632	173,554	6,610
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	119,598	11,928	90	13,704	10,352	2,260	3,237	632	118,032	11,175	2,804
Strategic initiative and consulting fees	1,500	-	-	-	-	-	-	-	-	-	-	-
Total expenses	1,500	1,134,559	106,523	50,397	110,056	127,508	104,228	34,819	20,482	781,664	184,729	9,414
Change in net assets	(1,500)	249,234	(102,461)	(49,397)	39,712	(16,158)	(80,228)	(896)	(16,389)	400,050	(13,411)	7,691
Beginning net assets	47,645	424,159	179,105	49,397	17,001	38,097	124,839	2,258	16,390	754,289	114,251	1,713
Ending net assets	\$ 46,145	\$ 673,393	\$ 76,644	\$ -	\$ 56,713	\$ 21,939	\$ 44,611	\$ 1,362	\$ 1	\$ 1,154,339	\$ 100,840	\$ 9,404

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COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Escuelita Cultural	Say Word	Los Angeles Food Policy Council	El Monte Promise Foundation	Chaka Khan Foundation	The Dinner Party	Future of California Elections	HRDAG	LDAG	WBDAF	Pershing Square Advisory Board	Friends of Park 101 District
	0678	0682	0684	0686	0688	0689	0691	0692	0693	0694	0695	0696
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 10,975	\$ 5,333	\$ 124,017	\$ 384,561	\$ 35,118	\$ 81,250	\$ 305,781	\$ 94,569	\$ 118	\$ 46,950	\$ 82,371	\$ (982)
Grants receivable	-	-	83,780	500,000	-	16,315	-	712,001	-	-	5,000	-
Contracts receivable	-	-	65,845	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	(4,759)	-	-	-	(5,718)	-	-	-	-
Prepaid expenses & other assets	-	5,496	4,965	700	-	-	-	7,004	-	-	-	-
Total assets	\$ 10,975	\$ 10,829	\$ 278,607	\$ 880,502	\$ 35,118	\$ 97,565	\$ 305,781	\$ 807,856	\$ 118	\$ 46,950	\$ 87,371	\$ (982)
Liabilities												
Total liabilities	\$ -	\$ -	\$ 75,819	\$ 16,036	\$ -	\$ 24,916	\$ 10,569	\$ 45,495	\$ -	\$ -	\$ 384	\$ -
Total net assets	10,975	10,829	202,787	864,466	35,118	72,649	295,212	762,360	118	46,950	86,987	(982)
Total liabilities and fund balance	\$ 10,975	\$ 10,829	\$ 278,606	\$ 880,502	\$ 35,118	\$ 97,565	\$ 305,781	\$ 807,855	\$ 118	\$ 46,950	\$ 87,371	\$ (982)
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 23,432	\$ 53,606	\$ 79,962	\$ -	\$ 63,150	\$ 14,438	\$ 177,839	\$ 100	\$ -	\$ 8,300	\$ 621
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	7,621	365,534	28,775	-	181,768	-	283,147	-	-	135,439	-
Government revenue	(18,000)	7,115	207,549	19,000	-	-	-	-	-	-	2,500	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	93,753	-	-	-	-	1,000	-	-	-	-
Conference and workshop fees	-	-	10,425	-	-	43,685	975	2,040	-	-	-	-
Special events	-	2,135	55,400	16,323	-	-	-	4,086	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	5,171	-	-	-	53	-	-	-	-	-	-
Total revenue and support	(18,000)	45,474	786,267	144,060	-	288,656	15,413	468,112	100	-	146,239	621
Expenses												
Program services	25	76,167	660,240	367,528	50	193,455	452,954	771,875	50	-	91,267	65
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,000	4,483	78,885	15,785	2,000	24,899	1,387	71,110	9	-	12,877	2,056
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	2,025	80,650	739,125	383,313	2,050	218,354	454,341	842,985	59	-	104,144	2,121
Change in net assets	(20,025)	(35,176)	47,142	(239,253)	(2,050)	70,302	(438,928)	(374,873)	41	-	42,095	(1,500)
Beginning net assets	31,000	46,005	155,644	1,103,719	37,168	2,348	734,140	1,137,233	77	46,950	44,891	519
Ending net assets	\$ 10,975	\$ 10,829	\$ 202,786	\$ 864,466	\$ 35,118	\$ 72,650	\$ 295,212	\$ 762,360	\$ 118	\$ 46,950	\$ 86,986	\$ (981)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	SLAM!	Land Use Solutions	DPH/ENLA	Bike SGV	Urban Scholar Athletes	Ethiopian Community Development Center	California Elder Justice Coalition	Success in Degrees	Educate California	Los Angeles Walks	Industrial District Green	California Senior Leaders Alliance
	0699	0700	0702	0703	0707	0708	0709	0711	0713	0714	0715	0716
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 640	\$ (19,590)	\$ 5,751	\$ 36,707	\$ -	\$ 737	\$ 45,680	\$ 10	\$ 17,384	\$ 154,812	\$ 45,608	\$ 42,866
Grants receivable	167	-	-	10,000	-	-	-	-	-	7,000	23,089	4,000
Contracts receivable	52,903	13,000	48,879	175,356	-	-	-	-	-	6,300	2,000	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	(28)
Prepaid expenses & other assets	150	-	-	28,850	-	-	-	-	7,382	-	-	-
Total assets	\$ 53,860	\$ (6,590)	\$ 54,630	\$ 250,913	\$ -	\$ 737	\$ 45,680	\$ 10	\$ 24,766	\$ 168,112	\$ 70,697	\$ 46,838
Liabilities												
Total liabilities	\$ 4,060	\$ -	\$ 22,385	\$ 29,655	\$ -	\$ -	\$ 6,825	\$ 798	\$ 2,217	\$ 11,239	\$ 1,454	\$ 788
Total net assets	49,800	(6,590)	32,246	221,258	-	737	38,855	(788)	22,548	156,873	69,243	46,050
Total liabilities and fund balance	\$ 53,860	\$ (6,590)	\$ 54,631	\$ 250,913	\$ -	\$ 737	\$ 45,680	\$ 10	\$ 24,765	\$ 168,112	\$ 70,697	\$ 46,838
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 11,004	\$ -	\$ -	\$ 21,136	\$ 547	\$ 60	\$ 1,075	\$ 3,169	\$ 336	\$ 27,944	\$ 18,038	\$ 5,262
Contributions – board	-	-	-	-	-	-	-	250	-	-	-	-
Corporation and foundation grants	16,367	-	-	105,893	-	-	35,000	15,000	81,000	142,250	4,200	141
Government revenue	65,587	5,000	217,074	415,994	-	-	-	-	-	-	2,000	-
Membership dues	-	-	-	1,065	-	-	2,900	-	-	-	-	1,550
Contract and consulting fees	32,328	27,000	-	52,885	-	-	-	-	-	6,300	-	-
Conference and workshop fees	-	-	-	3,912	-	7,500	536	-	-	-	-	-
Special events	-	-	-	695	-	-	752	-	-	3,660	-	-
In kind revenue	16,551	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	1,598	-	-	-	-	-	156	-	-
Total revenue and support	141,837	32,000	217,074	603,178	547	7,560	40,263	18,419	81,336	180,310	24,238	6,953
Expenses												
Program services	119,365	2,669	146,103	355,538	2,387	8,187	25,760	65,957	52,139	114,782	21,667	42,946
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	9,150	1,710	31,862	45,788	49	1,646	3,759	7,287	7,410	15,032	2,740	1,288
Strategic initiative and consulting fees	-	-	46,021	-	-	-	-	-	-	-	-	-
Total expenses	128,515	4,379	223,986	401,326	2,436	9,833	29,519	73,244	59,549	129,814	24,407	44,234
Change in net assets	13,322	27,621	(6,912)	201,852	(1,889)	(2,273)	10,744	(54,825)	21,787	50,496	(169)	(37,281)
Beginning net assets	36,481	(34,210)	39,158	19,407	1,890	3,009	28,111	54,037	762	106,378	69,412	83,331
Ending net assets	\$ 49,803	\$ (6,589)	\$ 32,246	\$ 221,259	\$ 1	\$ 736	\$ 38,855	\$ (788)	\$ 22,549	\$ 156,874	\$ 69,243	\$ 46,050

