

COMMUNITY PARTNERS
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
JUNE 30, 2018 AND 2017
AND
SUPPLEMENTARY SCHEDULES REQUIRED
BY *THE UNIFORM GUIDANCE*
YEAR ENDED JUNE 30, 2018

COMMUNITY PARTNERS
CONTENTS
June 30, 2018 and 2017

	Page
INDEPENDENT AUDITOR'S REPORT	1 – 2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	5
Statements of Cash Flows	6
Notes to Financial Statements	7 – 21
SUPPLEMENTAL INFORMATION	
Portfolio of Projects	22 – 25
Statement of Financial Position and Activities by Project	26 – 45
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	46 – 47
Independent Auditor's Report on Compliance for Each Federal Major Program; Report on Internal Control over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by <i>Uniform Guidance</i>	48 – 50
Schedule of Expenditures of Federal Awards	51 – 52
Notes to Schedule of Expenditures of Federal Awards	53
Schedule of Findings and Questioned Costs	54 – 55
Corrective Action Plan	56
Schedule of Prior Year Audit Findings	57

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Community Partners

Report on the Financial Statements

We have audited the accompanying financial statements of Community Partners (the "Organization"), which comprise the statement of financial position as of June 30, 2018, the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2018 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited the Organization's June 30, 2017 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated December 15, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2017 is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 23 to 46 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2018 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.



December 18, 2018

COMMUNITY PARTNERS
STATEMENTS OF FINANCIAL POSITION
June 30, 2018 and 2017

ASSETS		
	2018	2017
Assets		
Cash and cash equivalents	\$ 11,120,399	\$ 11,715,814
Operating investments	14,468,267	14,817,647
Grants and contracts receivable, net	12,754,337	12,516,112
Prepaid expenses and other assets	556,766	509,222
Property and equipment, net	339,072	269,270
Beneficial interest in Pasadena Community Foundation	228,439	210,910
Beneficial interest in California Community Foundation	1,465,375	1,138,580
Total assets	\$ 40,932,655	\$ 41,177,555
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable and other accrued expenses	\$ 1,697,091	\$ 1,778,227
Accrued payroll expenses and benefits	1,939,103	1,588,421
Total liabilities	3,636,194	3,366,648
Net assets		
Unrestricted	3,261,253	2,383,681
Temporarily restricted	34,035,208	35,427,226
Total net assets	37,296,461	37,810,907
Total liabilities and net assets	\$ 40,932,655	\$ 41,177,555

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF ACTIVITIES
June 30, 2018 and 2017
(with summarized comparative financial information)

	2018			2017 Total
	Unrestricted	Temporarily Restricted	Total	
Revenue and support				
Conferences and special events	\$ 10,251	\$ 2,997,668	\$ 3,007,919	\$ 2,329,979
Contract fees	1,220,223	-	1,220,223	1,413,634
Contributions	6,667	4,159,192	4,165,859	3,212,897
Corporation and foundation grants	106,537	31,754,806	31,861,343	26,009,629
Government revenue	23,000	7,522,456	7,545,456	8,192,691
In-kind revenue	-	268,323	268,323	248,706
Investment income, net	287,463	19,955	307,418	243,363
Other income	-	178,653	178,653	154,600
Total revenue and support	<u>1,654,141</u>	<u>46,901,053</u>	<u>48,555,194</u>	<u>41,805,499</u>
Net assets released from restrictions:				
Program services	43,313,028	(43,313,028)	-	-
Project administration fees	3,880,981	(3,880,981)	-	-
Strategic initiative and consulting revenue	<u>1,099,062</u>	<u>(1,099,062)</u>	-	-
Total net assets released from restrictions	<u>48,293,071</u>	<u>(48,293,071)</u>	-	-
Total revenue	<u>49,947,212</u>	<u>(1,392,018)</u>	<u>48,555,194</u>	<u>41,805,499</u>
Expenses				
Program services	38,919,763	-	38,919,763	28,607,549
Management and general	6,827,532	-	6,827,532	5,411,555
Fundraising	<u>3,322,345</u>	-	<u>3,322,345</u>	<u>2,590,402</u>
Total expenses	<u>49,069,640</u>	-	<u>49,069,640</u>	<u>36,609,506</u>
Change in net assets	877,572	(1,392,018)	(514,446)	5,195,993
Net assets, beginning of year	<u>2,383,681</u>	<u>35,427,226</u>	<u>37,810,907</u>	<u>32,614,914</u>
Net assets, end of year	<u>\$ 3,261,253</u>	<u>\$ 34,035,208</u>	<u>\$ 37,296,461</u>	<u>\$ 37,810,907</u>

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF FUNCTIONAL EXPENSES
June 30, 2018 and 2017
(with summarized comparative financial information)

	2018			Total	2017 Total
	Program Services	Management and General	Fundraising		
Personnel expenses					
Salaries	\$ 13,095,684	\$ 3,750,053	\$ 2,148,692	\$ 18,994,429	\$ 14,823,135
Employee benefits	1,547,510	492,704	247,463	2,287,677	1,824,982
Payroll taxes	1,100,662	289,876	183,885	1,574,423	1,223,938
 Total personnel expenses	 15,743,856	 4,532,633	 2,580,040	 22,856,529	 17,872,055
Other expenses					
Professional services	9,794,225	826,637	76,396	10,697,258	9,442,331
Grants – external	6,358,216	30,161	-	6,388,377	2,109,841
Travel	1,300,905	195,836	-	1,496,741	1,046,588
Conference and meetings	1,239,819	162,214	-	1,402,033	901,431
Rent	1,059,519	290,467	-	1,349,986	1,159,626
Office expense and supplies	514,399	195,958	-	710,357	481,638
Special events	-	-	619,338	619,338	507,514
Program supplies	605,014	1,402	-	606,416	563,792
Funds disbursed to separated projects	584,826	-	-	584,826	413,543
Honoraria	550,801	28,067	-	578,868	411,933
Postage and printing	241,755	41,312	-	283,067	311,852
In-kind expense	230,758	-	37,565	268,323	248,706
Telephone and utilities	171,170	35,212	-	206,382	192,318
Facilities and equipment	207,914	44,170	-	252,084	164,467
Conference registrations	117,154	30,692	-	147,846	165,127
Licenses and fees	17,523	122,980	9,006	149,509	111,082
Dues and publications	110,336	18,648	-	128,984	87,838
Depreciation and amortization	-	105,177	-	105,177	86,356
Insurance	13,311	86,329	-	99,640	104,750
Advertising	-	70,733	-	70,733	47,281
Staff training	58,262	8,295	-	66,557	70,104
Bad debt expense	-	609	-	609	109,333
 Total other expenses	 23,175,907	 2,294,899	 742,305	 26,213,111	 18,737,451
 Total functional expenses	 \$ 38,919,763	 \$ 6,827,532	 \$ 3,322,345	 \$ 49,069,640	 \$ 36,609,506

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENTS OF CASH FLOWS
June 30, 2018 and 2017

	2018	2017
Cash flows from operating activities		
Cash received from contributors	\$ 47,902,430	\$ 42,767,967
Cash paid to employees and suppliers	(48,765,965)	(35,707,108)
Interest and dividends received	358,414	316,782
	(505,121)	7,377,641
Cash flows from investing activities		
Purchases of property and equipment	(174,979)	(148,489)
Purchases of investments	(16,812,874)	(13,409,033)
Proceeds from sale of investments	17,231,636	11,470,864
Change in beneficial interest		
in Pasadena Community Foundation	(3,888)	530
Contributions received beneficial interest		
in California Community Foundation	(240,000)	(300,000)
Change in beneficial interest		
in California Community Foundation	(90,189)	(47,590)
	(90,294)	(2,433,718)
Net cash used in investing activities		
	(595,415)	4,943,923
Net increase (decrease) in cash and cash equivalents		
	11,715,814	6,771,891
Cash and cash equivalents, beginning of year		
	\$ 11,120,399	\$ 11,715,814
Cash and cash equivalents, end of year		
	\$ 11,120,399	\$ 11,715,814
Reconciliation of change in net assets to net cash provided by (used in) operating activities		
Change in net assets	\$ (514,446)	\$ 5,195,993
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Allowance for doubtful accounts	(23,504)	4,333
Discount on grants receivable	72,391	(18,662)
Depreciation and amortization	105,177	86,356
Net unrealized (gains) losses on investments	(79,629)	58,202
Change in operating assets and liabilities:		
Grants and contracts receivable	(287,112)	1,239,709
Prepaid expenses and other assets	(47,543)	(98,674)
Accounts payable and other accrued expenses	(81,137)	626,749
Accrued payroll expenses and benefits	350,682	283,635
	(505,121)	7,377,641
Net cash provided by (used in) operating activities	\$ (505,121)	\$ 7,377,641

The accompanying notes are an integral part of these financial statements.

NOTE 1 – ORGANIZATION

Community Partners (the “Organization”) is a California nonprofit public benefit corporation that helps foster, launch and grow creative solutions to community challenges. Through fiscal sponsorship, the Organization provides the benefits of tax-exempt status, a full range of back-office services, and expert guidance to over 150 projects working under its umbrella. As an intermediary, the Organization combines its robust financial and administrative services with extensive nonprofit development experience to help foundations, government agencies and other institutions create and manage complex initiatives, build grantee capacity, and supports other efforts to advance the public good. The Organization’s Knowledge Sharing activities are designed to capture and disseminate nonprofit best practices, as well as generate innovative ideas and perspectives to strengthen leaders, build the field, and serve as a springboard for an effective civil society.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. The Organization’s work spans a wide range of fields, including civic engagement, arts and culture, education, social justice, health, public policy, social services and youth.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Classes of Net Assets

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets, as follows:

- *Unrestricted net assets* – Net assets and non-project balances that are not subject to donor-imposed restrictions and that may be expendable for any purpose in performing the primary objectives of the Organization.
- *Temporarily restricted net assets* – Net assets and project balances subject to donor-imposed restrictions that may or will be met either by actions of the Organization and/or the passage of time. As the restrictions are satisfied, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the accompanying financial statements as net assets released from restrictions.
- *Permanently restricted net assets* – Net assets subject to donor-imposed restrictions requiring that the amounts contributed be invested in perpetuity. The investment income generated from these funds is available for general support of the Organization's programs and operations. The Organization does not have any permanently restricted net assets as of June 30, 2018 and 2017.

Cash and Cash Equivalents

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition.

Investments

Investments in mutual funds, bonds, and certificates of deposit are measured at fair value in the accompanying statement of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable.

Significant investments are held in four financial institutions which include mutual funds, bonds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to nonperformance and does not anticipate any nonperformance by the issuers of these securities.

The Organization receives grants from individuals, corporations, federal agencies, foundations, and state and local agencies. The Organization has developed long-term relationships with many of its grantors and continually evaluates their financial position to determine the risk of uncollectible grants. As of June 30, 2018, one grantor comprised of 10% of the Organization's outstanding grant and contribution receivable balance.

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation.

Unconditional promises to give are recognized as revenues in the period received as an asset, decreases of liabilities, or expenses depending on the form of the benefits received. Conditional promises to give are recognized when the conditions on which they depend are substantially met. With respect to unconditional promises to give, the Organization routinely assesses the financial strength of its grantors and believes that the related credit risk exposure is limited.

Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as prior collection history, type and nature of contribution, and when contributions are anticipated to be received.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government Revenue

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Beneficial Interest in Pasadena Community Foundation

One of the Organization's projects, the Saturday Conservatory of Music (the "Conservatory"), received an irrevocable gift to establish a permanent agency endowment fund (the "Fund"). The funds are perpetual trusts held and managed by Pasadena Community Foundation ("PCF"), and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF's permanent funds is determined by the current spending rate, which is set by PCF's board of directors. Any distributions are reported as unrestricted revenue.

The Organization's beneficial interest in the perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the "Foundation"), whereby the Foundation has established a Community Partners Fund (the "Fund") to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

The Organization's beneficial interest in the perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance nonfinancial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided.

Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements. The total value of contributed services and merchandise was \$268,323 and \$248,706 for the years ended June 30, 2018 and 2017, respectively.

Prepaid Expenses and Other Assets

Payments for goods or services made in advance are recognized as prepaid expenses. Other assets consist of miscellaneous receivables due under one year.

Property and Equipment

Property and equipment over \$5,000 that has been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are capitalized on the Organization's books at cost. Depreciation and amortization on these assets is recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	7 years
Computer equipment/phone systems	3 years

Leasehold improvements are amortized over the lease term.

Impairment of Long-lived Assets

The Organization reviews long-lived assets for indicators of impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Impairment would be recorded in circumstances where undiscounted cash flows expected to be generated by an asset are less than the carrying value of that asset. As of June 30, 2018 and 2017, there were no events or changes in circumstances indicating the carrying amount of long-lived assets may not be recoverable.

Functional Allocation of Expenses

Project expenses and program expenses of the Organization's head office are charged to program services, and administrative expenses of the Organization's head office are charged to management and general expenses. Fundraising costs are charged to fundraising expense.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

The Organization is exempt from federal and state income taxes under Section §501(c)(3) of the Internal Revenue Code and Section §23701(d) of the California Revenue and Taxation Code. In addition, the Organization is classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code. Accordingly, a provision for federal or state income taxes has not been made in the accompanying financial statements.

The Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not to be sustained on audit, based on the technical merits of the position. To date, the Organization has not recorded any uncertain tax positions. The Organization recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. During the years ended June 30, 2018 and 2017, the Organization performed an evaluation of uncertain tax positions and did not note any matters that would require recognition in the financial statements or which might have an adverse effect on its tax-exempt status.

Recently Issued Accounting Pronouncements

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers (Topic 606)*, requiring an entity to recognize the amount of revenue to which it expects to be entitled for the transfer of promised goods or services to customers. The updated standard will replace most existing revenue recognition guidance in U.S. GAAP when it becomes effective and permits the use of either a full retrospective or retrospective with cumulative effect transition method. In August 2015, the FASB issued ASU 2015-14 which defers the effective date of ASU 2014-09 one year, making it effective for annual reporting periods beginning after December 15, 2018. The Organization has not yet selected a transition method and is currently evaluating the effect that the standard will have on the financial statements.

In January 2016, the FASB issued ASU 2016-01, *Financial Instruments—Overall (Subtopic 825-10): Recognition and Measurement of Financial Assets and Financial Liabilities*, which updates certain aspects of recognition, measurement, presentation, and disclosure of financial instruments. ASU 2016-01 will be effective for the Organization for fiscal years beginning after December 15, 2018. The Organization is currently evaluating the impact of adoption of this standard on its financial statements.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In February 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*. The guidance in this ASU supersedes the leasing guidance in Topic 840, *Leases*. Under the new guidance, lessees are required to recognize lease assets and lease liabilities on the balance sheet for all leases with terms longer than 12 months. Leases will be classified as either finance or operating, with classification affecting the pattern of expense recognition in the statement of activities. The new standard is effective for fiscal years beginning after December 15, 2019, including interim periods within those fiscal years. A modified retrospective transition approach is required for lessees for capital and operating leases existing at, or entered into after, the beginning of the earliest comparative period presented in the financial statements, with certain practical expedients available. The Organization is currently evaluating the impact of the pending adoption of the standard on its financial statements.

In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*, which simplifies and improves how a not-for-profit organization classifies its net assets, as well as the information it presents in financial statements and notes about its liquidity, financial performance, and cash flows. Among other changes, the ASU replaces the three current classes of net assets with two new classes, “net assets with donor restrictions” and “net assets without donor restrictions,” and expands disclosures about the nature and amount of any donor restrictions. ASU 2016-14 is effective for annual periods beginning after December 15, 2017 and interim periods within fiscal years beginning after December 15, 2018, with early adoption permitted. The Organization is currently evaluating the impact the adoption of this guidance will have on its financial statements.

In November 2016, the FASB issued ASU 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash (a consensus of the FASB Emerging Issues Task Force)*, which provides guidance on the presentation of restricted cash or restricted cash equivalents in the statement of cash flows. ASU 2016-18 will be effective for the Company beginning on January 1, 2019. ASU 2016-18 must be applied using a retrospective transition method with early adoption permitted. The adoption of ASU 2016-18 is not expected to have a material impact on the financial statements.

In June 2018, the FASB issued ASU 2018-08, *Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. The new guidance applies to all entities that receive or make contributions, including business entities. ASU 2018-08 will be effective for resource recipients’ annual reporting periods beginning after December 15, 2019, and interim periods within annual periods beginning after December 15, 2020. Early adoption of the amendments in this ASU is permitted. The Organization is currently evaluating the impact of the adoption of this guidance on its financial statements.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 3 – GRANTS AND CONTRACTS RECEIVABLE, NET

At June 30, 2018 and 2017, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

	2018	2017
Due in less than 1 year	\$ 8,639,521	\$ 8,451,396
Due in 1 – 5 years	4,296,444	4,192,823
	12,935,965	12,644,219
Less present value discount of 0.79% – 3.48%	(50,947)	(58,290)
Less allowance for doubtful accounts	(130,681)	(69,817)
Total	\$ 12,754,337	\$ 12,516,112

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES

The Organization reports certain assets and liabilities at fair value in the financial statements. U.S. GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Organization can access at the measurement date.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, and market-corroborated inputs.

Level 3 – Unobservable inputs for the asset or liability. In these situations, the Organization develop inputs using the best information available in the circumstances.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value, which is the Organization’s policy. For the years ended June 30, 2018 and 2017, the application of valuation techniques applied to similar assets and liabilities has been consistent.

The following is a description of the valuation methodologies used for instruments measured at fair value:

- *Cash equivalents* – Valued at carrying value, which approximates fair value due to the short-term nature of such investments
- *Mutual funds* – The fair value of these investments is the market value based on quoted market prices. They are classified within Level 1 of the fair value hierarchy.
- *Certificates of Deposit and Corporate Bonds* – The fair value of alternative asset funds is based on market values of similar observable or underlying assets. They are classified within Level 2 of the fair value hierarchy.

The following table summarizes the Organization’s investments measured at fair value on a recurring basis at June 30, 2018:

Assets	Level 1	Level 2	Level 3	Total
Cash equivalents	\$ 584	\$ -	\$ -	\$ 584
Mutual funds	1,440,465	-	-	1,440,465
Certificate of deposits and corporate bonds	-	13,027,802	-	13,027,802
Beneficial interest in Pasadena Community Foundation	-	-	228,439	228,439
Beneficial interest in California Community Foundation	-	-	1,465,375	1,465,375
Total	\$ 1,441,049	\$ 13,027,802	\$ 1,693,814	\$ 16,162,665

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table summarizes the Organization’s investments measured at fair value on a recurring basis at June 30, 2017:

<u>Assets</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Certificate of deposits and corporate bonds	\$ 14,817,647	\$ -	\$ -	\$ 14,817,647
Beneficial interest in Pasadena Community Foundation	-	-	210,910	210,910
Beneficial interest in California Community Foundation	-	-	<u>1,138,580</u>	<u>1,138,580</u>
Total	<u>\$ 14,817,647</u>	<u>\$ -</u>	<u>\$ 1,349,490</u>	<u>\$ 16,167,137</u>

The components of total investment return from these investments for the year ended June 30, 2018 and 2017 consisted of the following:

	<u>2018</u>	<u>2017</u>
Interest and dividend income	\$ 374,213	\$ 316,782
Net realized and unrealized losses	<u>(66,795)</u>	<u>(73,419)</u>
Total	<u>\$ 307,418</u>	<u>\$ 243,363</u>

The beneficial interest in Pasadena Community Foundation and California Community Foundation are classified within Level 3, since there are no active markets for these investments and, therefore, the Organization is unable to obtain independent valuations from market sources.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

For the year ended June 30, 2018, the changes in investments and financial assets classified as Level 3 are as follows:

	Beneficial Interest Pasadena Community Foundation	Beneficial Interest California Community Foundation
Balance, June 30, 2017	\$ 210,910	\$ 1,138,580
Contributions of investments	-	240,000
Investment management fees	(2,426)	(8,907)
Interest and dividends	6,314	26,275
Net investment gain	<u>13,641</u>	<u>69,427</u>
Balance, June 30, 2018	<u>\$ 228,439</u>	<u>\$ 1,465,375</u>

The amount of total gains for the year included in earnings attributed to the change in unrealized gain relating to liabilities still held at the reporting date.	<u>\$ 13,641</u>	<u>\$ 69,427</u>
---	-------------------------	-------------------------

For the year ended June 30, 2017, the changes in investments and financial assets classified as Level 3 are as follows:

	Beneficial Interest Pasadena Community Foundation	Beneficial Interest California Community Foundation
Balance, June 30, 2016	\$ 186,309	\$ 733,985
Contributions of investments	-	300,000
Investment management fees	(2,160)	(6,652)
Interest and dividends	5,902	16,295
Net realized and unrealized gain	25,451	94,952
Distributions	<u>(4,592)</u>	<u>-</u>
Balance, June 30, 2017	<u>\$ 210,910</u>	<u>\$ 1,138,580</u>

The amount of total gains for the year included in earnings attributed to the change in unrealized gain relating to liabilities still held at reporting date.	<u>\$ 25,451</u>	<u>\$ 94,952</u>
---	-------------------------	-------------------------

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table summarizes the Organization’s financial assets as of June 30, 2018:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 228,439	\$ -	- daily – annually	1 – 90 days
California Community Foundation Funds	<u>1,465,375</u>		- daily – annually	1 – 90 days
Total funds	<u>\$ 1,693,814</u>			

The following table summarizes the Organization’s financial assets as of June 30, 2017:

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 210,910	\$ -	- daily – annually	1 – 90 days
California Community Foundation Funds	<u>1,138,580</u>		- daily – annually	1 – 90 days
Total funds	<u>\$ 1,349,490</u>			

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 4 – FAIR VALUE MEASUREMENTS AND DISCLOSURES (Continued)

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2018:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 228,439	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 1,465,375	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs as of June 30, 2017:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 210,910	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value
California Community Foundation Funds	\$ 1,138,580	Sales-Comparison Approach	Market-Comparable Rates	Audited Balances Contractual Value

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 5 – PROPERTY AND EQUIPMENT

A summary of property and equipment at June 30, 2018 and 2017 is as follows:

	2018	2017
Computer and office equipment	\$ 647,291	\$ 472,312
Leasehold improvements	26,113	26,113
	673,404	498,425
Less accumulated depreciation and amortization	(334,332)	(229,155)
Property and equipment, net	<u>\$ 339,072</u>	<u>\$ 269,270</u>

Depreciation and amortization expense for the years ended June 30, 2018 and 2017 amounted to \$105,177 and \$86,356, respectively.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Operating Leases

The Organization leases a facility and office space under a lease that expires June 30, 2021. In addition, the Organization entered into lease agreements on behalf of the projects. These agreements have expiration dates through June 2023 and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2018 are as follows:

Year Ending June 30,	
2019	\$ 783,816
2020	647,939
2021	558,644
2022	99,947
2023	14,201
Total	<u>\$ 2,104,547</u>

Rent expense under these operating leases amounted to \$1,349,986 and \$1,159,626 for the years ended June 30, 2018 and 2017, respectively.

COMMUNITY PARTNERS
NOTES TO FINANCIAL STATEMENTS
June 30, 2018 and 2017

NOTE 7 – 403(b) DEFERRED COMPENSATION PLAN

The Organization participates in a 403(b) plan whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000, employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the years ended June 30, 2018 and 2017 was \$578,789 and \$489,281, respectively.

NOTE 8 – NET ASSETS

Temporarily Restricted

As of June 30, 2018, and 2017, temporarily restricted net assets consists of:

	<u>June 30, 2017</u>	<u>New Revenues</u>	<u>Releases</u>	<u>June 30, 2018</u>
Program services	\$ 35,427,226	\$ 42,542,270	(\$43,313,028)	\$ 34,656,468
Project administration fees	-	3,880,981	(3,880,981)	-
Strategic initiative and consulting revenue	<u>-</u>	<u>1,099,062</u>	<u>(1,099,062)</u>	<u>-</u>
	<u>\$ 35,427,226</u>	<u>\$ 47,522,313</u>	<u>(\$48,293,071)</u>	<u>\$ 34,656,468</u>

NOTE 9 – SUBSEQUENT EVENTS

Management has evaluated significant events or transactions that have occurred since the statement of financial position date and through December 18, 2018, which represents the date the financial statements were available for issue.