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Foreign Policy Roundtable	2nd District Economic Development Plan	KP Thriving Schools Initiative	CAAMERA	Future of Cities	Know the Glow	Lift Vets	Green Camp Initiative	Dignity and Power Now	Los Angeles Black Worker Center	Mindful Warrior Project	JUNTOS
	0718	0719	0720	0721	0722	0725	0726	0728	0731	0732	0733	0734
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ -	\$ -	\$ 59,447	\$ 47,031	\$ 7,878	\$ 161,719	\$ 200	\$ 7,929	\$ 253,074	\$ 349,560	\$ 15,195	\$ 185,196
Grants receivable	-	-	125,000	-	-	-	-	-	217,000	329,433	2,000	-
Contracts receivable	-	-	-	-	-	-	-	-	-	2,900	1,000	-
Discount on grants receivable	-	-	-	-	-	-	-	-	(3,191)	(1,989)	-	-
Prepaid expenses & other assets	-	-	-	26,021	-	-	-	-	2,005	5,840	-	-
Total assets	\$ -	\$ -	\$ 184,447	\$ 73,052	\$ 7,878	\$ 161,719	\$ 200	\$ 7,929	\$ 468,888	\$ 685,744	\$ 18,195	\$ 185,196
Liabilities												
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 5,590	\$ -	\$ 2,176	\$ 27,031	\$ 34,801	\$ 15,101	\$ 26,185
Total net assets	-	-	184,447	73,052	2,378	156,129	200	5,753	441,857	650,943	3,094	159,011
Total liabilities and fund balance	\$ -	\$ -	\$ 184,447	\$ 73,052	\$ 7,878	\$ 161,719	\$ 200	\$ 7,929	\$ 468,888	\$ 685,744	\$ 18,195	\$ 185,196
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ -	\$ -	\$ 38,180	\$ 17,500	\$ 18,951	\$ -	\$ 3,478	\$ 32,573	\$ 14,091	\$ 4,070	\$ 200
Contributions – board	-	-	-	-	-	3,500	-	-	-	-	-	-
Corporation and foundation grants	-	-	250,000	-	52,500	153,566	-	8,850	613,059	360,285	17,201	230,500
Government revenue	-	-	-	-	-	-	-	-	-	17,900	3,000	-
Membership dues	-	-	-	-	-	-	-	900	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	8,600	10,300	500
Special events	-	-	-	26,236	-	29,205	-	-	-	4,229	-	-
In kind revenue	-	-	-	-	-	26,942	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	-	250,000	64,416	70,000	232,164	-	13,228	645,632	405,105	34,571	231,200
Expenses												
Program services	8,302	50,000	124,455	23,280	76,830	108,100	-	7,294	428,152	564,931	35,726	236,452
Supporting services	-	-	355	5,806	6,525	18,470	-	2,295	40,214	48,728	4,800	20,763
Project administration fees	-	-	12,500	-	-	-	-	-	-	-	-	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	8,302	50,000	137,310	29,086	83,355	126,570	-	9,589	468,366	613,659	40,526	257,215
Change in net assets	(8,302)	(50,000)	112,690	35,330	(13,355)	105,594	-	3,639	177,266	(208,554)	(5,955)	(26,015)
Beginning net assets	8,302	-	71,757	37,721	15,733	50,535	200	2,114	264,591	859,497	9,050	185,026
Ending net assets	\$ -	\$ (50,000)	\$ 184,447	\$ 73,051	\$ 2,378	\$ 156,129	\$ 200	\$ 5,753	\$ 441,857	\$ 650,943	\$ 3,095	\$ 159,011

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Fund the People	College Bound Today	Watts Regional Strategy	Esperanza Azteca Los Angeles	Center for Council	Girls Fly!	Families Against Sex Trafficking	Toluca Lake Partners	Big Citizen HUB	Home Visitation Consortium	Eastern Coachella Valley Building Healthy Communit	Arts Consortium
	0735	0736	0737	0738	0739	0740	0741	0742	0743	0746	0747	0748
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 219,644	\$ 103,583	\$ (5,033)	\$ (1,683)	\$ 256,985	\$ 549	\$ (114)	\$ 171,643	\$ 46,605	\$ 2,967	\$ 491,849	\$ 2,754
Grants receivable	191,500	-	-	-	-	-	-	-	25,000	-	1,000	-
Contracts receivable	-	-	-	840	773,403	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	955	-	-	-	-	-	-	-	3,075	-	1,000	-
Total assets	\$ 412,099	\$ 103,583	\$ (5,033)	\$ (843)	\$ 1,030,388	\$ 549	\$ (114)	\$ 171,643	\$ 74,680	\$ 2,967	\$ 493,849	\$ 2,754
Liabilities												
Total liabilities	\$ 56,181	\$ 4,691	\$ -	\$ -	\$ 52,162	\$ -	\$ -	\$ -	\$ 18,606	\$ -	\$ 54,721	\$ -
Total net assets	355,918	98,892	(5,033)	(843)	978,226	549	(114)	171,643	56,074	2,967	439,127	2,754
Total liabilities and fund balance	\$ 412,099	\$ 103,583	\$ (5,033)	\$ (843)	\$ 1,030,388	\$ 549	\$ (114)	\$ 171,643	\$ 74,680	\$ 2,967	\$ 493,848	\$ 2,754
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 2,945	\$ 2,001	\$ -	\$ 8,709	\$ 10,951	\$ 600	\$ -	\$ -	\$ 8,865	\$ -	\$ 2,499	\$ 225
Contributions – board	-	-	-	-	220	-	-	-	-	-	-	-
Corporation and foundation grants	661,709	115,000	-	438,347	461,500	5,000	-	-	301,500	-	712,700	20,000
Government revenue	-	-	-	8,400	922,895	-	-	-	-	-	-	-
Membership dues	-	-	-	-	1,600	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	1,800	-	-	-	18,382	-	-	-	-	-	120	-
Special events	-	-	-	-	-	-	-	-	500	-	3,400	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	666,454	117,001	-	455,456	1,415,548	5,600	-	-	310,865	-	718,719	20,225
Expenses												
Program services	475,191	118,982	-	381,537	596,136	2,812	320	5,150	243,730	-	709,665	33,482
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	53,977	10,530	-	41,142	72,780	1,740	-	1,383	27,675	-	64,595	1,820
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	529,168	129,512	-	422,679	668,916	4,552	320	6,533	271,405	-	774,260	35,302
Change in net assets	137,286	(12,511)	-	32,777	746,632	1,048	(320)	(6,533)	39,460	-	(55,541)	(15,077)
Beginning net assets	218,631	111,402	(5,033)	(34,295)	231,593	(499)	206	178,176	16,613	2,967	494,668	17,831
Ending net assets	\$ 355,917	\$ 98,891	\$ (5,033)	\$ (1,518)	\$ 978,225	\$ 549	\$ (114)	\$ 171,643	\$ 56,073	\$ 2,967	\$ 439,127	\$ 2,754