SUPPLEMENTAL INFORMATION

COMMUNITY PARTNERS
PORTFOLIO OF PROJECTS
June 30, 2018

	PROJECT	PAGE
0220	Los Angeles Radio Reading Services (LARRS)	26
0266	VerdeXchange	26
0272	California Community Empowerment Foundation (CCEF)	26
0293	Westside Shelter and Hunger Coalition	26
0360	Ready,Set,Read	26
0381	Wildwoods Foundation	26
0382	Global Village School (GVS)	26
0397	LA Commons	26
0410	Saturday Conservatory	26
0414	California Safe Schools	26
0416	Valley Film Festival (VFF)	26
0420	Visionary Art	27
0444	WriteGirl	27
0447	For Grace	27
0454	iDream for Racial Health Equality	27
0457	Sustainable Works	27
0462	College Match	27
0471	Deaf and Hard of Hearing Educational Athletic Foundation (Dhheaf)	27
0490	California Chapters in Aging	27
0513	Southern California Coalition for Occupational Safety & Health (SoCal COSH)	27
0525	Circle of Friends	27
0534	Spinal Cord Opportunities for Rehabilitation Endowment (SCORE)	27
0538	Determined to Succeed (DTS)	28
0541	Urban Possibilities	28
0547	Communities Rising	28
0548	SoCal CAN	28
0550	Global Organization for Leadership and Diversity (GOLD)	28
0553	City Plants	28
0556	The City Project	28
0562	San Fernando Valley Coalition on Gangs (SFVCG)	28
0568	Violence Prevention Coalition (VPC)	28
0578	Move LA	28
0580	Topanga Women's Circle	28
0585	Friends of Micheltorena	29
0589	RootDown Los Angeles	29
0592	College Path LA	29
0608	Maternal Mental Health NOW	29
0610	Al Rodriguez Memorial Fund	29
0613	Fertile Action	29
0617	The Institute for Nonviolence	29
0618	The San Gabriel River Discovery Center	29
0623	BIZFED Institute	29
0624	Rock n' Roll Camp for Girls	29
0625	Fair Trade Judaica	29
0626	Emerging Arts Leaders LA	30
0628	Second Saturdays	30
0629	Urban TXT	30
0630	Instituto Para La Mujer de Hoy	30
0631	Jewish Gateways	30
0636	New Ground: A Muslim Jewish Partnership for Change	30
0639	Las Fotos Project	30
0640	US Get to Know Project	30
0641	Christmas In July	30
0642	Community Engagement Leadership Institute	30
0644	African American Board Leadership Institute	30
0646	Associates in Learning and Leadership	31
0647	Latino Equality Alliance	31
0650	Kaiser HEAL Zone	31
0655	Friends of Spring Street Park	31
0657	In One Instant	31
0659	Warner Bros. Capacity Building Fund	31
0662	Safe Place for Youth	31
0663	Witness LA/The California Justice Report	31
0667	Diverse Scholar Project	31
0668	Read Lead	31
0669	Los Angeles Regional Reentry Partnership	31

COMMUNITY PARTNERS

PORTFOLIO OF PROJECTS

June 30, 2018

PROJECT	PAGE
0670	32
0674	32
0676	32
0677	32
0678	32
0682	32
0684	32
0686	32
0688	32
0689	32
0691	32
0692	33
0693	33
0694	33
0695	33
0696	33
0699	33
0700	33
0702	33
0703	33
0708	33
0709	33
0711	34
0713	34
0714	34
0715	34
0716	34
0720	34
0721	34
0722	34
0725	34
0726	34
0728	34
0731	35
0732	35
0733	35
0734	35
0735	35
0736	35
0737	35
0738	35
0739	35
0740	35
0741	35
0742	36
0743	36
0746	36
0747	36
0748	36
0749	36
0751	36
0752	36
0753	36
0755	36
0760	36
0761	37
0762	37
0764	37
0765	37
0766	37
0767	37
0768	37
0769	37
0770	37
0771	37
0772	37

COMMUNITY PARTNERS
PORTFOLIO OF PROJECTS
June 30, 2018

PROJECT	PAGE	
0773	Center for Good Food Purchasing	38
0775	Community Intervention Partnership	38
0776	Mayor's Fund for Education	38
0778	Integrated Behavioral Health Partners	38
0779	College Access, Readiness, and Success (CARS)	38
0780	Ready to Succeed LA	38
0782	Do the Math: Invest in Youth	38
0783	California Accountable Communities for Health Initiative (CACHI)	38
0784	California Accountable Communities for Health Initiative (CACHI) Consultant Fund	38
0785	Arts for Incarcerated Youth Network	38
0786	Netiya	38
0787	Grown in LA	39
0788	Los Angeles Housing Library	39
0789	Multiple Language Assets in Los Angeles	39
0790	More than Sex-Ed	39
0791	Brazil Arts Connection	39
0792	The Engineer Factory	39
0793	Solutions Connect	39
0794	Arts Activation Fund	39
0795	California Partnership	39
0797	Walk Long Beach	39
0798	Trauma-Informed Care Systems Initiative	39
0800	Students 4 Students	40
0801	LA Makerspace	40
0804	Networks	40
0821	Education Consortium of Los Angeles	40
0822	2nd District Homeless Initiative	40
0824	Los Angeles City Municipal Golf Association	40
0825	Fundacion Escuela Nueva USA	40
0826	Partners for Pediatric Vision	40
0827	Style Fund	40
0828	Engaged Community Project	40
0829	Social Justice Research Partnership	40
0830	F5LA ECE PAF	41
0831	LApplus	41
0832	Building Forever Families Initiative	41
0833	Biotech Connection Los Angeles	41
0834	OpenNews	41
0835	Slate-Z	41
0836	Stepping Forward LA	41
0837	Nature for All	41
0838	StillBisexual	41
0839	Long Beach Time Exchange	41
0840	Long Beach Immigrant Rights Coalition	41
0841	Urban Fitness 911	42
0842	California Competes	42
0843	Dr. Lucy Jones Center for Science and Society	42
0844	Kids Impact Initiative	42
0845	Ignatians West	42
0846	Alliance for Higher Education in Prison	42
0847	Alhambra Source	42
0848	W.K. Kellogg Foundation Knowledge Development	42
0849	LA County Biosciences Network	42
0850	Rhythm Arts Alliance	42
0851	Campaign to End Medical Debt	42
0852	YouthWire	43
0854	Inland Empowerment	43
0855	Community Veteran Justice Project	43
0856	TORCH	43
0858	College Access Informational Continuum	43
0859	Metropolitan Forum Project	43
0862	Wilderness Youth Leadership Diversity	43
0863	Reframing Solutions to Homelessness	43
0864	SoCal Fire and Flood Relief Fund	43
0865	Alliance for Boys and Men of Color	43
0866	Measure A Capacity Building	43

COMMUNITY PARTNERS
PORTFOLIO OF PROJECTS
June 30, 2018

	PROJECT	PAGE
0867	Move SoCal	44
0868	Breaking Through Barriers to Success	45
0869	Natural Habitat Workforce Project	45
0870	United Way Home for Good	45
0871	ECMC Green Workforce	45
0872	The Purple Aisle	45
0873	SmartAirLA	45
0874	California Native Vote Project	45
0875	Healing Dialogue and Action	45
0876	The Urban Research-Based Action Network	45
0877	OmniWorks Economic Development Corp	46
0878	Cedars-Sinai Community Clinic Leadership Opportuni	46
0807-0820,		
0901-0927	USC Good Neighbors Program	45
5001-5004,		
5754, 5796,		
5853, 5857,		
5860	Limited Fiscal Sponsorship Projects	45

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	LARRS	VerdeXchange	CCEF	Westside	Ready,Set, Read	Wildwoods	GVS	LA Commons	Saturday Conservatory	CA Safe Schools	VFF
	0220	0266	0272	0293	0360	0381	0382	0397	0410	0414	0416
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 1,980	\$ 29,112	\$ (57,728)	\$ 71,926	\$ 55,397	\$ 33,475	\$ 120,694	\$ (3,871)	\$ 88,718	\$ (4,266)	\$ 9,157
Grants receivable	-	-	-	-	-	35,467	-	112,950	-	36,520	-
Contracts receivable	-	-	-	-	-	20,991	-	59,425	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	25	900	-	4,066	1,200	1,425	228,439	-	-
Total assets	\$ 1,980	\$ 29,112	\$ (57,703)	\$ 72,826	\$ 55,397	\$ 93,999	\$ 121,894	\$ 169,929	\$ 317,157	\$ 32,254	\$ 9,157
Liabilities											
Total liabilities	\$ 1,488	\$ 15,029	\$ 10,249	\$ 11,161	\$ 2,452	\$ 15,359	\$ 25,771	\$ 47,918	\$ 4,759	\$ 2,038	\$ -
Total net assets	492	14,083	(67,952)	61,665	52,945	78,640	96,123	122,011	312,398	30,216	9,157
Total liabilities and fund balance	\$ 1,980	\$ 29,112	\$ (57,703)	\$ 72,826	\$ 55,397	\$ 93,999	\$ 121,894	\$ 169,929	\$ 317,157	\$ 32,254	\$ 9,157
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 6,503	\$ 39,495	\$ 5,000	\$ 17,746	\$ 30,729	\$ 30,340	\$ 1,932	\$ 9,271	\$ 867	\$ 9,024	\$ 1,395
Contributions – board	-	-	-	-	2,978	5,330	-	1,575	-	-	-
Corporation and foundation grants	1,500	123,000	37,250	67,450	33,500	81,480	-	304,097	12,000	67,520	100
Government revenue	-	32,000	350,000	1,000	2,600	74,000	-	91,480	-	8,634	-
Membership dues	-	-	-	15,250	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	25,952	-	745	-	-	-
Conference and workshop fees	-	-	-	2,680	6,950	25,775	302,828	14,225	67,528	-	10,462
Special events	-	6,000	-	22,671	8,207	28,718	-	420	268	550	1,436
In kind revenue	-	-	-	-	-	-	20	-	-	-	-
Other income	-	-	-	-	-	-	65,875	-	23,550	-	-
Total revenue and support	8,003	200,495	392,250	126,797	84,964	271,595	370,655	421,813	104,213	85,728	13,393
Expenses											
Program services	7,094	160,424	464,753	135,868	65,066	194,812	319,230	291,429	99,934	48,290	7,975
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,280	19,005	45,803	12,652	7,906	26,026	33,883	29,564	7,618	4,688	1,206
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	9,374	179,429	510,556	148,520	72,972	220,838	353,113	320,993	107,552	52,978	9,181
Change in net assets	(1,371)	21,066	(118,306)	(21,723)	11,992	50,757	17,542	100,820	(3,339)	32,750	4,212
Beginning net assets (deficit)	1,863	(6,983)	50,354	83,388	40,953	27,883	78,581	21,191	315,737	(2,534)	4,945
Ending net assets (deficit)	\$ 492	\$ 14,083	\$ (67,952)	\$ 61,665	\$ 52,945	\$ 78,640	\$ 96,123	\$ 122,011	\$ 312,398	\$ 30,216	\$ 9,157

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Visionary Art	WriteGirl	For Grace	iDream for Racial Health Equality	Sustainable Works	College Match	Dhheaf	California Chapters	SoCalCOSH	Circle of Friends	SCORE
	0420	0444	0447	0454	0457	0462	0471	0490	0513	0525	0534
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 21,583	\$ 128,879	\$ 154,705	\$ 7,150	\$ (1,539)	\$ 1,697,385	\$ 61,084	\$ -	\$ 35,054	\$ 194,096	\$ 86,173
Grants receivable	-	30,000	-	-	-	150,000	-	-	-	5,000	-
Contracts receivable	-	62,344	-	-	76,250	-	-	-	17,706	46,500	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	4,937	-	-	-	8,000	-	-	-	3,241	-
Total assets	\$ 21,583	\$ 226,160	\$ 154,705	\$ 7,150	\$ 74,711	\$ 1,855,385	\$ 61,084	\$ -	\$ 52,760	\$ 248,837	\$ 86,173
Liabilities											
Total liabilities	\$ -	\$ 47,905	\$ 4,302	\$ 481	\$ 19,779	\$ 71,311	\$ 2,568	\$ -	\$ 10,186	\$ 17,098	\$ -
Total net assets	21,583	178,255	150,403	6,669	54,932	1,784,074	58,516	-	42,574	231,739	86,173
Total liabilities and fund balance	\$ 21,583	\$ 226,160	\$ 154,705	\$ 7,150	\$ 74,711	\$ 1,855,385	\$ 61,084	\$ -	\$ 52,760	\$ 248,837	\$ 86,173
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ 99,595	\$ 11,493	\$ 2,645	\$ 6,447	\$ 169,130	\$ 6,190	\$ -	\$ 1,018	\$ (26,524)	\$ 1,500
Contributions – board	-	500	-	-	700	-	200	-	-	1,850	-
Corporation and foundation grants	-	324,776	49,500	10,000	7,212	1,249,641	90,000	-	5,000	118,993	35,000
Government revenue	-	23,250	-	-	336,492	-	-	-	78,920	204,975	-
Membership dues	-	-	-	-	1,080	-	-	-	-	-	-
Contract and consulting fees	-	-	3,614	-	-	-	-	-	-	-	-
Conference and workshop fees	-	62,674	4,600	-	7,400	20,000	-	-	-	800	-
Special events	-	13,970	-	-	421	-	250	-	-	179,275	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other income	-	1,482	-	-	-	-	-	-	-	-	-
Total revenue and support	-	526,247	69,207	12,645	359,752	1,438,771	96,640	-	84,938	479,369	36,500
Expenses											
Program services	3,209	543,589	46,405	3,439	305,739	1,164,567	44,953	3,837	105,246	398,104	52,629
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,000	49,187	6,229	2,548	43,375	170,364	8,698	-	9,082	45,731	4,138
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	5,209	592,776	52,634	5,987	349,114	1,334,931	53,651	3,837	114,328	443,835	56,767
Change in net assets	(5,209)	(66,529)	16,573	6,658	10,638	103,840	42,989	(3,837)	(29,390)	35,534	(20,267)
Beginning net assets (deficit)	26,792	244,784	133,830	11	44,294	1,680,234	15,527	3,837	71,964	196,205	106,440
Ending net assets (deficit)	\$ 21,583	\$ 178,255	\$ 150,403	\$ 6,669	\$ 54,932	\$ 1,784,074	\$ 58,516	\$ -	\$ 42,574	\$ 231,739	\$ 86,173