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Southern California Thriving Schools	Dual Immersion Alliance	Libros Schmibros	Left Coast Evaluators	Climate Cents	Helping Hands Vietnam	Santa Barbara Village	Brooklyn Food Coalition	Investing in Place	Yancey and Edgley Fellowship	LA n Sync	Next(c)3
	0749	0750	0751	0752	0753	0754	0755	0757	0760	0761	0762	0763
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 73,757	\$ -	\$ 46,515	\$ 13	\$ (402)	\$ 18	\$ 15,554	\$ -	\$ 107,804	\$ 13,687	\$ 143,514	\$ -
Grants receivable	162,500	-	75,000	9,340	-	-	-	-	225,475	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	(2,634)	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	1,700	-	-	-	-	-	-	-	-	-
Total assets	\$ 236,257	\$ -	\$ 120,581	\$ 9,353	\$ (402)	\$ 18	\$ 15,554	\$ -	\$ 333,279	\$ 13,687	\$ 143,514	\$ -
Liabilities												
Total liabilities	\$ 389	\$ -	\$ 9,346	\$ -	\$ -	\$ -	\$ 1,014	\$ -	\$ 25,315	\$ 12,545	\$ -	\$ -
Total net assets	235,868	-	111,235	9,353	(402)	18	14,540	-	307,963	1,141	143,514	-
Total liabilities and fund balance	\$ 236,257	\$ -	\$ 120,581	\$ 9,353	\$ (402)	\$ 18	\$ 15,554	\$ -	\$ 333,278	\$ 13,686	\$ 143,514	\$ -
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 350	\$ 20,117	\$ -	\$ 1,047	\$ 9,993	\$ 4,989	\$ 924	\$ 10,539	\$ 11,266	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	325	-	-	-	-	-
Corporation and foundation grants	325,000	-	232,366	9,340	-	-	27,808	-	401,060	-	-	-
Government revenue	-	-	15,000	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	15,112	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	795	-	1,000	-	-	-
Special events	-	-	640	-	5,622	-	4,162	-	377	-	-	-
In kind revenue	-	-	10,637	-	-	-	5,010	-	-	-	-	-
Other income	-	-	-	-	-	-	69	-	345	-	-	-
Total revenue and support	325,000	350	278,760	9,340	6,669	9,993	58,270	924	413,321	11,266	-	-
Expenses												
Program services	36,488	1,611	151,151	4,632	9,711	10,000	59,305	839	318,679	150,792	-	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	14,625	32	18,068	-	625	375	4,793	90	34,258	1,015	-	-
Strategic initiative and consulting fees	89,550	-	-	-	-	-	-	-	-	-	-	-
Total expenses	140,663	1,643	169,219	4,632	10,336	10,375	64,098	929	352,937	151,807	-	-
Change in net assets	184,337	(1,293)	109,541	4,708	(3,667)	(382)	(5,828)	(5)	60,384	(140,541)	-	-
Beginning net assets	51,531	1,293	1,693	4,645	3,265	400	20,368	4	247,579	141,682	143,514	-
Ending net assets	\$ 235,868	\$ -	\$ 111,234	\$ 9,353	\$ (402)	\$ 18	\$ 14,540	\$ (1)	\$ 307,963	\$ 1,141	\$ 143,514	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	El Sereno Community Arts 0764	African American Civic Engagement Project 0765	The Institute for High Quality Care 0766	CodeDojo Los Angeles 0767	Justice for My Sister 0768	Media Arts Santa Ana 0769	Urban Peace Institute 0770	Riverside Food System Alliance 0771	Steam: Coders 0772	Center for Good Food Purchasing 0773	Community Intervention Partnership 0775	Mayor's Fund for Education 0776
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 435	\$ 22,725	\$ 1,317,390	\$ 10,656	\$ 4,819	\$ 64	\$ (56,600)	\$ 50,298	\$ 127,691	\$ 151,848	\$ (72,021)	\$ 128,579
Grants receivable	-	30,000	734,900	-	-	1,000	733,784	-	25,000	228,000	-	-
Contracts receivable	5,000	-	-	-	-	4,000	313,130	-	10,200	42,010	106,567	-
Discount on grants receivable	-	-	(3,217)	-	-	-	(743)	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	6,943	-	-	7,503	-	1,650	-	-	-
Total assets	\$ 5,435	\$ 52,725	\$ 2,049,073	\$ 17,599	\$ 4,819	\$ 5,064	\$ 997,074	\$ 50,298	\$ 164,541	\$ 421,858	\$ 34,546	\$ 128,579
Liabilities												
Total liabilities	\$ 500	\$ 35,547	\$ 74,182	\$ -	\$ 7,707	\$ 99	\$ 73,207	\$ 106	\$ 16,851	\$ 23,042	\$ 9,561	\$ 5,686
Total net assets	4,935	17,178	1,974,892	17,600	(2,888)	4,965	923,866	50,192	147,690	398,815	24,986	122,893
Total liabilities and fund balance	\$ 5,435	\$ 52,725	\$ 2,049,074	\$ 17,600	\$ 4,819	\$ 5,064	\$ 997,073	\$ 50,298	\$ 164,541	\$ 421,857	\$ 34,547	\$ 128,579
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 644	\$ 200	\$ -	\$ 1,778	\$ 1,013	\$ 810	\$ 16,567	\$ 370	\$ 76,508	\$ 2,830	\$ -	\$ 2
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	10,000
Corporation and foundation grants	1,300	70,000	518,552	-	2,328	2,900	1,282,603	50,000	96,050	551,379	-	60,984
Government revenue	10,900	-	-	-	1,500	21,540	722,227	500	31,114	45,000	290,621	-
Membership dues	65	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	75,000	-	-	-	80,995	-	-	-	-	-
Conference and workshop fees	3,874	-	-	-	-	-	14,342	-	16,959	-	-	-
Special events	702	10,000	-	-	-	563	-	4,080	2,385	2,500	-	10,000
In kind revenue	-	-	-	-	-	6,522	-	-	-	-	-	-
Other income	-	-	-	-	-	150	-	-	-	-	-	-
Total revenue and support	17,485	80,200	593,552	1,778	4,841	32,485	2,116,734	54,950	223,016	601,709	290,621	80,986
Expenses												
Program services	12,557	116,559	1,057,985	4,833	17,282	25,970	1,415,192	6,371	145,365	159,017	266,274	100,514
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,301	4,896	101,030	160	481	2,504	188,499	5,369	19,781	29,943	45,686	13,995
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	2,867	-
Total expenses	13,858	121,455	1,159,015	4,993	17,763	28,474	1,603,691	11,740	165,146	188,960	314,827	114,509
Change in net assets	3,627	(41,255)	(565,463)	(3,215)	(12,922)	4,011	513,043	43,210	57,870	412,749	(24,206)	(33,523)
Beginning net assets	1,307	58,433	2,540,354	20,815	10,034	954	410,825	6,982	89,819	(13,934)	49,192	156,416
Ending net assets	\$ 4,934	\$ 17,178	\$ 1,974,891	\$ 17,600	\$ (2,888)	\$ 4,965	\$ 923,868	\$ 50,192	\$ 147,689	\$ 398,815	\$ 24,986	\$ 122,893

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	MLK Medical Campus Project	Integrated Behavioral Health Partners	CARS (College Access, Readiness, and Success)	Ready to Succeed LA	Newton Area Community- Police Coalition	Do the Math: Invest in Youth	California Accountable Communities for Health Initiative	CACHI Consultant Fund	Arts for Incarcerated Youth Network	Netiya	Grown in LA	Los Angeles Housing Library
	0777	0778	0779	0780	0781	0782	0783	0784	0785	0786	0787	0788
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 245,872	\$ 109,107	\$ 36,671	\$ 158,600	\$ -	\$ 621,839	\$ 5,872,963	\$ 476,748	\$ (4,226)	\$ 58,253	\$ 81,870	\$ 46,606
Grants receivable	-	67,960	2,000	-	-	-	542,667	-	131,351	-	-	-
Contracts receivable	-	53,199	-	-	-	-	-	-	179,300	-	-	-
Discount on grants receivable	-	-	-	-	-	-	(6,005)	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	3,248	-	-	-	-	-	-	-	1,132
Total assets	\$ 245,872	\$ 230,266	\$ 38,671	\$ 161,848	\$ -	\$ 621,839	\$ 6,409,625	\$ 476,748	\$ 306,425	\$ 58,253	\$ 81,870	\$ 47,738
Liabilities												
Total liabilities	\$ 245,872	\$ 194,515	\$ 7,001	\$ 750	\$ -	\$ 112,000	\$ 19,194	\$ 44,627	\$ 57,037	\$ 21,125	\$ -	\$ 8,392
Total net assets	-	35,751	31,670	161,098	-	509,839	6,390,430	432,122	249,388	37,128	81,870	39,346
Total liabilities and fund balance	\$ 245,872	\$ 230,266	\$ 38,671	\$ 161,848	\$ -	\$ 621,839	\$ 6,409,624	\$ 476,749	\$ 306,425	\$ 58,253	\$ 81,870	\$ 47,738
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 2,500	\$ 4,510	\$ 42,993	\$ -	\$ -	\$ -	\$ -	\$ 3,990	\$ 70,550	\$ 32,500	\$ -
Contributions – board	-	-	-	-	-	-	-	-	100	-	-	-
Corporation and foundation grants	-	532,553	32,500	164,000	-	577,820	2,174,679	-	299,652	22,000	15,000	-
Government revenue	-	22,750	-	-	-	-	-	-	569,940	10,000	20,000	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	94,125	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	14,470	-	-
Special events	-	-	-	-	-	-	-	-	-	1,735	-	-
In kind revenue	-	-	-	4,550	-	-	-	-	-	-	12,350	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	651,928	37,010	211,543	-	577,820	2,174,679	-	873,682	118,755	79,850	-
Expenses												
Program services	404,759	845,119	32,417	62,353	-	296,920	1,519,195	542,292	690,403	166,691	36,805	56,487
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	71,655	3,241	18,786	-	52,004	306,519	-	78,551	11,438	11,175	4,500
Strategic initiative and consulting fees	-	-	-	-	-	-	86,378	-	-	-	-	-
Total expenses	404,759	916,774	35,658	81,139	-	348,924	1,912,092	542,292	768,954	178,129	47,980	60,987
Change in net assets	(404,759)	(264,846)	1,352	130,404	-	228,896	262,587	(542,292)	104,728	(59,374)	31,870	(60,987)
Beginning net assets	404,759	300,597	30,317	30,695	-	280,943	6,127,843	974,414	144,660	96,502	50,000	100,333
Ending net assets	\$ -	\$ 35,751	\$ 31,669	\$ 161,099	\$ -	\$ 509,839	\$ 6,390,430	\$ 432,122	\$ 249,388	\$ 37,128	\$ 81,870	\$ 39,346