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	DTS	Urban Possibilities	Comm Rising	SoCal CAN	GOLD	City Plants	City Project	SFVCG	VPC	Move LA	Topanga Women's Circle
	0538	0541	0547	0548	0550	0553	0556	0562	0568	0578	0580
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ -	\$ 7,310	\$ 20,307	\$ 349,817	\$ 32,050	\$ 740,645	\$ 23,456	\$ 4,165	\$ (22,176)	\$ (41,143)	\$ 74,249
Grants receivable	-	-	-	415,000	-	59,804	50,000	-	-	110,000	-
Contracts receivable	-	-	-	165,144	-	153,182	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(3,937)	-
Prepaid expenses & other assets	-	-	-	-	-	-	13,629	-	-	2,885	-
Total assets	\$ -	\$ 7,310	\$ 20,307	\$ 929,961	\$ 32,050	\$ 953,631	\$ 87,085	\$ 4,165	\$ (22,176)	\$ 67,805	\$ 74,249
Liabilities											
Total liabilities	\$ -	\$ 2,054	\$ -	\$ 77,645	\$ 210	\$ 79,488	\$ 36,082	\$ -	\$ -	\$ 45,827	\$ 3,205
Total net assets	-	5,256	20,307	852,316	31,840	874,143	51,003	4,165	(22,176)	21,978	71,044
Total liabilities and fund balance	\$ -	\$ 7,310	\$ 20,307	\$ 929,961	\$ 32,050	\$ 953,631	\$ 87,085	\$ 4,165	\$ (22,176)	\$ 67,805	\$ 74,249
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 29,214	\$ 18,545	\$ 10,900	\$ 30,000	\$ -	\$ 17,715	\$ 54,668	\$ 1,270	\$ 350	\$ 46,209	\$ 49,155
Contributions – board	-	-	-	-	-	-	1,250	-	-	43,300	-
Corporation and foundation grants	6,000	8,000	-	765,397	-	67,349	101,141	-	(5,000)	345,195	5,000
Government revenue	-	-	-	181,036	-	338,482	-	800	-	-	-
Membership dues	-	-	-	14,600	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	62,971	50,000	-	-	-	-
Conference and workshop fees	-	-	-	750	-	5,000	-	-	-	125	-
Special events	-	-	-	-	-	3,801	1,550	-	2,000	87,058	-
In kind revenue	18,651	5,699	-	-	-	-	-	-	-	6,443	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	53,865	32,244	10,900	991,783	-	495,318	208,609	2,070	(2,650)	528,330	54,155
Expenses											
Program services	217,798	30,354	8,050	554,274	13,002	652,650	228,866	3,049	6,214	550,738	25,718
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	3,169	2,389	981	56,546	-	68,512	14,279	2,136	(14)	39,179	4,874
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	220,967	32,743	9,031	610,820	13,002	721,162	243,145	5,185	6,200	589,917	30,592
Change in net assets	(167,102)	(499)	1,869	380,963	(13,002)	(225,844)	(34,536)	(3,115)	(8,850)	(61,587)	23,563
Beginning net assets (deficit)	167,102	5,755	18,438	471,353	44,842	1,099,987	85,539	7,280	(13,326)	83,565	47,481
Ending net assets (deficit)	\$ -	\$ 5,256	\$ 20,307	\$ 852,316	\$ 31,840	\$ 874,143	\$ 51,003	\$ 4,165	\$ (22,176)	\$ 21,978	\$ 71,044

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Micheltorena 0585	RootDown 0589	CPLA 0592	Maternal Mental Health NOW 0608	Al Rodriguez Memorial Fund 0610	Fertile Action 0613	The Institute for Nonviolence 0617	The San Gabriel River Discovery Center 0618	BIZFED 0623	Rock n' Roll Camp for Girls 0624	Fair Trade Judaica 0625
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ -	\$ 61,109	\$ 34,693	\$ 53,025	\$ 199	\$ (1)	\$ 94,759	\$ -	\$ 38,922	\$ 319,955	\$ 34,631
Grants receivable	-	-	-	60,000	-	-	5,000	-	15,475	-	-
Contracts receivable	-	-	-	9,550	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	1,150	-	-	-	-	2,500	-	-	5,000	-
Total assets	\$ -	\$ 62,259	\$ 34,693	\$ 122,575	\$ 199	\$ (1)	\$ 102,259	\$ -	\$ 54,397	\$ 324,955	\$ 34,631
Liabilities											
Total liabilities	\$ -	\$ 11,396	\$ 1,506	\$ 43,711	\$ -	\$ -	\$ 7,231	\$ -	\$ 13,491	\$ 16,400	\$ 4,454
Total net assets	-	50,863	33,187	78,864	199	(1)	95,028	-	40,906	308,555	30,177
Total liabilities and fund balance	\$ -	\$ 62,259	\$ 34,693	\$ 122,575	\$ 199	\$ (1)	\$ 102,259	\$ -	\$ 54,397	\$ 324,955	\$ 34,631
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 3,965	\$ 10,413	\$ 25,565	\$ 124,776	\$ -	\$ 121	\$ 6,845	\$ -	\$ 5,723	\$ 95,886	\$ 7,999
Contributions – board	-	-	-	-	-	-	2,500	-	49,475	-	36
Corporation and foundation grants	-	55,000	10,000	237,257	-	5,000	116,000	-	87,500	88,736	27,933
Government revenue	-	-	-	24,867	-	-	500	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	7,354	-	-	1,000	-	-	-	-
Conference and workshop fees	-	7,232	-	41,263	-	-	-	-	92,006	46,314	1,200
Special events	-	-	-	10,600	-	-	-	-	8,900	93,476	-
In kind revenue	-	975	-	-	-	-	-	-	34,136	22,580	-
Other income	-	322	-	-	-	-	-	-	-	3,238	45,754
Total revenue and support	3,965	73,942	35,565	446,117	-	5,121	126,845	-	277,740	350,230	82,922
Expenses											
Program services	64,417	129,304	17,178	548,071	-	7,022	124,061	28,008	252,265	156,996	55,332
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	354	6,567	3,203	43,569	-	2,227	10,996	2,000	23,979	29,711	7,715
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	64,771	135,871	20,381	591,640	-	9,249	135,057	30,008	276,244	186,707	63,047
Change in net assets	(60,806)	(61,929)	15,184	(145,523)	-	(4,128)	(8,212)	(30,008)	1,496	163,523	19,875
Beginning net assets (deficit)	60,806	112,792	18,003	224,387	199	4,127	103,240	30,008	39,410	145,032	10,302
Ending net assets (deficit)	\$ -	\$ 50,863	\$ 33,187	\$ 78,864	\$ 199	\$ (1)	\$ 95,028	\$ -	\$ 40,906	\$ 308,555	\$ 30,177

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Emerging Arts Leaders LA	Second Saturdays	Urban TXT	Instituto Para La Mujer de Hoy	Jewish Gateways	New Ground: A Muslim Jewish Partnership for Change	Las Fotos Project	US Get to Know Project	Christmas In July	Community Engagement Leadership Institute	African American Board Leadership Institute
	0626	0628	0629	0630	0631	0636	0639	0640	0641	0642	0644
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 43,629	\$ (10,434)	\$ 829,569	\$ 13,090	\$ 14,673	\$ 385,297	\$ 163,174	\$ 667	\$ 10,586	\$ 11,353	\$ 206,823
Grants receivable	-	-	(2,074)	-	18,000	52,501	48,750	(358)	-	-	27,000
Contracts receivable	3,650	-	-	-	-	-	7,325	-	-	-	-
Discount on grants receivable	-	-	-	-	-	(518)	-	-	-	-	-
Prepaid expenses & other assets	-	-	37,825	-	-	15	27,170	-	17,744	-	-
Total assets	\$ 47,279	\$ (10,434)	\$ 865,320	\$ 13,090	\$ 32,673	\$ 437,295	\$ 246,419	\$ 309	\$ 28,330	\$ 11,353	\$ 233,823
Liabilities											
Total liabilities	\$ 1,259	\$ -	\$ 78,531	\$ 670	\$ 14,481	\$ 19,218	\$ 27,842	\$ -	\$ 179	\$ -	\$ 27,551
Total net assets	46,020	(10,434)	786,789	12,420	18,192	418,077	218,577	309	28,151	11,353	206,272
Total liabilities and fund balance	\$ 47,279	\$ (10,434)	\$ 865,320	\$ 13,090	\$ 32,673	\$ 437,295	\$ 246,419	\$ 309	\$ 28,330	\$ 11,353	\$ 233,823
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 2,612	\$ -	\$ 11,565	\$ 181	\$ 88,584	\$ 238,584	\$ 20,115	\$ -	\$ 1,500	\$ -	\$ 14,822
Contributions – board	-	-	-	-	-	6,875	9,040	-	-	-	25,000
Corporation and foundation grants	837	-	590,405	22,500	49,500	189,628	281,050	-	6,015	-	485,000
Government revenue	3,650	-	-	-	-	3,600	38,150	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	1,200	29,348	-	-	-	20,640
Special events	710	-	600	-	-	250	32,492	-	16,679	-	19,000
In kind revenue	-	-	-	-	-	-	585	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	7,809	-	602,570	22,681	138,084	440,137	410,780	-	24,194	-	564,462
Expenses											
Program services	34,986	311	424,743	24,236	111,320	311,673	311,930	2,209	29,138	-	462,640
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	3,337	-	62,289	2,671	10,811	40,797	41,382	-	3,842	-	51,337
Strategic initiative and consulting fees	-	87,500	-	-	-	-	-	-	-	-	-
Total expenses	38,323	87,811	487,032	26,907	122,131	352,470	353,312	2,209	32,980	-	513,977
Change in net assets	(30,514)	(87,811)	115,538	(4,226)	15,953	87,667	57,468	(2,209)	(8,786)	-	50,485
Beginning net assets (deficit)	76,534	77,377	671,251	16,646	2,239	330,410	161,109	2,518	36,937	11,353	155,787
Ending net assets (deficit)	\$ 46,020	\$ (10,434)	\$ 786,789	\$ 12,420	\$ 18,192	\$ 418,077	\$ 218,577	\$ 309	\$ 28,151	\$ 11,353	\$ 206,272

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Associates in Learning and Leadership	Latino Equality Alliance	kaiser HEAL Zone	Friends of Spring Street Park	In One Instant	Warner Bros. Capacity Building Fund	Safe Place for Youth	Witness LA/The California Justice Report	Diverse Scholar Project	Read Lead	Los Angeles Regional Reentry Partnership
	0646	0647	0650	0655	0657	0659	0662	0663	0667	0668	0669
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 24,340	\$ 117,312	\$ 35,932	\$ 126,030	\$ 534	\$ 42,025	\$ 1,330,469	\$ 8,717	\$ 70,539	\$ 1,683	\$ (21,987)
Grants receivable	-	125,008	400,000	-	-	-	78,750	-	-	-	15,000
Contracts receivable	-	3,000	-	-	-	-	266,509	-	-	-	-
Discount on grants receivable	-	-	(7,571)	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	55	-	-	-	46,886	-	-	200	885
Total assets	\$ 24,340	\$ 245,320	\$ 428,416	\$ 126,030	\$ 534	\$ 42,025	\$ 1,722,614	\$ 8,717	\$ 70,539	\$ 1,883	\$ (6,102)
Liabilities											
Total liabilities	\$ 312	\$ 18,887	\$ 1,469	\$ 13,142	\$ 500	\$ -	\$ 131,078	\$ 9,244	\$ 4,104	\$ 245	\$ 2,782
Total net assets	24,028	226,433	426,947	112,888	34	42,025	1,591,536	(527)	66,435	1,638	(8,884)
Total liabilities and fund balance	\$ 24,340	\$ 245,320	\$ 428,416	\$ 126,030	\$ 534	\$ 42,025	\$ 1,722,614	\$ 8,717	\$ 70,539	\$ 1,883	\$ (6,102)
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ 28,766	\$ -	\$ 4,140	\$ 10,234	\$ -	\$ 315,097	\$ 1,108	\$ 88,541	\$ 4,035	\$ 650
Contributions – board	-	300	-	-	-	-	-	-	600	-	-
Corporation and foundation grants	-	87,229	3,803	110,002	4,365	5,000	1,645,101	-	15,000	7,680	38,500
Government revenue	-	6,625	-	-	22,000	-	574,698	3,400	-	15,000	-
Membership dues	-	-	-	-	-	-	-	-	-	-	1,100
Contract and consulting fees	-	-	-	-	-	-	13,783	-	-	-	-
Conference and workshop fees	-	250	-	-	250	-	100,899	-	39,740	-	1,000
Special events	-	15,637	-	-	-	-	98,490	-	-	-	250
In kind revenue	-	6,289	-	-	-	-	15,067	-	-	-	-
Other income	-	3,049	-	-	-	-	-	-	-	-	-
Total revenue and support	-	148,145	3,803	114,142	36,849	5,000	2,763,135	4,508	143,881	26,715	41,500
Expenses											
Program services	8,549	190,943	149,909	108,415	38,786	-	1,610,372	81,171	121,209	44,163	92,610
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	900	13,643	36,000	10,277	3,993	-	234,620	508	12,951	2,854	2,385
Strategic initiative and consulting fees	-	-	205,049	-	-	9,120	-	-	-	-	-
Total expenses	9,449	204,586	390,958	118,692	42,779	9,120	1,844,992	81,679	134,160	47,017	94,995
Change in net assets	(9,449)	(56,441)	(387,155)	(4,550)	(5,930)	(4,120)	918,143	(77,171)	9,721	(20,302)	(53,495)
Beginning net assets (deficit)	33,477	282,874	814,102	117,438	5,964	46,145	673,393	76,644	56,714	21,940	44,611
Ending net assets (deficit)	\$ 24,028	\$ 226,433	\$ 426,947	\$ 112,888	\$ 34	\$ 42,025	\$ 1,591,536	\$ (527)	\$ 66,435	\$ 1,638	\$ (8,884)