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Multiple Language Assets in Los Angeles	More than Sex-Ed	Brazil Arts Connection	The Engineer Factory	Solutions Connect	Arts Activation Fund	California Partnership	Prosocial Foundation	Walk Long Beach	Trauma-Informed Care Systems Initiative	USA City Games	Students 4 Students
	0789	0790	0791	0792	0793	0794	0795	0796	0797	0798	0799	0800
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 79,276	\$ 9,594	\$ 3,855	\$ 996	\$ 75,394	\$ (62,490)	\$ 74,342	\$ -	\$ 96,593	\$ 19,705	\$ -	\$ 34,565
Grants receivable	-	-	-	-	-	-	122,000	-	50,000	-	-	-
Contracts receivable	-	-	-	20,780	-	125,000	-	-	-	4,500	-	1,000
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 79,276	\$ 9,594	\$ 3,855	\$ 21,776	\$ 75,394	\$ 62,510	\$ 196,342	\$ -	\$ 146,593	\$ 24,205	\$ -	\$ 35,565
Liabilities												
Total liabilities	\$ 6,848	\$ 1,080	\$ -	\$ 430	\$ -	\$ 1,875	\$ 31,270	\$ -	\$ 1,305	\$ 23,800	\$ -	\$ -
Total net assets	72,428	8,514	3,855	21,346	75,394	60,635	165,072	-	145,288	405	-	35,565
Total liabilities and fund balance	\$ 79,276	\$ 9,594	\$ 3,855	\$ 21,776	\$ 75,394	\$ 62,510	\$ 196,342	\$ -	\$ 146,593	\$ 24,205	\$ -	\$ 35,565
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ -	\$ 12,216	\$ 1,330	\$ 1,039	\$ -	\$ -	\$ 5,040	\$ 30,000	\$ -	\$ -	\$ -	\$ 42,393
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	-	-	10,000	-	-	292,675	-	156,400	60,000	-	5,000
Government revenue	-	13,840	-	22,555	-	225,000	-	-	-	74,500	-	2,000
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	9,270	-	-	-	-	-	-	-	-	-	-
Special events	-	-	-	-	-	-	1,040	-	730	-	-	4,566
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	660
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	35,326	1,330	33,594	-	225,000	298,755	30,000	157,130	134,500	-	54,619
Expenses												
Program services	16,066	24,692	1,905	10,783	-	150,954	384,568	29,250	8,729	140,595	3,800	14,227
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	4,500	3,595	570	1,206	-	18,000	24,233	750	10,092	11,700	200	4,826
Strategic initiative and consulting fees	-	-	-	-	30,000	23,000	-	-	-	-	-	-
Total expenses	20,566	28,287	2,475	11,989	30,000	191,954	408,801	30,000	18,821	152,295	4,000	19,053
Change in net assets	(20,566)	7,039	(1,145)	21,605	(30,000)	33,046	(110,046)	-	138,309	(17,795)	(4,000)	35,566
Beginning net assets	92,994	1,475	5,000	(258)	105,394	27,589	275,117	-	6,979	18,200	4,000	-
Ending net assets	\$ 72,428	\$ 8,514	\$ 3,855	\$ 21,347	\$ 75,394	\$ 60,635	\$ 165,071	\$ -	\$ 145,288	\$ 405	\$ -	\$ 35,566