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	The Lavender Effect	Building Healthy Communities: Long Beach	People for Mobility Justice	ImMEDIATE Justice	Escuelita Cultural	Say Word	Los Angeles Food Policy Council	El Monte Promise Foundation	Chaka Khan Foundation	The Dinner Party	Future of California Elections
	0670	0674	0676	0677	0678	0682	0684	0686	0688	0689	0691
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 5,975	\$ 276,995	\$ 60,391	\$ 8,649	\$ 8,925	\$ -	\$ 158,860	\$ 475,583	\$ 24,018	\$ 73,774	\$ 376,879
Grants receivable	-	538,161	-	-	-	-	75,000	250,000	-	62,500	600,000
Contracts receivable	-	-	10,095	-	-	-	131,046	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(4,074)	(16,571)
Prepaid expenses & other assets	-	4,773	-	-	-	-	2,582	700	-	-	-
Total assets	\$ 5,975	\$ 819,929	\$ 70,486	\$ 8,649	\$ 8,925	\$ -	\$ 367,488	\$ 726,283	\$ 24,018	\$ 132,200	\$ 960,308
Liabilities											
Total liabilities	\$ 526	\$ 43,460	\$ 11,753	\$ -	\$ -	\$ -	\$ 88,850	\$ 30,842	\$ -	\$ 20,549	\$ 19,369
Total net assets	5,449	776,469	58,733	8,649	8,925	-	278,638	695,441	24,018	111,651	940,939
Total liabilities and fund balance	\$ 5,975	\$ 819,929	\$ 70,486	\$ 8,649	\$ 8,925	\$ -	\$ 367,488	\$ 726,283	\$ 24,018	\$ 132,200	\$ 960,308
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 11,899	\$ 2,310	\$ 20,272	\$ 50	\$ -	\$ 3,555	\$ 10,395	\$ 59,629	\$ -	\$ 139,127	\$ 842
Contributions – board	1,100	-	-	-	-	-	-	-	-	14,500	-
Corporation and foundation grants	2,195	175,879	73,100	-	-	5,000	484,932	58,976	-	185,276	993,429
Government revenue	5,000	6,700	5,030	-	-	-	361,740	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	7,500	23,305	-	-	-	58,753	-	-	-	-
Conference and workshop fees	5,330	49,450	3,000	-	-	-	71,731	-	-	43,712	1,175
Special events	352	-	-	-	-	1,270	56,380	27,190	-	-	14,352
In kind revenue	1,666	-	-	-	-	-	-	-	-	-	-
Other income	157	-	-	-	-	-	-	-	-	-	-
Total revenue and support	27,699	241,839	124,707	50	-	9,825	1,043,931	145,795	-	382,615	1,009,798
Expenses											
Program services	21,110	602,143	152,059	340	50	19,770	885,000	279,627	9,100	312,961	325,085
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,501	17,566	14,755	465	2,000	884	83,080	35,193	2,000	30,652	38,986
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	23,611	619,709	166,814	805	2,050	20,654	968,080	314,820	11,100	343,613	364,071
Change in net assets	4,088	(377,870)	(42,107)	(755)	(2,050)	(10,829)	75,851	(169,025)	(11,100)	39,002	645,727
Beginning net assets (deficit)	1,361	1,154,339	100,840	9,404	10,975	10,829	202,787	864,466	35,118	72,649	295,212
Ending net assets (deficit)	\$ 5,449	\$ 776,469	\$ 58,733	\$ 8,649	\$ 8,925	\$ -	\$ 278,638	\$ 695,441	\$ 24,018	\$ 111,651	\$ 940,939

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	HRDAG	LDAG	WBDAF	Pershing Square Advisory Board	Friends of Park 101 District	SLAMI	Land Use Solutions	DPH/ENLA	Bike SGV	Ethiopian Community Development Center	California Elder Justice Coalition
	0692	0693	0694	0695	0696	0699	0700	0702	0703	0708	0709
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 221,375	\$ 432	\$ 48,850	\$ 59,652	\$ (1,991)	\$ 14,375	\$ 27,590	\$ (41,041)	\$ 76,684	\$ 21,520	\$ 34,340
Grants receivable	1,031,000	-	-	35,000	-	(778)	38,574	-	60,000	-	-
Contracts receivable	54,095	-	-	-	-	35,683	-	66,972	98,274	-	-
Discount on grants receivable	(16,111)	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	7,276	-	-	-	-	150	-	-	24,198	-	-
Total assets	\$ 1,297,635	\$ 432	\$ 48,850	\$ 94,652	\$ (1,991)	\$ 49,430	\$ 66,164	\$ 25,931	\$ 259,156	\$ 21,520	\$ 34,340
Liabilities											
Total liabilities	\$ 68,812	\$ -	\$ -	\$ 4,355	\$ -	\$ 8,596	\$ 11,679	\$ 13,882	\$ 46,319	\$ 2,425	\$ 4,530
Total net assets	1,228,823	432	48,850	90,297	(1,991)	40,834	54,485	12,049	212,837	19,095	29,810
Total liabilities and fund balance	\$ 1,297,635	\$ 432	\$ 48,850	\$ 94,652	\$ (1,991)	\$ 49,430	\$ 66,164	\$ 25,931	\$ 259,156	\$ 21,520	\$ 34,340
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 25,295	\$ 400	\$ -	\$ 600	\$ 1,244	\$ 5,227	\$ -	\$ -	\$ 6,848	\$ -	\$ 400
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	1,382,722	-	5,000	175,483	-	74,300	100,000	-	117,388	-	24,150
Government revenue	54,095	-	-	-	-	37,886	-	114,398	248,595	1,750	-
Membership dues	-	-	-	-	-	-	-	-	2,080	-	2,625
Contract and consulting fees	7,630	-	-	-	-	5,467	-	-	172,111	-	-
Conference and workshop fees	-	-	-	-	-	-	70,000	-	7,788	10,000	-
Special events	-	-	-	-	-	-	-	-	693	26,717	-
In kind revenue	2,800	-	-	-	-	7,046	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	946	-	-
Total revenue and support	1,472,542	400	5,000	176,083	1,244	129,926	170,000	114,398	556,449	38,467	27,175
Expenses											
Program services	906,445	50	3,000	159,626	197	125,313	96,265	98,776	502,597	15,500	33,774
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	99,634	36	100	13,147	2,056	13,579	12,660	11,557	62,273	4,609	2,446
Strategic initiative and consulting fees	-	-	-	-	-	-	-	24,262	-	-	-
Total expenses	1,006,079	86	3,100	172,773	2,253	138,892	108,925	134,595	564,870	20,109	36,220
Change in net assets	466,463	314	1,900	3,310	(1,009)	(8,966)	61,075	(20,197)	(8,421)	18,358	(9,045)
Beginning net assets (deficit)	762,360	118	46,950	86,987	(982)	49,800	(6,590)	32,246	221,258	737	38,855
Ending net assets (deficit)	\$ 1,228,823	\$ 432	\$ 48,850	\$ 90,297	\$ (1,991)	\$ 40,834	\$ 54,485	\$ 12,049	\$ 212,837	\$ 19,095	\$ 29,810

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Success in Degrees 0711	Educate California 0713	Los Angeles Walks 0714	Industrial District Green 0715	California Senior Leaders Alliance 0716	KP Thriving Schools Initiative 0720	CAAMERA 0721	Future of Cities 0722	Know the Glow 0725	Lift Vets 0726	Green Camp Initiative 0728
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ (1,035)	\$ 909	\$ 120,156	\$ 36,980	\$ -	\$ (45,553)	\$ 58,671	\$ 1,617	\$ 189,567	\$ 200	\$ 10,579
Grants receivable	-	-	-	20,345	-	125,000	-	55,000	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	6,216	-	-	-	-	15,450	-	612	-	-
Total assets	\$ (1,035)	\$ 7,125	\$ 120,156	\$ 57,325	\$ -	\$ 79,447	\$ 74,121	\$ 56,617	\$ 190,179	\$ 200	\$ 10,579
Liabilities											
Total liabilities	\$ -	\$ 1,193	\$ 13,426	\$ 3,683	\$ -	\$ -	\$ 7,075	\$ 350	\$ 2,067	\$ -	\$ -
Total net assets	(1,035)	5,932	106,730	53,642	-	79,447	67,046	56,267	188,112	200	10,579
Total liabilities and fund balance	\$ (1,035)	\$ 7,125	\$ 120,156	\$ 57,325	\$ -	\$ 79,447	\$ 74,121	\$ 56,617	\$ 190,179	\$ 200	\$ 10,579
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 300	\$ 2,501	\$ 10,082	\$ 1,250	\$ -	\$ -	\$ 29,855	\$ 71,891	\$ 17,856	\$ -	\$ 1,179
Contributions – board	-	-	-	-	-	-	-	-	10,000	-	-
Corporation and foundation grants	-	11,500	146,150	1,000	28	-	5,737	91,500	61,354	-	12,250
Government revenue	-	-	-	1,300	-	-	-	-	-	-	-
Membership dues	-	-	-	-	35	-	-	-	-	-	200
Contract and consulting fees	-	-	2,575	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	-	-
Special events	-	-	-	1,741	-	-	18,672	-	48,650	-	1,125
In kind revenue	-	-	-	-	-	-	-	-	35,006	-	-
Other income	-	-	114	-	-	-	-	-	-	-	-
Total revenue and support	300	14,001	158,921	5,291	63	-	54,264	163,391	172,866	-	14,754
Expenses											
Program services	520	29,357	193,563	19,950	45,398	105,000	55,328	99,747	128,458	-	7,782
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	27	1,260	15,501	942	715	-	4,942	9,755	12,425	-	2,146
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	547	30,617	209,064	20,892	46,113	105,000	60,270	109,502	140,883	-	9,928
Change in net assets	(247)	(16,616)	(50,143)	(15,601)	(46,050)	(105,000)	(6,006)	53,889	31,983	-	4,826
Beginning net assets (deficit)	(788)	22,548	156,873	69,243	46,050	184,447	73,052	2,378	156,129	200	5,753
Ending net assets (deficit)	\$ (1,035)	\$ 5,932	\$ 106,730	\$ 53,642	\$ -	\$ 79,447	\$ 67,046	\$ 56,267	\$ 188,112	\$ 200	\$ 10,579