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	LA Makerspace	Education Consortium of Los Angeles	2nd District Homeless Initiative	Los Angeles City Municipal Golf Association	Fundacion Escuela Nueva USA	Partners for Pediatric Vision	Style Fund	Engaged Community Project	Social Justice Research Partnership	F5LA ECE PAF	LApus	Building Forever Families Initiative
	0801	0821	0822	0824	0825	0826	0827	0828	0829	0830	0831	0832
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 24,352	\$ (1,574)	\$ 34,520	\$ 1,661	\$ 4,216	\$ 118,198	\$ 37,430	\$ 54,966	\$ 79,571	\$ 1,103,873	\$ 14,913	\$ -
Grants receivable	10,000	-	-	-	-	-	-	-	52,500	-	-	-
Contracts receivable	14,990	-	-	-	-	-	-	-	-	186,285	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	400	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 49,742	\$ (1,574)	\$ 34,520	\$ 1,661	\$ 4,216	\$ 118,198	\$ 37,430	\$ 54,966	\$ 132,071	\$ 1,290,158	\$ 14,913	\$ -
Liabilities												
Total liabilities	\$ 8,591	\$ -	\$ 10,000	\$ -	\$ -	\$ 3,945	\$ -	\$ 3,041	\$ -	\$ 31,337	\$ 2,938	\$ -
Total net assets	41,150	(1,574)	24,520	1,661	4,216	114,253	37,430	51,925	264,571	1,258,821	11,976	-
Total liabilities and fund balance	\$ 49,741	\$ (1,574)	\$ 34,520	\$ 1,661	\$ 4,216	\$ 118,198	\$ 37,430	\$ 54,966	\$ 264,571	\$ 1,290,158	\$ 14,914	\$ -
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 13,795	\$ -	\$ -	\$ 50	\$ 6,061	\$ 19,220	\$ -	\$ 3,191	\$ -	\$ -	\$ 27,550	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	92,570	8,729	-	-	2,000	140,000	45,748	50,000	140,000	-	1,000	-
Government revenue	78,968	-	79,000	-	-	-	-	-	-	1,625,024	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	1,350	-	-	-	-	-	-	14,159	-	-	-	-
Special events	385	-	-	1,776	-	-	-	-	-	-	-	-
In kind revenue	2,379	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	189,447	8,729	79,000	1,826	8,061	159,220	45,748	67,350	140,000	1,625,024	28,550	-
Expenses												
Program services	131,791	6,703	45,000	-	3,120	30,637	4,201	9,351	54	127,985	14,005	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	16,506	3,600	9,480	164	726	14,330	4,117	6,074	7,875	13,721	2,570	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	224,498	-	-
Total expenses	148,297	10,303	54,480	164	3,846	44,967	8,318	15,425	7,929	366,204	16,575	-
Change in net assets	41,150	(1,574)	24,520	1,662	4,215	114,253	37,430	51,925	132,071	1,258,820	11,975	-
Beginning net assets	-	-	-	-	-	-	-	-	-	-	-	-
Ending net assets	\$ 41,150	\$ (1,574)	\$ 24,520	\$ 1,662	\$ 4,215	\$ 114,253	\$ 37,430	\$ 51,925	\$ 132,071	\$ 1,258,820	\$ 11,975	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Biotech Connection Los Angeles	OpenNews	Slate-Z	Stepping Forward LA	Nature for All	StillBisexual	Long Beach Time Exchange	Long Beach Immigrant Rights Coalition	Urban Fitness 911	California Competes	Dr. Lucy Jones Center for Science and Society	Kids Impact Initiative
	0833	0834	0835	0836	0837	0838	0839	0840	0841	0842	0843	0844
STATEMENT OF FINANCIAL POSITION												
Assets												
Cash and cash equivalents	\$ 18,510	\$ 619,254	\$ 75,820	\$ 11,097	\$ 257,311	\$ (72)	\$ (146)	\$ 88,840	\$ 5,145	\$ 107,467	\$ -	\$ -
Grants receivable	-	106,000	200,000	1,090	-	-	-	5,000	-	1,050,000	-	58,000
Contracts receivable	-	47,249	-	8,250	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(15,945)	-	-
Prepaid expenses & other assets	-	-	-	2,000	-	-	-	500	-	6,290	-	-
Total assets	\$ 18,510	\$ 772,503	\$ 275,820	\$ 22,437	\$ 257,311	\$ (72)	\$ (146)	\$ 94,340	\$ 5,145	\$ 1,147,812	\$ -	\$ 58,000
Liabilities												
Total liabilities	\$ 46	\$ 42,748	\$ 4,737	\$ 1,978	\$ 8,177	\$ -	\$ -	\$ 7,357	\$ -	\$ 2,852	\$ -	\$ -
Total net assets	18,464	729,756	271,083	20,459	249,134	(72)	(146)	86,984	5,145	1,144,960	-	58,000
Total liabilities and fund balance	\$ 18,510	\$ 772,504	\$ 275,820	\$ 22,437	\$ 257,311	\$ (72)	\$ (146)	\$ 94,341	\$ 5,145	\$ 1,147,812	\$ -	\$ 58,000
STATEMENT OF ACTIVITIES												
Revenues and support												
Contributions – individual	\$ 13,733	\$ -	\$ -	\$ 12,090	\$ 100	\$ 83	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	250	1,113,230	302,873	-	290,000	-	-	125,000	7,132	1,159,055	-	58,000
Government revenue	5,000	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	47,249	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	19,450	-	-	-	-	-	-	-	-
Special events	2,500	17,000	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	397	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	21,483	1,177,479	302,873	31,540	290,100	83	-	125,397	8,132	1,160,055	-	58,000
Expenses												
Program services	936	355,543	22,531	9,083	14,857	148	146	27,613	2,255	3,755	-	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,084	92,181	9,259	1,998	26,109	7	-	10,800	732	11,340	-	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	3,020	447,724	31,790	11,081	40,966	155	146	38,413	2,987	15,095	-	-
Change in net assets	18,463	729,755	271,083	20,459	249,134	(72)	(146)	86,984	5,145	1,144,960	-	58,000
Beginning net assets	-	-	-	-	-	-	-	-	-	-	-	-
Ending net assets	\$ 18,463	\$ 729,755	\$ 271,083	\$ 20,459	\$ 249,134	\$ (72)	\$ (146)	\$ 86,984	\$ 5,145	\$ 1,144,960	\$ -	\$ 58,000