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Dignity and Power Now	Los Angeles Black Worker Center	Mindful Warrior Project	JUNTOS	Fund the People	College Bound Today	Watts Regional Strategy	Esperanza Azteca Los Angeles	Center for Council	Girls Fly!	Families Against Sex Trafficking
	0731	0732	0733	0734	0735	0736	0737	0738	0739	0740	0741
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 3,475	\$ 439,027	\$ 3,501	\$ 183,902	\$ 77,058	\$ 188,723	\$ -	\$ -	\$ 13,028	\$ 1,496	\$ -
Grants receivable	100,000	655,000	-	-	-	-	-	-	26,500	-	-
Contracts receivable	-	25,503	1,000	-	-	-	-	-	705,044	-	-
Discount on grants receivable	(3,191)	(20,483)	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	6,065	-	-	1,005	-	-	-	-	-	-
Total assets	\$ 100,284	\$ 1,105,112	\$ 4,501	\$ 183,902	\$ 78,063	\$ 188,723	\$ -	\$ -	\$ 744,572	\$ 1,496	\$ -
Liabilities											
Total liabilities	\$ -	\$ 39,308	\$ 2,878	\$ 37,048	\$ 28,479	\$ 11,300	\$ -	\$ -	\$ 67,445	\$ -	\$ -
Total net assets	100,284	1,065,804	1,623	146,854	49,584	177,423	-	-	677,127	1,496	-
Total liabilities and fund balance	\$ 100,284	\$ 1,105,112	\$ 4,501	\$ 183,902	\$ 78,063	\$ 188,723	\$ -	\$ -	\$ 744,572	\$ 1,496	\$ -
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 3,338	\$ 23,352	\$ 8,424	\$ -	\$ 7,568	\$ 17,098	\$ -	\$ -	\$ 14,989	\$ 6,879	\$ -
Contributions – board	-	-	500	-	-	-	-	-	-	-	-
Corporation and foundation grants	20,000	1,165,806	(3,541)	206,000	200,500	220,000	-	2,448	80,400	5,000	-
Government revenue	-	31,392	4,150	-	2,194	-	-	-	336,365	-	-
Membership dues	-	-	-	-	-	-	-	-	3,834	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	2,000	-	-
Conference and workshop fees	-	5,353	33,150	15	-	-	-	-	33,068	-	-
Special events	-	1,734	600	-	-	-	-	-	-	-	-
In kind revenue	-	-	49,921	-	-	-	-	-	250	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	23,338	1,227,637	93,204	206,015	210,262	237,098	-	2,448	470,906	11,879	-
Expenses											
Program services	352,281	731,699	90,475	199,631	480,372	137,228	(5,033)	1,284	713,613	8,367	(114)
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	12,630	81,077	4,200	18,541	36,224	21,339	-	321	58,392	2,565	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	364,911	812,776	94,675	218,172	516,596	158,567	(5,033)	1,605	772,005	10,932	(114)
Change in net assets	(341,573)	414,861	(1,471)	(12,157)	(306,334)	78,531	5,033	843	(301,099)	947	114
Beginning net assets (deficit)	441,857	650,943	3,094	159,011	355,918	98,892	(5,033)	(843)	978,226	549	(114)
Ending net assets (deficit)	\$ 100,284	\$ 1,065,804	\$ 1,623	\$ 146,854	\$ 49,584	\$ 177,423	\$ -	\$ -	\$ 677,127	\$ 1,496	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Toluca Lake Partners	Big Citizen HUB	Home Visitation Consortium	Alianza Coachella Valley	Arts Consortium	Southern California Thriving Schools	Libros Schmibros	Left Coast Evaluators	Climate Cents	Santa Barbara Village	Investing in Place
	0742	0743	0746	0747	0748	0749	0751	0752	0753	0755	0760
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 134,819	\$ 22,847	\$ 2,967	\$ 599,927	\$ -	\$ 116,291	\$ 35,704	\$ 6,432	\$ -	\$ 5,931	\$ 57,378
Grants receivable	-	200,000	-	435,613	-	-	145,000	-	-	-	79,000
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	(2,634)	-	-	-	-
Prepaid expenses & other assets	-	4,900	-	1,000	-	-	5,490	-	-	-	-
Total assets	\$ 134,819	\$ 227,747	\$ 2,967	\$ 1,036,540	\$ -	\$ 116,291	\$ 183,560	\$ 6,432	\$ -	\$ 5,931	\$ 136,378
Liabilities											
Total liabilities	\$ -	\$ 25,786	\$ -	\$ 63,089	\$ -	\$ 666	\$ 13,646	\$ -	\$ -	\$ 1,559	\$ 36,389
Total net assets	134,819	201,961	2,967	973,451	-	115,625	169,914	6,432	-	4,372	99,989
Total liabilities and fund balance	\$ 134,819	\$ 227,747	\$ 2,967	\$ 1,036,540	\$ -	\$ 116,291	\$ 183,560	\$ 6,432	\$ -	\$ 5,931	\$ 136,378
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ 98,829	\$ -	\$ 6,471	\$ -	\$ -	\$ 71,944	\$ -	\$ -	\$ 5,552	\$ 7,086
Contributions – board	-	-	-	-	-	-	-	-	-	850	-
Corporation and foundation grants	-	508,033	-	1,216,384	-	-	213,416	12,000	-	5,250	194,400
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	11,468	-
Contract and consulting fees	-	-	-	2,000	-	-	-	-	-	-	-
Conference and workshop fees	-	2,775	-	250	-	-	225	-	-	-	60
Special events	-	235	-	4,300	-	-	-	-	-	-	-
In kind revenue	-	3,234	-	-	-	-	1,210	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	680	-
Total revenue and support	-	613,106	-	1,229,405	-	-	286,795	12,000	-	23,800	201,546
Expenses											
Program services	34,824	428,079	-	623,550	2,754	4,945	208,803	13,000	(402)	31,826	378,192
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,000	39,140	-	71,531	-	14,625	19,313	1,921	-	2,142	31,328
Strategic initiative and consulting fees	-	-	-	-	-	100,673	-	-	-	-	-
Total expenses	36,824	467,219	-	695,081	2,754	120,243	228,116	14,921	(402)	33,968	409,520
Change in net assets	(36,824)	145,887	-	534,324	(2,754)	(120,243)	58,679	(2,921)	402	(10,168)	(207,974)
Beginning net assets (deficit)	171,643	56,074	2,967	439,127	2,754	235,868	111,235	9,353	(402)	14,540	307,963
Ending net assets (deficit)	\$ 134,819	\$ 201,961	\$ 2,967	\$ 973,451	\$ -	\$ 115,625	\$ 169,914	\$ 6,432	\$ -	\$ 4,372	\$ 99,989

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Yancey and Edgley Fellowship	LA n Sync	El Sereno Community Arts	African American Civic Engagement Project	The Institute for High Quality Care	CodeDojo Los Angeles	Justice for My Sister	Media Arts Santa Ana	Urban Peace Institute	Riverside Food System Alliance	Steam: Coders
	0761	0762	0764	0765	0766	0767	0768	0769	0770	0771	0772
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 45,075	\$ 143,514	\$ 8,245	\$ (1,452)	\$ 1,279,335	\$ 13,561	\$ 20,693	\$ 475	\$ 512,949	\$ 38,795	\$ 250,119
Grants receivable	50,000	-	-	-	251,181	-	750	750	26,694	-	25,000
Contracts receivable	-	-	5,600	17,800	-	-	-	-	364,960	-	18,698
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	3,799	-	-	8,909	-	1,650
Total assets	\$ 95,075	\$ 143,514	\$ 13,845	\$ 16,348	\$ 1,530,516	\$ 17,360	\$ 21,443	\$ 1,225	\$ 913,512	\$ 38,795	\$ 295,467
Liabilities											
Total liabilities	\$ 4,468	\$ -	\$ 750	\$ -	\$ 77,054	\$ -	\$ 4,112	\$ 250	\$ 164,582	\$ 20,931	\$ 24,406
Total net assets	90,607	143,514	13,095	16,348	1,453,462	17,360	17,331	975	748,930	17,864	271,061
Total liabilities and fund balance	\$ 95,075	\$ 143,514	\$ 13,845	\$ 16,348	\$ 1,530,516	\$ 17,360	\$ 21,443	\$ 1,225	\$ 913,512	\$ 38,795	\$ 295,467
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 3,019	\$ -	\$ 4,915	\$ -	\$ -	\$ 50	\$ 8,483	\$ 5,755	\$ 30,563	\$ 423	\$ 36,378
Contributions – board	-	-	-	-	-	-	-	-	-	-	2,000
Corporation and foundation grants	170,000	-	1,080	32,000	608,148	5,000	7,801	7,500	597,288	250	227,861
Government revenue	-	-	8,600	-	-	-	6,000	5,560	909,734	-	53,560
Membership dues	-	-	-	-	-	-	200	-	-	-	-
Contract and consulting fees	-	-	-	17,800	-	-	-	-	33,836	3,776	-
Conference and workshop fees	-	-	9,075	-	24,718	-	31,263	-	79,385	-	16,865
Special events	-	-	-	-	-	-	3,883	6,739	-	-	2,463
In kind revenue	-	-	-	-	-	-	3,000	14,020	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	173,019	-	23,670	49,800	632,866	5,050	60,630	39,574	1,650,806	4,449	339,127
Expenses											
Program services	72,481	-	14,004	45,050	1,066,243	4,835	35,112	40,565	1,595,184	36,377	184,554
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	11,072	-	1,506	5,580	88,053	455	5,299	2,999	230,558	400	31,202
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	83,553	-	15,510	50,630	1,154,296	5,290	40,411	43,564	1,825,742	36,777	215,756
Change in net assets	89,466	-	8,160	(830)	(521,430)	(240)	20,219	(3,990)	(174,936)	(32,328)	123,371
Beginning net assets (deficit)	1,141	143,514	4,935	17,178	1,974,892	17,600	(2,888)	4,965	923,866	50,192	147,690
Ending net assets (deficit)	\$ 90,607	\$ 143,514	\$ 13,095	\$ 16,348	\$ 1,453,462	\$ 17,360	\$ 17,331	\$ 975	\$ 748,930	\$ 17,864	\$ 271,061

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Center for Good Food Purchasing	Community Intervention Partnership	Mayor's Fund for Education	Integrated Behavioral Health Partners	CARS (College Access, Readiness, and Success)	Ready to Succeed LA	Do the Math: Invest in Youth	California Accountable Communities for Health Init	CACHI Operations Fund	Arts for Incarcerated Youth Network	Netiya
	0773	0775	0776	0778	0779	0780	0782	0783	0784	0785	0786
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 432,539	\$ (50,305)	\$ 86,026	\$ 97,412	\$ 50,667	\$ 296,935	\$ 63,946	\$ 3,620,130	\$ 327,595	\$ 6,408	\$ -
Grants receivable	175,000	-	1,000	6,625	26,743	20,000	-	220,444	-	-	-
Contracts receivable	71,512	53,746	10,000	-	-	-	-	-	-	1,800	-
Discount on grants receivable	-	-	-	-	-	-	-	(1,815)	-	-	-
Prepaid expenses & other assets	2,940	-	-	-	-	7,648	-	-	-	-	-
Total assets	\$ 681,991	\$ 3,441	\$ 97,026	\$ 104,037	\$ 77,410	\$ 324,583	\$ 63,946	\$ 3,838,759	\$ 327,595	\$ 8,208	\$ -
Liabilities											
Total liabilities	\$ 45,972	\$ 4,624	\$ 15,378	\$ 125,540	\$ 6,940	\$ 23,606	\$ -	\$ 114,820	\$ 68,545	\$ -	\$ -
Total net assets	636,019	(1,183)	81,648	(21,503)	70,470	300,977	63,946	3,723,939	259,050	8,208	-
Total liabilities and fund balance	\$ 681,991	\$ 3,441	\$ 97,026	\$ 104,037	\$ 77,410	\$ 324,583	\$ 63,946	\$ 3,838,759	\$ 327,595	\$ 8,208	\$ -
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 1,785	\$ -	\$ 10,151	\$ -	\$ 37,100	\$ 71,904	\$ -	\$ -	\$ -	\$ 4,142	\$ 48,562
Contributions – board	-	-	2,500	-	-	-	-	-	-	-	-
Corporation and foundation grants	625,712	-	111,000	645,081	48,953	372,531	-	279,191	-	182,150	56,177
Government revenue	45,915	237,579	-	-	-	-	-	-	-	360,460	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	61,140	-	-	-	-	-	-	-
Conference and workshop fees	39,396	-	-	-	-	-	-	-	-	-	9,305
Special events	-	-	41,499	-	-	1,250	-	-	-	-	5,419
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	325
Total revenue and support	712,808	237,579	165,150	706,221	86,053	445,685	-	279,191	-	546,752	119,788
Expenses											
Program services	408,844	226,176	192,296	688,461	41,735	267,482	445,893	2,780,806	173,072	717,030	146,135
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	66,760	35,307	14,099	75,014	5,518	38,324	-	29,861	-	70,902	10,781
Strategic initiative and consulting fees	-	2,265	-	-	-	-	-	135,015	-	-	-
Total expenses	475,604	263,748	206,395	763,475	47,253	305,806	445,893	2,945,682	173,072	787,932	156,916
Change in net assets	237,204	(26,169)	(41,245)	(57,254)	38,800	139,879	(445,893)	(2,666,491)	(173,072)	(241,180)	(37,128)
Beginning net assets (deficit)	398,815	24,986	122,893	35,751	31,670	161,098	509,839	6,390,430	432,122	249,388	37,128
Ending net assets (deficit)	\$ 636,019	\$ (1,183)	\$ 81,648	\$ (21,503)	\$ 70,470	\$ 300,977	\$ 63,946	\$ 3,723,939	\$ 259,050	\$ 8,208	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Grown in LA	Los Angeles Housing Library	Multiple Language Assets in Los Angeles	More than Sex-Ed	Brazil Arts Connection	The Engineer Factory	Solutions Connect	Arts Activation Fund	California Partnership	Walk Long Beach	Trauma-Informed Care Systems Initiative
	0787	0788	0789	0790	0791	0792	0793	0794	0795	0797	0798
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 45,302	\$ (1,132)	\$ -	\$ 4,171	\$ 4,166	\$ (714)	\$ 67,894	\$ 17,161	\$ 26,860	\$ 93,314	\$ 34,936
Grants receivable	35,000	-	-	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	5,760	-	21,900	-	25,000	-	3,400	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	1,132	-	-	-	-	-	-	-	-	-
Total assets	\$ 80,302	\$ -	\$ -	\$ 9,931	\$ 4,166	\$ 21,186	\$ 67,894	\$ 42,161	\$ 26,860	\$ 96,714	\$ 34,936
Liabilities											
Total liabilities	\$ 1,550	\$ -	\$ -	\$ 846	\$ -	\$ 3,346	\$ -	\$ 18,250	\$ 1,102	\$ 7,570	\$ 25,836
Total net assets	78,752	-	-	9,085	4,166	17,840	67,894	23,911	25,758	89,144	9,100
Total liabilities and fund balance	\$ 80,302	\$ -	\$ -	\$ 9,931	\$ 4,166	\$ 21,186	\$ 67,894	\$ 42,161	\$ 26,860	\$ 96,714	\$ 34,936
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 2,875	\$ -	\$ -	\$ 15,968	\$ 2,620	\$ 10,969	\$ -	\$ -	\$ 16,508	\$ 630	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	41,600	-	-	2,880	-	-	-	-	56,535	-	80,000
Government revenue	-	-	-	6,540	-	22,950	-	150,000	21,890	3,400	74,500
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	3,500	-
Conference and workshop fees	250	-	-	28,733	275	600	-	-	16,914	-	-
Special events	-	-	-	115	-	231	-	-	11,800	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	44,725	-	-	54,236	2,895	34,750	-	150,000	123,647	7,530	154,500
Expenses											
Program services	46,968	39,346	72,428	49,106	2,323	34,574	7,500	133,724	241,718	58,802	131,495
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	875	-	-	4,559	261	3,682	-	30,000	21,243	4,872	14,310
Strategic initiative and consulting fees	-	-	-	-	-	-	-	23,000	-	-	-
Total expenses	47,843	39,346	72,428	53,665	2,584	38,256	7,500	186,724	262,961	63,674	145,805
Change in net assets	(3,118)	(39,346)	(72,428)	571	311	(3,506)	(7,500)	(36,724)	(139,314)	(56,144)	8,695
Beginning net assets (deficit)	81,870	39,346	72,428	8,514	3,855	21,346	75,394	60,635	165,072	145,288	405
Ending net assets (deficit)	\$ 78,752	\$ -	\$ -	\$ 9,085	\$ 4,166	\$ 17,840	\$ 67,894	\$ 23,911	\$ 25,758	\$ 89,144	\$ 9,100

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Students 4 Students	LA Makerspace	Networks	Education Consortium of Los Angeles	2nd District Homeless Initiative	Los Angeles City Municipal Golf Association	Fundacion Escuela Nueva USA	Partners for Pediatric Vision	Style Fund	Engaged Community Project	Social Justice Research Partnership
	0800	0801	0804	0821	0822	0824	0825	0826	0827	0828	0829
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 100,965	\$ 3,832	\$ (6,818)	\$ 52,324	\$ (2,147)	\$ 1,611	\$ -	\$ 161,783	\$ 27,175	\$ -	\$ 173,895
Grants receivable	110,000	5,000	-	-	-	-	-	-	-	-	69,500
Contracts receivable	-	20,000	-	-	45,000	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	3,600	1,720	-	-	-	-	-	-	-	-	-
Total assets	\$ 214,565	\$ 30,552	\$ (6,818)	\$ 52,324	\$ 42,853	\$ 1,611	\$ -	\$ 161,783	\$ 27,175	\$ -	\$ 243,395
Liabilities											
Total liabilities	\$ 1,373	\$ 10,739	\$ -	\$ -	\$ 9,999	\$ -	\$ -	\$ 11,564	\$ -	\$ -	\$ 16,712
Total net assets	213,192	19,813	(6,818)	52,324	32,854	1,611	-	150,219	27,175	-	226,683
Total liabilities and fund balance	\$ 214,565	\$ 30,552	\$ (6,818)	\$ 52,324	\$ 42,853	\$ 1,611	\$ -	\$ 161,783	\$ 27,175	\$ -	\$ 243,395
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 36,632	\$ 15,942	\$ 28	\$ 75,857	\$ -	\$ -	\$ 400	\$ 29,448	\$ 50	\$ 638	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	173,500	52,299	-	-	-	-	-	131,000	-	-	230,150
Government revenue	6,000	70,040	-	-	45,000	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	2,000	-
Conference and workshop fees	-	25,072	-	-	-	-	-	-	-	-	-
Special events	-	1,040	-	-	-	-	-	-	-	-	-
In kind revenue	3,475	-	-	-	-	-	-	750	-	-	-
Other income	-	-	259	-	-	-	-	-	-	-	-
Total revenue and support	219,607	164,393	287	75,857	45,000	-	400	161,198	50	2,638	230,150
Expenses											
Program services	32,158	168,385	-	15,132	36,666	50	4,580	110,781	10,300	54,326	116,354
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	9,822	17,345	28	6,827	-	-	36	14,451	5	237	19,184
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	41,980	185,730	28	21,959	36,666	50	4,616	125,232	10,305	54,563	135,538
Change in net assets	177,627	(21,337)	259	53,898	8,334	(50)	(4,216)	35,966	(10,255)	(51,925)	94,612
Beginning net assets (deficit)	35,565	41,150	(7,077)	(1,574)	24,520	1,661	4,216	114,253	37,430	51,925	132,071
Ending net assets (deficit)	\$ 213,192	\$ 19,813	\$ (6,818)	\$ 52,324	\$ 32,854	\$ 1,611	\$ -	\$ 150,219	\$ 27,175	\$ -	\$ 226,683

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	F5LA ECE PAF	LPlus	Building Forever Families Initiative	Biotech Connection Los Angeles	OpenNews	Slate-Z	Stepping Forward LA	Nature for All	StillBisexual	Long Beach Time Exchange	Long Beach Immigrant Rights Coalition
	0830	0831	0832	0833	0834	0835	0836	0837	0838	0839	0840
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 367,449	\$ (9,349)	\$ (75)	\$ 34,088	\$ 60,463	\$ 173,322	\$ 25,256	\$ 331,115	\$ 28,188	\$ 23,007	\$ 27,040
Grants receivable	-	-	-	-	140,000	50,000	30,000	15,000	-	-	-
Contracts receivable	93,763	31,950	-	-	85,000	-	-	66,331	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	2,000	-	-	-	515
Total assets	\$ 461,212	\$ 22,601	\$ (75)	\$ 34,088	\$ 285,463	\$ 223,322	\$ 57,256	\$ 412,446	\$ 28,188	\$ 23,007	\$ 27,555
Liabilities											
Total liabilities	\$ 27,600	\$ 16,000	\$ 2,763	\$ 3,725	\$ 112,893	\$ 25,157	\$ 6,887	\$ 40,362	\$ -	\$ 3,302	\$ 11,196
Total net assets	433,612	6,601	(2,838)	30,363	172,570	198,165	50,369	372,084	28,188	19,705	16,359
Total liabilities and fund balance	\$ 461,212	\$ 22,601	\$ (75)	\$ 34,088	\$ 285,463	\$ 223,322	\$ 57,256	\$ 412,446	\$ 28,188	\$ 23,007	\$ 27,555
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ -	\$ -	\$ 11,255	\$ 47,575	\$ 1,984	\$ 99,570	\$ 16,142	\$ 34,555	\$ 104	\$ 22,280
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	15,000	-	6,230	410,356	250,000	19,500	380,679	100	15,000	114,750
Government revenue	1,707,474	-	-	5,000	-	-	-	-	-	3,700	-
Membership dues	-	-	-	-	-	-	-	-	-	135	-
Contract and consulting fees	-	31,950	-	-	-	-	-	20,498	-	-	-
Conference and workshop fees	-	-	-	-	-	-	41,250	70,833	-	48,627	-
Special events	-	-	-	4,593	117,590	-	-	-	-	-	16,196
In kind revenue	-	-	-	2,500	-	-	26,850	1,000	-	-	-
Other income	-	-	-	-	-	-	-	-	251	-	-
Total revenue and support	1,707,474	46,950	-	29,578	575,521	251,984	187,170	489,152	34,906	67,566	153,226
Expenses											
Program services	2,230,134	50,975	2,838	15,092	1,087,368	288,723	144,691	329,588	3,503	45,899	209,609
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	32,695	1,350	-	2,587	45,339	36,179	12,569	36,614	3,143	1,816	14,242
Strategic initiative and consulting fees	269,854	-	-	-	-	-	-	-	-	-	-
Total expenses	2,532,683	52,325	2,838	17,679	1,132,707	324,902	157,260	366,202	6,646	47,715	223,851
Change in net assets	(825,209)	(5,375)	(2,838)	11,899	(557,186)	(72,918)	29,910	122,950	28,260	19,851	(70,625)
Beginning net assets (deficit)	1,258,821	11,976	-	18,464	729,756	271,083	20,459	249,134	(72)	(146)	86,984
Ending net assets (deficit)	\$ 433,612	\$ 6,601	\$ (2,838)	\$ 30,363	\$ 172,570	\$ 198,165	\$ 50,369	\$ 372,084	\$ 28,188	\$ 19,705	\$ 16,359

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Urban Forward 911	California Competes	Dr. Lucy Jones Center for Science and Society	Kids Impact Initiative	Ignatians West	Alliance for Higher Education in Prison	Alhambra Source	W.K. Kellogg Foundation Knowledge Development	LA County Biosciences Network	Rhythm Arts Alliance	Campaign to End Medical Debt
	0841	0842	0843	0844	0845	0846	0847	0848	0849	0850	0851
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 4,100	\$ 208,484	\$ 49,932	\$ 13,412	\$ 61,257	\$ 250,533	\$ 204,616	\$ (1,126)	\$ 94,559	\$ 15,377	\$ 2,223
Grants receivable	5,000	1,370,000	-	-	-	615,020	75,000	-	-	-	-
Contracts receivable	-	500	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	(27,314)	-	-	-	(26,463)	-	-	-	-	-
Prepaid expenses & other assets	-	5,715	-	-	-	-	2,400	-	-	309	-
Total assets	\$ 9,100	\$ 1,557,385	\$ 49,932	\$ 13,412	\$ 61,257	\$ 839,090	\$ 282,016	\$ (1,126)	\$ 94,559	\$ 15,686	\$ 2,223
Liabilities											
Total liabilities	\$ 1,685	\$ 38,419	\$ 5,930	\$ -	\$ 7,081	\$ 8,202	\$ 10,968	\$ -	\$ -	\$ 17,994	\$ -
Total net assets	7,415	1,518,966	44,002	13,412	54,176	830,888	271,048	(1,126)	94,559	(2,308)	2,223
Total liabilities and fund balance	\$ 9,100	\$ 1,557,385	\$ 49,932	\$ 13,412	\$ 61,257	\$ 839,090	\$ 282,016	\$ (1,126)	\$ 94,559	\$ 15,686	\$ 2,223
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 2,507	\$ -	\$ 20	\$ 2,500	\$ 110,548	\$ 13,436	\$ 118,811	\$ -	\$ -	\$ 2,813	\$ 11,300
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	30,000	1,313,223	167,500	-	27,500	1,098,037	350,000	134,580	-	8,263	-
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	500	-	-	250	-	-	-	-	52,552	-
Special events	-	-	16,918	-	-	-	-	-	-	-	-
In kind revenue	1,950	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	34,457	1,313,723	184,438	2,500	138,298	1,111,473	468,811	134,580	-	63,628	11,300
Expenses											
Program services	29,709	849,304	123,837	41,643	71,645	279,005	180,315	118,054	77,041	173,641	8,060
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	2,478	90,413	16,599	5,445	12,477	51,580	17,448	11,652	23,400	13,933	1,017
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	32,187	939,717	140,436	47,088	84,122	330,585	197,763	129,706	100,441	187,574	9,077
Change in net assets	2,270	374,006	44,002	(44,588)	54,176	780,888	271,048	4,874	(100,441)	(123,946)	2,223
Beginning net assets (deficit)	5,145	1,144,960	-	58,000	-	50,000	-	(6,000)	195,000	121,638	-
Ending net assets (deficit)	\$ 7,415	\$ 1,518,966	\$ 44,002	\$ 13,412	\$ 54,176	\$ 830,888	\$ 271,048	\$ (1,126)	\$ 94,559	\$ (2,308)	\$ 2,223