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECTS
June 30, 2017

	Ignatians West	Alliance for Higher Education in Prison	Alhambra Source	W.K. Kellogg Foundation Knowledge Development	LA County Biosciences Network	Rhythm Arts Alliance	Networks	USC Good Neighbors Program	Totals
	0845	0846	0847	0848	0849	0850	0804	0807-0820, 0901-0912	
STATEMENT OF FINANCIAL POSITION									
Assets									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,077)	\$ 187,876	\$ 25,254,360
Grants receivable	-	50,000	-	-	-	105,500	-	-	9,580,560
Contracts receivable	-	-	-	-	195,000	16,138	-	-	3,063,661
Discount on grants receivable	-	-	-	-	-	-	-	-	(58,289)
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	431,032
Total assets	\$ -	\$ 50,000	\$ -	\$ -	\$ 195,000	\$ 121,638	\$ (7,077)	\$ 187,876	\$ 38,271,324
Liabilities									
Total liabilities	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ 120,996	\$ 2,843,414
Total net assets	-	50,000	-	(6,000)	195,000	121,638	(7,077)	66,881	35,560,406
Total liabilities and fund balance	\$ -	\$ 50,000	\$ -	\$ -	\$ 195,000	\$ 121,638	\$ (7,077)	\$ 187,877	\$ 38,403,820
STATEMENT OF ACTIVITIES									
Revenues and support									
Contributions – individual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,968,661
Contributions – board	-	-	-	-	-	-	-	-	232,217
Corporation and foundation grants	-	50,000	-	-	-	105,500	-	947,864	25,949,814
Government revenue	-	-	-	-	195,000	-	-	-	8,192,693
Membership dues	-	-	-	-	-	-	-	-	38,802
Contract and consulting fees	-	-	-	-	-	-	-	-	1,071,727
Conference and workshop fees	-	-	-	-	-	16,138	-	-	1,249,988
Special events	-	-	-	-	-	-	-	-	1,069,295
In kind revenue	-	-	-	-	-	-	-	-	248,707
Other income	-	-	-	-	-	-	1,195	-	147,152
Total revenue and support	-	50,000	-	-	195,000	121,638	1,195	947,864	41,169,056
Expenses									
Program services	-	-	-	6,000	-	-	33	866,807	31,855,412
Supporting services	-	-	-	-	-	-	45	85,331	3,582,060
Project administration fees	-	-	-	-	-	-	-	-	755,019
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	6,000	-	-	78	952,138	36,192,491
Change in net assets	-	50,000	-	(6,000)	195,000	121,638	1,117	(4,274)	4,976,565
Beginning net assets	-	-	-	-	-	-	(8,194)	71,153	30,450,671
Ending net assets	\$ -	\$ 50,000	\$ -	\$ (6,000)	\$ 195,000	\$ 121,638	\$ (7,077)	\$ 66,879	\$ 35,427,236

The accompanying notes are an integral part of these financial statements.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Community Partners

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Partners (the "Organization") as of and for the year ended June 30, 2017 and the related notes to the financial statements, which collectively comprise the Organization's basic financial statements, and have issued our report thereon dated December 15, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Singer Lewak LLP".

December 15, 2017

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH
MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY
UNIFORM GUIDANCE**

Board of Directors
Community Partners

Report on Compliance for Each Major Federal Program

We have audited Community Partners' (the "Organization") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2017. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying *Schedule of Findings and Questioned Costs*.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Board of Directors
Community Partners
Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control; and Report on Schedule of Expenditures of Federal
Awards Required by Uniform Guidance
Page Three

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Organization as of and for the year ended June 30, 2017, and have issued our report thereon dated December 15, 2017, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Singer Lewak LLP

December 15, 2017

COMMUNITY PARTNERS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2017

Federal Agency/Pass-through Grantor/Program Title	CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures
Department of Health and Human Services			
County of Los Angeles Department of Public Health Public Health Emergency Preparedness	93.069	PH-002457	\$ 217,074
County of Los Angeles Department of Public Health State and Local Public Health Actions to Prevent Obesity, Diabetes, Heart Disease and Stroke (PPHF)	93.757	PH-002880	<u>191,295</u>
Department of Health and Human Services			<u>408,368</u>
Department of Housing and Urban Development			
Community Development Block Grant	14.218	C-126930	<u>15,755</u>
Department of Education			
City of Los Angeles Homeless Service Authority Safe Place for Youth	84.225	20160SA204	<u>5,920</u>
Department of Transportation			
Southern California Association of Governments (SCAG) Metropolitan Transportation Planning and Research Program	20.505	M-003-16	<u>86,116</u>
Department of Agriculture National Institute of Food and Agriculture			
California Department of Forestry Urban and Community Forestry Program	10.675	12-CA-11052021-230	<u>230,769</u>

COMMUNITY PARTNERS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2017

Federal Agency/Pass-through Grantor/Program Title	CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures
Department of Labor			
Occupational Safety and Health Administration			
National COSH Occupational Safety and Health – Susan Harwood Training Grants	17.502	SH276495H5	36,425
National Endowment for the Humanities City of Los Angeles, Promotion of the Arts Grants	45.024	C-128782	45,000
Total Expenditures of Federal Awards			\$ 828,353

COMMUNITY PARTNERS
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2017

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal grant activity of Community Partners (a nonprofit organization) (the “Organization”) and is presented using the accrual basis of accounting. The information in this Schedule is presented in accordance with the requirements of *Title 2 U. S. Code of Federal Regulations Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (“*Uniform Guidance*”). Because the Schedule represents only a selected portion of operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3 – INDIRECT COST RATE

The Organization has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

COMMUNITY PARTNERS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2017

SECTION II – FINANCIAL STATEMENT FINDINGS

None.

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.

COMMUNITY PARTNERS
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2017

SECTION IV – SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

There were no audit findings for the year ended June 30, 2016.