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	YouthWire 0852	Inland Empowerment 0854	Community Veteran Justice Project 0855	TORCH 0856	College Access Informational Continuum 0858	Metropolitan Forum Project 0859	Wylderness Youth Leadership Diversity 0862	Reframing Solutions to Homelessness 0863	SoCal Fire and Flood Relief Fund 0864	Alliance for Boys and Men of Color 0865	Measure A Capacity Building 0866
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ 297,419	\$ 318,354	\$ 69,987	\$ 110,212	\$ 22,701	\$ 31,850	\$ 36,039	\$ 36,556	\$ 147,412	\$ 299,599	\$ -
Grants receivable	-	-	-	110,000	-	-	-	31,804	13,563	-	-
Contracts receivable	-	-	-	-	-	16,300	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	2,586	6,206	-	-	-	-	-	-	-	-	-
Total assets	\$ 300,005	\$ 324,560	\$ 69,987	\$ 220,212	\$ 22,701	\$ 48,150	\$ 36,039	\$ 68,360	\$ 160,975	\$ 299,599	\$ -
Liabilities											
Total liabilities	\$ 42,732	\$ 24,243	\$ 2,784	\$ 13,251	\$ 20,620	\$ -	\$ 5,575	\$ 1,023	\$ -	\$ -	\$ -
Total net assets	257,273	300,317	67,203	206,961	2,081	48,150	30,464	67,337	160,975	299,599	-
Total liabilities and fund balance	\$ 300,005	\$ 324,560	\$ 69,987	\$ 220,212	\$ 22,701	\$ 48,150	\$ 36,039	\$ 68,360	\$ 160,975	\$ 299,599	\$ -
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ 5,100	\$ -	\$ 141	\$ 35,103	\$ 1	\$ -	\$ 2,150	\$ -	\$ 76,425	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	1,002,781	581,199	90,000	260,000	25,000	-	74,929	100,000	72,500	329,230	-
Government revenue	-	-	-	-	-	16,300	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	8,000	-	35,000	-	-	-	-	-
Special events	-	-	-	-	-	-	-	-	17,500	-	-
In kind revenue	-	-	-	-	-	-	-	-	2,500	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	1,007,881	581,199	90,141	303,103	25,001	51,300	77,079	100,000	168,925	329,230	-
Expenses											
Program services	659,899	228,574	14,825	78,763	20,670	-	39,678	14,663	2,600	-	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	90,709	52,308	8,113	17,379	2,250	3,150	6,937	18,000	5,350	29,631	-
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Total expenses	750,608	280,882	22,938	96,142	22,920	3,150	46,615	32,663	7,950	29,631	-
Change in net assets	257,273	300,317	67,203	206,961	2,081	48,150	30,464	67,337	160,975	299,599	-
Beginning net assets (deficit)	-	-	-	-	-	-	-	-	-	-	-
Ending net assets (deficit)	\$ 257,273	\$ 300,317	\$ 67,203	\$ 206,961	\$ 2,081	\$ 48,150	\$ 30,464	\$ 67,337	\$ 160,975	\$ 299,599	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Move SoCal	Breaking Through Barriers to Success	Natural Habitat Workforce Project	United Way Home for Good	ECMC Green Workforce	The Purple Aisle	SmartAirLA	California Native Vote Project	Healing Dialogue and Action	The Urban Research-Based Action Network	OmniWorks Economic Development Corp
	0867	0868	0869	0870	0871	0872	0873	0874	0875	0876	0877
STATEMENT OF FINANCIAL POSITION											
Assets											
Cash and cash equivalents	\$ -	\$ -	\$ 27,671	\$ 91,000	\$ -	\$ 1,228	\$ -	\$ 20	\$ -	\$ -	\$ -
Grants receivable	-	-	-	-	-	-	-	95,239	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ -	\$ -	\$ 27,671	\$ 91,000	\$ -	\$ 1,228	\$ -	\$ 95,259	\$ -	\$ -	\$ -
Liabilities											
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,338	\$ -	\$ 5,590	\$ -	\$ -	\$ -
Total net assets	-	-	27,671	91,000	-	(1,110)	-	89,669	-	-	-
Total liabilities and fund balance	\$ -	\$ -	\$ 27,671	\$ 91,000	\$ -	\$ 1,228	\$ -	\$ 95,259	\$ -	\$ -	\$ -
STATEMENT OF ACTIVITIES											
Revenues and support											
Contributions – individual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,668	\$ -	\$ -	\$ -	\$ -	\$ -
Contributions – board	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	-	55,000	100,000	-	-	-	128,785	-	-	-
Government revenue	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	-	-
Special events	-	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-
Total revenue and support	-	-	55,000	100,000	-	1,668	-	128,785	-	-	-
Expenses											
Program services	-	-	2,379	-	-	2,628	-	36,097	-	-	-
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	-	4,950	9,000	-	150	-	3,019	-	-	-
Strategic initiative and consulting fees	-	-	20,000	-	-	-	-	-	-	-	-
Total expenses	-	-	27,329	9,000	-	2,778	-	39,116	-	-	-
Change in net assets	-	-	27,671	91,000	-	(1,110)	-	89,669	-	-	-
Beginning net assets (deficit)	-	-	-	-	-	-	-	-	-	-	-
Ending net assets (deficit)	\$ -	\$ -	\$ 27,671	\$ 91,000	\$ -	\$ (1,110)	\$ -	\$ 89,669	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

COMMUNITY PARTNERS
STATEMENT OF FINANCIAL POSITION AND ACTIVITIES BY PROJECT
June 30, 2018

	Cedars-Sinai Community Clinic Leadership Opportuni 0878	USC Good Neighbors Program 0807-0820, 0901-0927	Limited Fiscal Sponsorship Projects 5001-5004, 5754, 5796, 5853, 5857,	Totals
STATEMENT OF FINANCIAL POSITION				
Assets				
Cash and cash equivalents	\$ -	\$ 188,802	\$ 559,874	\$ 24,405,424
Grants receivable	-	-	-	9,953,021
Contracts receivable	-	-	-	2,978,308
Discount on grants receivable	-	-	-	(130,682)
Prepaid expenses & other assets	-	8,899	-	548,622
Total assets	\$ -	\$ 197,701	\$ 559,874	\$ 37,754,693
Liabilities				
Total liabilities	\$ -	\$ 92,978	\$ -	\$ 3,097,545
Total net assets	-	104,723	559,874	34,657,148
Total liabilities and fund balance	\$ -	\$ 197,701	\$ 559,874	\$ 37,754,693
STATEMENT OF ACTIVITIES				
Revenues and support				
Contributions – individual	\$ -	\$ 67	\$ 400,388	\$ 3,976,424
Contributions – board	-	-	-	182,959
Corporation and foundation grants	-	925,892	2,609,500	31,754,808
Government revenue	-	85,500	50,000	7,522,456
Membership dues	-	-	-	52,607
Contract and consulting fees	-	-	-	621,260
Conference and workshop fees	-	8,664	-	1,797,748
Special events	-	-	95,000	1,199,926
In kind revenue	-	500	-	268,123
Other income	-	-	-	146,002
Total revenue and support	-	1,020,623	3,154,888	47,522,313
Expenses				
Program services	-	890,654	2,443,328	43,313,020
Supporting services	-	-	-	-
Project administration fees	-	92,127	151,704	4,103,313
Strategic initiative and consulting fees	-	-	-	876,738
Total expenses	-	982,781	2,595,032	48,293,071
Change in net assets	-	37,842	559,856	(770,758)
Beginning net assets (deficit)	-	66,881	18	35,427,906
Ending net assets (deficit)	\$ -	\$ 104,723	\$ 559,874	\$ 34,657,148

The accompanying notes are an integral part of these financial statements.

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Community Partners

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Community Partners (the “Organization”) which comprise the statement of financial position as of June 30, 2018, the related statements of activities, functional expenses, and cash flows as for the year ended June 30, 2018 and the related notes to the financial statements, and have issued our report thereon dated December 18, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization’s internal control over financial reporting “internal control” to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the combined financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization’s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2018-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Organization's Response to Findings

The Organization's response to the findings identified in our audit is described in the accompanying corrective action plan. The Organization's response was not subjected to the auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Singer Lewak LLP".

December 18, 2018

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER
COMPLIANCE; AND REPORT ON SCHEDULE OF EXPENDITURES OF
FEDERAL AWARDS REQUIRED BY *UNIFORM GUIDANCE***

Board of Directors
Community Partners

Report on Compliance for Each Major Federal Program

We have audited Community Partners’ (the “Organization”) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization’s major federal programs for the year ended June 30, 2018. The Organization’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

Management’s Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor’s Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* “Uniform Guidance”. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization’s compliance.

Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2018.

Report on Internal Control over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Board of Directors
Community Partners
Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control; and Report on Schedule of Expenditures of Federal
Awards Required by *Uniform Guidance*
Page Three

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the Organization as of and for the year ended June 30, 2018, and have issued our report thereon dated December 18, 2018, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

Singer Lewak LLP

December 18, 2018

COMMUNITY PARTNERS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2018

<u>Federal Agency/Pass-through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Pass-through Entity Identifying Number</u>	<u>Passed Through to Subrecipients</u>	<u>Total Federal Expenditures</u>
Department of Health and Human Services				
County of Los Angeles Department of Public Health Public Health Emergency Preparedness	93.069	PH-002457	\$	114,398
County of Los Angeles Department of Public Health State and Local Public Health Actions to Prevent Obesity, Diabetes, Heart Disease and Stroke	93.757	PH-002880	\$	70,589
UCLA Child Health and Human Development Extramural Research	93.865	5U19HD089866-02	-	16,670
Total Department of Health and Human Services			<u>70,589</u>	<u>320,294</u>
Department of Housing and Urban Development				
City of Los Angeles Community Development Block Grants/ Entitlement Grants	14.218	C-126930		148,514
Housing Authority of the City of Los Angeles Resident Opportunity and Supportive Services-Service Coordinators	14.870	HA-2017-17		<u>179,536</u>
Total Department of Housing and Urban Development				<u>328,050</u>
Department of Transportation				
Southern California Association of Governments Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research	20.505	M-003-16		<u>65,146</u>
Total Department of Transportation				<u>65,146</u>
Department of Agriculture				
California Department of Forestry Urban and Community Forestry Program	10.675	8GA17402		<u>99,680</u>
Total Department of Agriculture				<u>99,680</u>

See notes to the schedule of expenditures of federal awards.

COMMUNITY PARTNERS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2018

Federal Agency/Pass-through Grantor/Program Title	CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Department of Labor				
Occupational Safety and Health Administration				
Occupational Safety and Health Susan Harwood Training Grants	17.502	SH-31239-17-60-F-6		<u>47,684</u>
Total Department of Labor				<u>47,684</u>
National Endowment for the Arts				
City of Los Angeles Promotion of the Arts Grants to Organizations and Individuals	45.024	C-128782		<u>24,025</u>
Total National Endowment for the Arts				<u>24,025</u>
Total Expenditures of Federal Awards			<u>\$ 70,589</u>	<u>\$ 884,879</u>

See notes to the schedule of expenditures of federal awards.

COMMUNITY PARTNERS
NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2018

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal award activity of Community Partners (the “Organization”) under programs of the Federal Government for the year ended June 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (“Uniform Guidance”). Because the Schedule presents only a selected portion of operations of the Organization, it is not intended to, and does not, present the financial position, activities, or cash flows of the Organization.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards includes the federal award activity of Community Partners and is presented using the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of *Uniform Guidance*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the combined financial statements.

NOTE 3 – INDIRECT COST RATE

The Organization has elected not to use the 10 percent de minimus indirect cost rate as allowed under the Uniform Guidance.

COMMUNITY PARTNERS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2018

SECTION I – SUMMARY OF AUDITOR’S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

Yes No

Significant deficiency(ies) identified?

Yes None Reported

Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

Material weakness(es) identified?

Yes No

Significant deficiency(ies) identified?

Yes None reported

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)?

Yes No

Identification of tested major programs:

CFDA Number(s)

Name of Federal Program or Cluster

93.757

State and Public Health Actions to Prevent Diabetes, Obesity, Heart Disease, and Stroke (PPHF)

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee?

Yes No

COMMUNITY PARTNERS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2018

SECTION II – FINANCIAL STATEMENT FINDINGS

2018-001 Revenue and Accounts Receivable. Period: Year ended June 30, 2018

Criteria and condition: According to the requirements of Accounting Standards Code (“ASC”) 958-605-25 – Contributions should be recorded as revenue at the time when the unconditional promise was given, and cash received related to accounts receivable prior to year-end should be applied to the corresponding accounts receivable accounts prior to year-end. The Organization did not meet the requirement.

Context: During our audit procedures, we noted four exceptions in our tests performed on accounts receivable and revenue. Three of the four exceptions resulted from the accrual of certain unconditional contributions as accounts receivable during the financial closing process although the payment had been received prior to year-end. The result was an overstatement of accounts receivables and revenues. The remaining exception resulted from an unconditional contribution received during the year ended June 30, 2017, but recorded in 2018, resulting in an understatement of revenues in the prior year, and an overstatement in the current year.

Cause: The Organization has a process to record revenue and accounts receivable on an accrual basis during year-end close. The Organization’s review process did not identify these errors.

Effect: The Organization’s financial statements were not in accordance with the requirements of the accounting standards.

Recommendations: The Organization should review current staffing needs to ensure personnel have sufficient time to perform these procedures to ensure contributions and cash receipts during the period covered by the financial statements are recorded timely.

Views of responsible officials:

The Organization has corrected the contributions and cash receipts in the financial statements in accordance with the standards. The Organization will review the review procedures and the personnel performing these procedures to ensure adherence to standards.

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

None.



Paul Vandeventer
President & CEO

Board of Directors

Executive Committee

Chair
Ange-Marie
Hancock Alfaro, PhD
University of
Southern California

Treasurer
Christopher P. Kearley
Ernst & Young LLP

Secretary
Helen B. Kim
Thompson Coburn LLP

Immediate Past Chair
Steven J. Cobb
California Community
Foundation

Directors
Bonnie Boswell
PBS SoCal

Andrea Capachietti, PhD
International Humanitarian
Aid Consultant

Eladio Correa
Ameriprise Financial, Inc.

Victor De la Cruz
Manatt, Phelps & Phillips, LLP

Irwin J. Jaeger
New Phoenix
Management Company

Steve Meier
Pfaffinger Foundation

Steven A. Nissen
NBCUniversal

Perry C. Parks III
Strategy Consultant

Joy Picus
Los Angeles
City Councilmember
(Served 1977 – 1993)

Albert R. Rodriguez (1951 - 2009)
Founding Board Chair

Corrective Action Plan

Identifying Number: 2018-001

Finding: ASC 958-605-25 requires unconditional contributions be recorded as revenue at the time when the promise was given and accounts receivable to be removed upon cash receipt. The Organization's review process did not identify errors in recording certain unconditional contributions and receivables.

Corrective Action Taken: Mamie Funahashi, Chief Financial Officer, initiated a review of the Organization's staffing needs surrounding the closing and review procedures to ensure revenue and accounts receivable items are recorded properly. The review was completed at the end of November 2018.

COMMUNITY PARTNERS
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
Year Ended June 30, 2018

SECTION IV – SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

None.